

THE

RICHARD MARGOLIS COLLECTION

PART IV



FRENCH PATTERNS
TRIALS &
COMPENDIOUS
CIRCULATION STRIKES

The Summer 2025 Global Showcase Auction
August 30, 2025 • Costa Mesa, CA

Stack's  *Bowers*
GALLERIES

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Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
August 25-30, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Paper Money</i> <i>Ancients & World Coins</i> Official Event Auctioneer Partner of the ANA World's Fair of Money	Visit StacksBowers.com
September 17-19, 2025	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	Visit StacksBowers.com
September 22-23, 2025	Collectors Choice Online Auction – <i>Selections from the</i> StacksBowers.com <i>L. E. Bruun Collection</i>	Visit StacksBowers.com
September 23, 2025	Collectors Choice Online Auction – <i>Selections from the</i> StacksBowers.com <i>Sydney F. Martin Collection</i>	Visit StacksBowers.com
September 26, 2025	Collectors Choice Online Auction – <i>Selections from the</i> StacksBowers.com <i>Richard Margolis Collection</i>	Visit StacksBowers.com
October 2, 2025	Stack's Bowers Galleries – <i>World Paper Money</i> The Fall 2025 Maastricht Auction	Visit StacksBowers.com
October 13-20, 2025	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Paper Money</i> The Hong Kong (SAR) Auction	Visit StacksBowers.com
October 20-24, 2025	Collectors Choice Online Auction – <i>Latin American Coins</i> StacksBowers.com	Coins: August 25, 2025 Paper Money: September 15, 2025
October 29-31, 2025	The L. E. Bruun Collection Part III – <i>Scandinavian Coins</i> Copenhagen, Denmark	Visit StacksBowers.com
November 3-5, 2025	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	September 8, 2025
November 10-18, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Currency/Numismatic Americana</i> Official Auction of the Whitman Expos	September 10, 2025
November 19-20, 2025	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: October 20, 2025 Currency: October 28, 2025
December 10-11, 2025	Collectors Choice Online Auction – <i>Selections from the</i> StacksBowers.com <i>L. E. Bruun Collection</i>	Visit StacksBowers.com
December 9-10, 2025	Stack's Bowers Galleries – <i>U.S. Coins Featuring Selections from</i> Costa Mesa, CA <i>The James A. Stack Collection Part 1</i>	October 15, 2025
December 12-15, 2025	Stack's Bowers and Ponterio – <i>Chinese & Asian Paper Money</i> The Hong Kong (SAR) Auction	October 1, 2025
December 16, 2025	Collectors Choice Online Auction – <i>Selections from the</i> StacksBowers.com <i>Sydney F. Martin Collection</i>	Visit StacksBowers.com
January 12-18, 2026	Stack's Bowers Galleries – <i>Ancients, World Coins & Paper Money</i> Official Auction of the New York International Numismatic Convention	Coins: November 3, 2025 Currency: November 17, 2025

Front Cover: Lot 43428: FRANCE. Kingdom (First Restoration). Gold 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63.

Back Cover (top to bottom, left to right): Lot 43249: FRANCE. Consulate. 5 Francs, Year 10-A (1801/2). Paris Mint. PCGS MS-65; Lot 43460: FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62; Lot 43057: FRANCE. Constitution. Louis d'Or de 24 Livres, Year 5/1793-M. Toulouse Mint. Louis XVI. PCGS MS-63; Lot 43268: FRANCE. Directory. Copper 5 Centimes, Year 4-T (1795/6). Nantes Mint. PCGS MS-65 Brown; Lot 43304: FRANCE. Consulate. Octagonal White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-61; Lot 43345: FRANCE. Consulate. Silver 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62; Lot 43209: FRANCE. National Convention. Mint Error -- Struck with Two Obverse Dies -- 2 Sols, Year II (1793). Uncertain Mint. PCGS MS-61; Lot 43217: FRANCE. National Convention. White Metal Reverse Cliché or Trial for 5 Centimes, ND (1793/4)-A. Paris Mint. PCGS AU-58; Lot 43182: FRANCE. Constitution. Bell Metal 2 Sols Module Essai (Pattern), "1713" (1792). Paris Mint. PCGS SPECIMEN-63.

THE
RICHARD MARGOLIS
COLLECTION
PART IV

FRENCH PATTERNS
'TRIALS &
COMPENDIOUS CIRCULATION STRIKES

California Headquarters

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AUGUST 30, 2025 • 9:00 AM PT

Griffin Studios

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THE RICHARD MARGOLIS COLLECTION

PART IV

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA headquarters: July 30-August 1, 2025
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT *(by appointment only)*

Lot Viewing will be conducted at the New York City gallery: August 8 & August 11-13, 2025
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET *(by appointment only)*

Lot Viewing will be conducted at the Oklahoma City Convention Center, Room 209AB
100 Mick Cornett Drive, Oklahoma City, OK 73109
August 17: 12:00 PM-5:00 PM CT • August 18-22: 9:00 AM-5:00 PM CT *(no appointment needed)*

If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626

Contact our Client Services Department at 800.458.4646 to pre-register for in-person bidding.

Auction Details

Session A* Ancient Coins & World Coins Part 1: <i>Great Britain, Ireland & Scotland</i> Monday, August 25 9:00 AM PT	Session B* World Coins Part 2: <i>Portugal, Spain & Latin America</i> Tuesday, August 26 9:00 AM PT	Session C* World Coins Part 3: <i>Albania to Yap Island</i> Thursday, August 28 9:00 AM PT	Session D* World Paper Money <i>The Americas</i> Friday, August 29 8:00 AM PT
Session E The Richard Margolis Collection Part IV Saturday, August 30 9:00 AM PT	Session F† Ancient & World Coins Part 1 Internet Only Tuesday, September 2 9:00 AM PT StacksBowers.com	Session G† World Paper Money Internet Only Tuesday, September 2 9:00 AM PT StacksBowers.com	Session H† World Coins Part 2 Internet Only Wednesday, September 3 9:00 AM PT StacksBowers.com
Session I† World Coins Part 3 Internet Only Thursday, September 4 9:00 AM PT StacksBowers.com	Session J† World Coins Part 4 Internet Only Friday, September 5 9:00 AM PT StacksBowers.com		

Lot Pickup

Lot Pickup will be conducted at the
Stack's Bowers Galleries Costa Mesa, CA
Headquarters *(by appointment only)*.

Dates, times and locations are subject to change.

**Please refer to our other Summer 2025 Global Showcase Auction catalogs for offerings of Ancient and World Coins, World Paper Money, U.S. Coins, Numismatic Americana, U.S. Currency and Physical Cryptocurrency.*

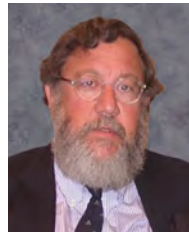
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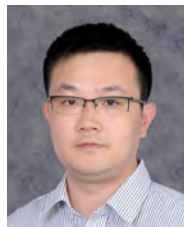
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A LIFE DEVOTED TO THE HOBBY

On the heels of the monumental and exceptionally well-performing parts II and III of the extensive Richard Margolis Collection (*which correspond to parts I and II of his highly prized French collection*), we now arrive at an offering that is both similar and different to those that preceded it. While part I of the French collection focused upon the disparate numismatic oeuvre of Louis XVI and the early years of Napoleon's rise, and while part II focused upon similar aspects from the years of the empire and Bourbon restoration, this part III (*part IV among our series of published Margolis catalogs*) instead presents patterns and trials from the entire four decades of Margolis' main interest, while also featuring extensive runs that illustrate his dedication to circulation strikes and their inherent rarities from around the various mints within the French coining system.

Similar to previous catalogs, most lots contained herein are accompanied by Margolis' copious and rather extensive pedigrees, providing great insight into his six-plus decades quest to form as complete of a collection for this pivotal period as one could imagine. Adding even more of a connection to this dogged pursuit are his own costs at the time of purchase, which allow the reader a chance to marvel over the degree to which the numismatic landscape, *especially for choice and rare coinage*, has changed since his initial forays were made into this collection in 1952. In particular, some of his more intriguing additions were acquired around this time for just a few dollars and, in some cases, even less than a dollar. Furthermore, his countless



*Richard Margolis - State Department Dinner
April 20, 2007*

trips to numismatic fairs and dealers, both domestic and abroad, paint a more complete picture of the endless hunt and lengths to which he was willing to go to augment his collection. Similar to our previous two installments, it is my hope that this impressive array, combined with its connection to a lifetime of research and collecting, sparks enhanced fascination with this extensive and varied area of numismatics.

– Jeremy Bostwick

Four coins and medals are arranged around the central text. Top left: a silver coin with a profile of a man. Top right: a silver coin with a profile of a man. Bottom left: a gold coin with a figure. Bottom right: a bronze coin with two profiles.

Order of Sale

Session E
The Richard Margolis Collection Part IV
Saturday, August 30 • 9:00 AM PT
Lots 43001-43473

Category	Lot Number
FRANCE	43001-43473



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STACK'S  **BOWERS
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THE
RICHARD MARGOLIS COLLECTION
PART IV



SESSION E

SATURDAY, AUGUST 30, 2025, 9:00 AM PT

LOTS 43001-43473



FRENCH PATTERNS, TRIALS & COMPENDIOUS CIRCULATION STRIKES



43001

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 2 Louis d'Or, ND (1785)-●. Paris Mint. Louis XVI. PCGS MS-63. cf. Fr-474 (for regular issue); cf. KM-592 (same); cf. Gad-363 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Pale gray hues and some hints of amber highlight the obverse side of this trial striking, which presents the bare bust of the monarch facing left.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 24 December 1957).



43002

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 2 Louis d'Or, ND (1785). Paris Mint. Louis XVI. PCGS MS-61. cf. Fr-474 (for regular issue); cf. KM-592 (same); cf. Gad-363 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Struck upon a somewhat irregular planchet, this obverse trial for the double-sized golden unit offers argent-gray hues and pleasing brilliance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 10 February 1955).



43003

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for 2 Louis d'Or, "17" (1785). Paris Mint. Louis XVI. PCGS MS-62. cf. Fr-474 (for regular issue); cf. KM-592 (same); cf. Gad-363 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. This intriguing reverse trial displays a partial date, with only the first two digits present. Highly brilliant and lustrous.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43004

FRANCE. Kingdom. 2 Louis d'Or, 1789-AA. Metz Mint. Louis XVI. PCGS MS-62. Fr-474; KM-592.2; Gad-363 (R2). Surpassed in the PCGS census by just one other example, this flashy, nearly-Choice golden multiple offers a staggering degree of lustrous radiance and a pleasing strike especially upon the reverse.

\$3,000-\$5,000

From the Richard Margolis Collection (acquired from Heritage on 30 October 1987 for \$1,400).



43005

FRANCE. Kingdom. 2 Louis d'Or, 1789-K. Bordeaux Mint. Louis XVI. PCGS MS-63. Fr-474; KM-592.8; Gad-363. Tied with just two others for the top spot in the PCGS census, this choice example provides alluring golden-yellow hues and intense brilliance.

\$2,000-\$3,000

From the Richard Margolis Collection (acquired from Bourgey in 1987 for \$1,572). Ex: Émile Bourgey (6/1987) Lot # 45.



43006

FRANCE. Kingdom. 2 Louis d'Or, 1789-T. Nantes Mint. Louis XVI. PCGS MS-61. Fr-474; KM-592.14; Gad-363 (R3). A crisp and inviting example, this Mint State stunner offers exceptional brilliance and vibrant color, with intense hues of yellow and orange sprinkled about. The finer of just three of this type observed in the PCGS census.

\$3,000-\$5,000

From the Richard Margolis Collection (acquired from Christie's in 1987 for \$3,285). Ex: Gallia [Pflieger] Collection (10/1987) Lot # 308.



43007

FRANCE. Kingdom. 2 Louis d'Or, 1790-Q (9/8). Perpignan Mint. Louis XVI. PCGS MS-61. Fr-474; KM-592.12; Gad-363 (R4). Featuring some faint evidence of an "8" below the "9" in the date, this Mint State specimen glistens with an exceptional array of dazzling brilliance.

\$2,000-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 5 February 1998 for \$808).



43008

FRANCE. Kingdom. 2 Louis d'Or, 1791-A. Paris Mint. Louis XVI. PCGS MS-62. Fr-474; KM-592.1; Gad-363 (R2). Exceedingly brilliant and lustrous, this intensely flashy specimen abounds with radiant eye appeal. A minor planchet crack is noted, but this stunner stands as the finer of just two seen in the PCGS census.

\$2,000-\$3,000

From the Richard Margolis Collection (acquired from Marcel Platt in 1961/2 in Paris for \$6.30).



43009

FRANCE. Kingdom. 2 Louis d'Or, 1792-A. Paris Mint. Louis XVI. PCGS MS-62. Fr-474; KM-592.1; Gad-363 (R4). Second semester. Emanating from the final year of issue, this enchantingly wondrous specimen glistens with appealing flair and dazzling excitement. In particular, the coloring of the reverse offers mixes of orange and burnished yellow to augment its character that much more.

\$2,000-\$3,000

From the Richard Margolis Collection (acquired from Hess-Divo in 1996 for \$1,713.50).

Ex: Hess-Divo (5/1996) Lot # 619.



43010

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for Louis d'Or, ND (1785). Paris Mint. Louis XVI. PCGS AU-58. cf. Fr-475 (for regular issue); cf. KM-591 (same); cf. Gad-361 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Though some minor roughness is noted in front of the bust of the monarch, this specimen is otherwise stands without much in the way of any handling, and features a heron *différent* below the neck.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43011

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for Louis d'Or, "17" (1785). Paris Mint. Louis XVI. PCGS AU-58. cf. Fr-475 (for regular issue); cf. KM-591 (same); cf. Gad-361 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. A charming rendition of the circulation strike reverse, though lacking the final two digits of the date, this near-Mint trial features pale gray hues with some hints of amber around the devices.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).



43012

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for Louis d'Or (2 Pieces), 1785-0. Paris Mint. Louis XVI. Both PCGS Certified. By Pierre-Simon-Benjamin Duvivier.

1) Obverse: PCGS MS-63.

2) Reverse: PCGS MS-62.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952 for \$1 total).



43013

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for Louis d'Or, 1785-A. Paris Mint. Louis XVI. PCGS MS-61. Plain edge. By Pierre-Simon-Benjamin Duvivier. Featuring an unadopted reverse design, with shields that are curved rather than straight, this specimen features deep steely gray hues and some hints of brilliance.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).



43014

FRANCE. Kingdom. Louis d'Or, 1789-A. Paris Mint. Louis XVI. PCGS MS-62. Fr-475; KM-591.1; Gad-361 (R). Second semester. Exceedingly glistening and vibrant, this specimen offers vibrant yellow hues and displays some die rust among the reverse legend.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Elmen in 2003 for \$650).

Ex: World-Wide Coins of California [James Elmen] XLIII (5/2003) Lot # 67.



43015

FRANCE. Kingdom. Louis d'Or, 1789-M. Toulouse Mint. Louis XVI. PCGS Genuine—Cleaned, Unc Details. Fr-475; KM-591.9; Gad-361 (R2). Though lightly cleaned as noted, this glistening specimen stands without any real evidence of wear and dazzles with intense brilliance.

\$1,000-\$1,500

From the Richard Margolis Collection (acquired from the Bourgeys in 1989 for \$521).

Ex: Émile & Sabine Bourgey (4/1989) Lot # 132.



43016

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for Écu de Calonne, ND (1786). Paris Mint. Louis XVI. PCGS MS-61. cf. Ciani-2202 (for regular issue); cf. Guilloteau-90 (same). Plain edge. Weight: 10.55 gms. By Jean-Pierre Droz. Graphite gray in hue, with a pleasing matte nature and some muted brilliance among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 5 February 1996).



Superbly Rare “Écu de Calonne” Pattern Believed to Be One of Just Two Known



43017

FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786-A. Paris Mint. Louis XVI. PCGS SPECIMEN-61. Ciani-2201. Lettered edge. By Jean-Pierre Droz. Weight: 28.61 gms. Likely one of just two known, *with the other being an NGC PROOF-61 that most recently realized a hammer of €30,000 in June 2025*, this remarkably specimen offers an incredibly impressive pedigree. When combined with its exceptional eye appeal, with intense brilliance and subtle burnished notes, it becomes clear to see just how incredibly of a piece this example truly is. For the connoisseur of world crowns, this specimen should undoubtedly generate massive enthusiasm and intrigue.

\$20,000-\$40,000

From the Richard Margolis Collection (acquired from Serge Zaidman [Nomisma] in 1981 for \$5,653).

Ex: Nomisma FPL (Winter 1981) Lot # 1036.

Ex: Vinchon (12/1975) Lot # 385.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) (acquired from Wayte Raymond).

Ex: Virgil M. Brand Collection (as “Ferrari-Brand” in Chicago Coin Club’s typescript catalog [likely via Schulman], ca. 1932) Lot # 2973.

Ex: Baron Phillipe de Ferrari la Renotière Collection (acquired from Marc Fabre in 1882).

Ex: Dassy de Meaux Collection (Rollin et Feuardent - 5/1869) (acquired from M. Rousseau in February 1841).

Ex: Pierre-Joseph & Nicolas-Pierre Tiolier Collection (possibly acquired from Jean-Pierre Droz ca. 1791; sold to M. Rousseau in February 1841).



43018

FRANCE. Kingdom. Silver Écu de Calonne Essai (Pattern), 1786-A. Paris Mint. Louis XVI. PCGS SPECIMEN-58. Ciani-2203; Guillo-teau-93b. Lettered edge of six-segmented collar. By Jean-Pierre Droz. Weight: 34.68 gms. A **RARER** type featuring a beaded border and the hair curls of the king separating the full signature of the engraver, this near-Mint pattern striking presents a charming degree of brilliance and a portrait offset in subtle frosting, all while some hints of bur-nished toning further accentuate the devices.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Burgan in 1997 for \$3,532).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 192.



43019

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for Écu aux Branches d'Olivier, ND (1774)-0. Paris Mint. Louis XVI. PCGS MS-61. cf. Dav-1333 (for regular issue); cf. KM-564.1 (same); cf. Gad-356 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Pale gray in hue, with some ample brilliance among the protected areas and fields that are largely free of any contact marks. As such, a **RARE** and charming survivor of the design.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 601.



43020

FRANCE. Kingdom. Écu, 1789-M. Toulouse Mint. Louis XVI. PCGS MS-64. Dav-1333; KM-564.10; Gad-356. Tied with just one other for the top spot in the PCGS census, this near-Gem crown offers a pleasing strike and charming brilliance, along with some delightful pastel hues sprinkled elegantly throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Serge Boutin in Paris on 15 June 1966 for \$29.60).



43021

FRANCE. Kingdom. Écu, 1790-A. Paris Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.1; Gad-356. Pleasingly preserved and tantalizingly toned, this crown offers an astounding array eye appeal across both sides.

\$500-\$750

From the Richard Margolis Collection (acquired from Bourgey in Paris on 3 February 1988 for \$325).

Ex: Émile Bourgey FPL (9/1987) Lot # 192.



43022

FRANCE. Kingdom. Écu, 1790-A. Paris Mint. Louis XVI. PCGS MS-64. Dav-1333; KM-564.1; Gad-356. Second semester. Quite pleas-ingly struck, this near-Gem specimen offers some olive-cobalt hints along with inviting luster abounding throughout. While some adjust-ment marks are noted upon the reverse, they are rather easily over-looked on account of the elevated eye appeal.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Florange in 1959).

Ex: Jules Florange & Cie FPL 10 (11/1959) Lot #603.



43023

FRANCE. Kingdom. Écu, 1790-AA. Metz Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.2; Gad-356 (R). The finer of just two of the type observed in the PCGS census, with the other merely attaining the grade of AU-55, this example presents golden-amber hues and a solid strike that displays some doubling upon the obverse.

\$500-\$750

From the Richard Margolis Collection (acquired from P. & P. Santamaria in Rome on 12 December 1962 for \$13.60).



43024

FRANCE. Kingdom. Écu, 1790-N. Montpellier Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.12; Gad-356 (R). A SCARCER type, this nearly-Choice crown from the antepenultimate year of issue features deep gunmetal gray toning and stands as the only such representative for the date and mint in the PCGS census.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Coin Galleries in 1984 for \$275).

Ex: Coin Galleries (11/1984) Lot # 970.



43025

FRANCE. Kingdom. Écu, 1791-A. Paris Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.1; Gad-356 (R3). Second semester. Variety with leopard *différent*. Very sharply struck and expertly preserved, this stunning, nearly-Choice crown provides intense iridescent vibrance that touches upon a cosmic nature upon the obverse. A stunning representative example, and one that should elicit a great deal of intrigue and enthusiasm.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Harmer Rooke in 1988 for \$1,320).

Ex: Harmer Rooke (7/1988) Lot # 298C.



43026

FRANCE. Kingdom. Écu, 1791-A. Paris Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.1; Gad-356 (R3). Second semester. Variety with leopard over stork *différent*. Featuring a fairly clear over-*différent*, this nearly-Choice crown offers a great deal of lustrous brilliance and argent hues, with some burnished olive hints further accentuating the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Ted Uhl at North East Ohio Convention in Cleveland on 21 July 1972 for \$90).



43027

FRANCE. Kingdom. Écu, 1791-I. Limoges Mint. Louis XVI. PCGS MS-63. Dav-1333; KM-564.7; Gad-356. Despite some striking weakness on the obverse and some adjustment marks on the reverse, this Choice crown offers delightful gunmetal gray hues and some darker hints nearer the peripheries. Meanwhile, hints of brilliance emanate from the fields, allowing for even more eye appeal.

\$800-\$1,200

*From the Richard Margolis Collection (acquired from Stack's in 1983 for \$1,155).
Ex: Roper Collection (Stack's - 12/1983) Lot # 488.*



43028

FRANCE. Kingdom. Écu, 1792-A. Paris Mint. Louis XVI. PCGS MS-62. Dav-1333; KM-564.1; Gad-356 (R3). The finer of just two observed in the PCGS census, and the only such Mint State representative, this wondrous specimen features a paler pastel hue along with immense lustrous brilliance. The strike in particular is bold and exceptionally appealing.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Ralph Goldstone at Metropolitan New York Numismatic Convention on 7 May 1961 for \$14).



43029

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 1/2 Écu, ND (1774)-0. Paris Mint. Louis XVI. PCGS MS-63. cf. KM-562 (for regular issue); cf. Gad-355 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Offering a fairly well rendered obverse for the circulation strike, this trial displays pleasing gunmetal gray hues along with some elegant brilliance among the protected areas.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43030

FRANCE. Kingdom. 1/2 Écu, 1790-A. Paris Mint. Louis XVI. PCGS MS-64. KM-562.1; Gad-355. The single finest example of the type in the PCGS census, this near-Gem radiates with exceptional eye appeal and alluring pastel toning, all while some radiant brilliance is evident among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Howard Gibbs in 1960 in Pittsburgh for \$2.70).



43031

FRANCE. Kingdom. 1/2 Écu, 1791-T. Nantes Mint. Louis XIV. PCGS MS-62. KM-562.12; Gad-355. The sole representative of the type in the PCGS census, this nearly-Choice minor offers an enticing cabinet nature along with appealing brilliance radiating from the protected areas.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Bourgey in 1958 for FF 4,000).

Ex: Émile Bourgey FPL XI (11/1958) Lot # 409.



43032

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 1/5 Écu, ND (ca. 1775). Paris Mint. Louis XVI. PCGS MS-63. cf. KM-569 (for regular issue); cf. Gad-354 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Featuring the left-facing bust of the king in a military jacket, this obverse trial for the circulation 24 Sols glistens with pleasing brilliance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43033

FRANCE. Kingdom. 1/5 Écu, 1789-A. Paris Mint. Louis XVI. PCGS MS-63. KM-569.1; Gad-354. Second semester. Variety without dot after "REX". Though a few adjustment marks are observed on the reverse, this Choice specimen provides an elevated appearance and some robust toning radiating from both sides. The finest of four seen in the PCGS census.

\$400-\$600

From the Richard Margolis Collection (acquired from Numismatique et Placement in Paris on 20 October 1990 for \$190).



43034

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 1/10 Écu, ND (1775)-0. Paris Mint. Louis XVI. PCGS MS-63. cf. KM-568 (for regular issue); cf. Gad-353 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. A delightful obverse trial for a minor denomination, this specimen displays pale gray hues and some ample brilliance among the protected areas.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43035

FRANCE. Kingdom. 1/10 Écu, 1790-L. Bayonne Mint. Louis XVI. PCGS MS-64. KM-568.6; Gad-353. A wondrous example from the final year for the type, this near-Gem delights with a crisp strike, elegant brilliance, and some alluring cabinet toning. Rather unsurprisingly, the only such representative extant in the PCGS census.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 20 November 1968 for \$25).



43036

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 1/20 Écu, ND (1782). Paris Mint. Louis XVI. PCGS MS-63. cf. KM-587 (for regular issue); cf. Gad-352 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Struck upon a somewhat irregular planchet, this obverse trial features a somewhat more aged bust of the monarch, with some minor ink upon the paper affixed to the backing.

\$400-\$600

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43037

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for 5 Sols, 1785-A. Paris Mint. Louis XVI. PCGS MS-61. KM-Unlisted; Gad-Unlisted. Plain edge. Allegedly by Pierre-Joseph Lorthior. Standing as a reverse trial striking for a VERY RARE and unissued denomination, this example offers steely gray hues, with some uneven iridescent colors across the other side.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 10 February 1955 for \$5.80).



43038

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for 3 Sols, 1788-A. Paris Mint. Louis XVI. PCGS MS-61. KM-Unlisted; Gad-Unlisted. Plain edge. Allegedly by Pierre-Joseph Lorthior. Serving as the reverse rendition of a VERY RARE and never issued pattern denomination, this trial presents an intriguing design and steely gray hues with hints of brilliance remaining.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952 for 50¢).



43039

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for Sol, ND (1782)-0. Paris Mint. Louis XVI. PCGS MS-63. cf. KM-578; (for regular issue); cf. Gad-350 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Argent-gray in hue, with exceptional brilliance and crisp, sharp rendition of the obverse.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 215.



43040

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for Sol, 1782-0. Paris Mint. Louis XVI. PCGS MS-63. cf. KM-578; (for regular issue); cf. Gad-350 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Crisply struck and with exceptionally argent-gray hues across the reverse trial, this stunning specimen exudes tremendous quality.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952).



43041

FRANCE. Kingdom. Sol, 1789-A. Paris Mint. Louis XVI. PCGS MS-64 Brown. KM-578.1; Gad-350 (R). Second semester. The sole representative of the type in the PCGS census, this near-Gem provides deep brown surfaces paired with exceptionally alluring luster.

\$500-\$750

From the Richard Margolis Collection (acquired from Format Coins in 2003 for \$160).

Ex: Format Coins of Birmingham FPL 62 (3/2003) Lot # 1619.



43042

FRANCE. Kingdom. Mint Error — Double Struck, 2nd Strike 15% Off-Center — Sol, 1789-B. Rouen Mint. Louis XVI. PCGS VF-20. KM-578.3; Gad-350 (R). An intriguing mint error that clearly spent a good deal of time in circulation, with even wear across both sides.

\$150-\$300

From the Richard Margolis Collection (acquired from Dorotheum in 1959).

Ex: Hollschek Collection, part IX (Dorotheum - 4/1959).



43043

FRANCE. Kingdom. Sol, 1790-W. Lille Mint. Louis XVI. PCGS MS-64 Red Brown. KM-578.16; Gad-350. Variety with long hair. The only example of the type in the PCGS census, this delightful near-Gem offers a great balance between red and brown hues.

\$500-\$750

From the Richard Margolis Collection (acquired from Dorotheum in 1959 for 60€).

Ex: Hollschek Collection, part IX (Dorotheum - 4/1959) Lot # 1083 (part of).



43044

FRANCE. Kingdom. Sol, 1791-A. Paris Mint. PCGS MS-65 Brown. KM-578.1; Gad-350. Second semester. Variety with small leopard *différent*. Offering unrivaled quality for the type, this exceptional Gem presents rich, glossy brilliance and with deep brown surfaces. Some die rust is noted along the back of the king's head, but only adds to its **UNIQUE** charm and beauty.

\$500-\$750

From the Richard Margolis Collection (acquired from George Pretsch on 3 May 1972 for \$20).



43045

FRANCE. Kingdom. Sol, 1791-B. Rouen Mint. Louis XVI. PCGS VF-25. KM-578.3; Gad-350. Weight: 24.06 gms. Second semester. Struck somewhat off-center, this circulated specimen remains wholesome and alluring, along with also being quite **RARE**. Margolis notes that, due to its size (33mm) and weight, it was struck upon a larger planchet evidently intended for a 2 Soles from the ensuing Constitutional period.

\$200-\$400

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 15 February 1968 for \$5.50).



43046

FRANCE. Kingdom. Sol, 1791-D. Lyon Mint. Louis XVI. PCGS MS-65 Brown. KM-578.5; Gad-350. Tied with just one other example for the top spot in the PCGS census, this stunner glistens with exceptional lustrous brilliance and offers much more red than one would otherwise expect, given its designation.

\$500-\$750

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1).
Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 23.



43047

FRANCE. Kingdom. Bell Metal Sol, 1791-Q. Perpignan Mint. Louis XVI. PCGS MS-61. KM-578.13; Gad-350 (R). Second semester. Providing great quality for metal type, this Mint State specimen offers alluring olive-yellow hues and pleasing brilliance. Margolis notes that "...this carefully struck example in 'cuivre jaune' is extremely rare in this metal, and is evidently a specimen or trial striking."

\$300-\$600

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1.25).
Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 34.



43048

FRANCE. Kingdom. Mint Error — Double Struck, 2nd Strike 55% Off-Center — Copper Sol, 1791-R. Orléans Mint. Louis XVI. PCGS VG-10. KM-578.14; Gad-350. Dramatically struck a second time and very much off-center, this well circulated specimen should delight any collector of intriguing mint errors.

\$100-\$200

From the Richard Margolis Collection.



43049

FRANCE. Kingdom. Copper Sol, 1791-W. Lille Mint. Louis XVI. PCGS MS-64 Brown. KM-578.16; Gad-350. Second semester. Variety with long hair. One of the more elite examples of the type that one will encounter, this near-Gem glistens with red-brown appeal and lustrous brilliance.

\$500-\$750

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43050

FRANCE. Kingdom. White Metal Obverse Cliché or Trial for 1/2 Sol, ND (1782)-0. Paris Mint. Louis XVI. PCGS MS-62. cf. KM-586 (for regular issue); cf. Gad-349 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Brilliant in argent-gray hues with some dazzling allure and just a few tan hints sprinkled throughout.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962 for \$5).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 328.



43051

FRANCE. Kingdom. White Metal Reverse Cliché or Trial for 1/2 Sol, 1782-0. Paris Mint. Louis XVI. PCGS MS-62. cf. KM-586 (for regular issue); cf. Gad-349 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Quite flashy and brilliant, this uniface reverse trial offers an elegant rendition of the circulation strike design.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 328.



43052

FRANCE. Kingdom. 1/2 Sol, 1789-R. Orléans Mint. Louis XVI. PCGS MS-65 Brown. KM-587.13; Gad-349. Presenting absolutely stunning quality, this undisputed Gem glistens with tantalizing lustrous brilliance and rich brown coloring across both sides. The single finest example of the date and mint in the PCGS census.

\$500-\$750

From the Richard Margolis Collection (acquired from Weil in 1988 for \$131).

Ex: Alain Weil (12/1988) Lot # 1.



43053

FRANCE. Kingdom. Liard, 1791-B. Rouen Mint. Louis XVI. PCGS MS-65 Red Brown. KM-585.3; Gad-348. Unsurprisingly standing as the finer of just two observed in the PCGS census, this Gem provides an abundance of enticing eye appeal.

\$200-\$400

From the Richard Margolis Collection (acquired from Wade Hinderling at NYINC on 25 June 1992 for \$140).



43054

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Louis d'Or de 24 Livres, 1792. Paris Mint. Louis XVI. PCGS AU-58. Maz-49 (R4). Plain edge. By Augustin Dupré. Pale gray in hue, with some lightly scattered marks and minor breaks to the luster on the obverse.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 486



43055

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Louis d'Or de 24 Livres, Year 4-A (1792). Paris Mint. Louis XVI. PCGS AU-58. cf. Maz-49 (for the corresponding obverse). Plain edge. By Augustin Dupré. Though unlisted in Mazard, this reverse trial would correspond to the 1792 obverse, and features gunmetal gray hues and some hints of brilliance remaining upon the protected areas.

\$500-\$700

From the Richard Margolis Collection (acquired from Florange in 1954).

Ex: Marcel Baille Collection (Jules Florange & Cie. FPL - 9/1954) Lot # 270.



43056

FRANCE. Constitution. Louis d'Or de 24 Livres, Year 4/1792-A. Paris Mint. Louis XVI. PCGS Genuine—Cleaned, AU Details. Fr-477; KM-617.1; Gad-61. Second semester. Mintage: 32,842. Despite its noted light cleaning, this example remains an impressive and highly desired RARITY, with an abundance of glistening brilliance and very little evidence of actual handling. A phenomenal piece for the advanced collector of the period or of world gold more broadly.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Spink in 1992 for \$8,629).

Ex: Spink & Son (5/1992) Lot # 182.

Ex: van Kuyk Collection (Jacques Schulman - 6/1961) Lot # 569.



Exceedingly Rare Louis d'Or of 24 Livres from Toulouse



43057

FRANCE. Constitution. Louis d'Or de 24 Livres, Year 5/1793-M. Toulouse Mint. Louis XVI. PCGS MS-63. Fr-477; KM-617.2; Gad-61. Mintage: 900. A **PHENOMENALLY RARE** specimen from a very difficult emission, as can be seen by the low mintage figure, this glistening example displays a sharp, well executed strike, dazzling luster, and appealing golden-

yellow flair across both sides. Not at all surprisingly, the finer of just two observed in the PCGS census, and a cornerstone for any advanced collection of the period.

\$30,000-\$60,000

From the Richard Margolis Collection (acquired from Wade Hinderling on 3 February 2007 for \$24,000).



43058

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS AU-53. cf. Maz-57 (for full striking in white metal); cf. Gad-46.(d) (with signature). Plain edge. Type without signature. By Bertrand Andrieu. Quite deep in color, with some lighter hues upon the higher points and some minor scuffs scattered about and newsprint affixed to the reverse.

\$300-\$450

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 594.



43059

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, ND (1791). Paris Mint. Louis XVI. PCGS Genuine—Tooled, AU Details. Maz-58 (R4); cf. Gad-46.(d) (complete legend). Plain edge. Type with partial legend. By Bertrand Andrieu. Despite the noted tooling marks in the obverse field, this remains a charming rendition of the pattern type with only a partial legend.

\$300-\$450

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43060

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-54-56 (for full strikings in silver, copper & lead); Gad-46.(e). Plain edge. By Bertrand Andrieu. Though a few spots of pester are evident, this nearly-Choice uniface trial issue offers pale gray hues and a good deal of brilliance present in the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 24 December 1957).



43061

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, ND (1791). Paris Mint. Louis XVI. PCGS MS-62. Maz-62 [obv.] (R3); Gad-47.(d). Plain edge. By Jean-Pierre Droz. An intriguing uniface trial issue displaying a bit of an incomplete aspect, with cross-hatching present on the king's neck truncation. **RARE** and quite vibrant throughout.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Platt in 1982 for \$127.75).

Ex: Famille Droz Collection (Maison Platt - 3/1982) Lot # 10.



43062

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS AU-58. Maz-62 [rev.] (R3); Gad-47.(e). Plain edge. By Jean-Pierre Droz. A very crisp and clear rendition of Droz's reverse concept, with a great deal of brilliance remaining among the fields and with some newsprint remaining affixed to the other side.

\$400-\$600

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 334.



43063

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS AU-58. Maz-68 [obv.] (R4); Gad-48.(d). Plain edge. By Augustin Dupré. Tied with just one other specimen as the only two in the PCGS census for the type, this near-Mint trial issue displays pale gray hues and some amber hints around the devices.

\$400-\$600

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952 for \$1).



43064

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-61. cf. Maz-68 (for full striking in white metal); Gad-48.(e). Plain edge. By Augustin Dupré. Highly glistening and lustrous, this steely gray trial offers a great deal of eye appeal, with some very subtle hints of amber sprinkled delightfully throughout the obverse.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952 for \$1).



43065

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-69 (for full striking in copper); Gad-49.(c). Plain edge. By Augustin Dupré. Lightly hued a powdery gray and with ample brilliance in the fields, this trial issue offers a great rendition of Dupré's classically-inspired bust type.

\$700-\$1,000

From the Richard Margolis Collection (acquired from E. Page on 17 March 1957).



43066

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-63 Brown. Maz-69 (R3); Gad-49.(a). Plain edge. Weight: 37.36 gms. By Augustin Dupré. One of just two observed in the PCGS census for the type, this Choice offering presents deep brown surfaces and alluring underlying brilliance, all while sporting a bit of an irregularly shaped planchet. **VERY RARE** and highly enchanting to behold.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from CGF in 1998 for \$2,080).

Ex: Compagnie Générale Financier IV (6/1998) Lot # 1306.

Ex: Bernard Poindessault (3/1971) Lot # 99.



43067

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1792. Paris Mint. Louis XVI. PCGS AU-58. Maz-89 [obv.] (R4) corr. (lettered edge); cf. Gad-54/55 (for adopted type). Plain edge. By Augustin Dupré. An elusive trial that eludes Gadoury, this obverse type features the date of the ensuing current issue, 1792, though lacks the *différent* above the date. Pale gray in hue and with some hints of brilliance, this example stands as a **VERY RARE** piece.

\$400-\$600

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 379.



43068

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 4-A (1792). Paris Mint. Louis XVI. PCGS AU-58. Maz-70 (R4) & Maz-89 [rev.] (R4) corr. (lettered edge); cf. Gad-54/55 (for adopted type). Plain edge. Weight: 4.93 gms. By Augustin Dupré. Though a hint of pestering is present along with the planchet being somewhat irregularly shaped, this stands as a **VERY RARE** representative, unlisted in Gadoury, of Dupré's design that was eventually adopted, here displaying the mint letter and *différent*. Maz-70 and Maz-84 would appear to refer to the same uniface reverse, though he seemingly mistakenly cites the latter as having a lettered (*inscrite*) edge.

\$400-\$600

From the Richard Margolis Collection (acquired from Marcel Platt in Paris in 1962).



43069

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-62. Maz-71 (R3); cf. Gad-54/55 (for adopted type). Plain edge. By Augustin Dupré. A fairly **RARE** type that is not covered in Gadoury, this uniface reverse trial would seemingly serve as the prototype for Dupré's adopted design beginning in Year 4, with his signature in script at the base of the plinth. Well struck and quite flashy, with a pleasing steely hue across the obverse.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 202.



43070

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-61. cf. Maz-72 (for full striking in white metal); cf. Gad-48.(e) (wing and legend spacing). Plain edge. By Augustin Dupré. Displaying a slightly different reverse than Dupré's other patterns, with the spacing of the reverse legend being a bit more even and with no parts of the genius's wing touching the fasces, this specimen features paler gray hues and some alluring brilliance still evident in the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 24 December 1957).



43071

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres Replica, "Year 2 (1791)" (ca. 19th Century). Louis XVI. PCGS AU-58. cf. Maz-72 (for original full striking in white metal); cf. Gad-48.(e) (for original with different wing and legend spacing). Plain edge. After Augustin Dupré. A later curiosity, this example displays deeper hues upon the obverse along with some scattered die rust, as can be expected given its nature.

\$200-\$400

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 332.



43072

FRANCE. Constitution. Copper Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. Maz-76 (R3); Gad-50.(b). Plain edge. Weight: 28.11 gms. By Pierre-Simon-Benjamin Duvivier. Tied with just one other example as the only such specimens observed in the PCGS census, this near-Gem pattern issue displays deep brown surfaces, exceptional lustrous brilliance, and the exquisite detailing that one would associate with Duvivier's classic artistry. **RARE** and exceedingly impressive.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand" in Chicago Coin Club's type-script catalog [likely via Schulman], ca. 1932) Lot # 2822

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43073

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS MS-61. Maz-78 [obv.] (R4); Gad-50.(e). Plain edge. By Pierre-Simon-Benjamin Duvivier. Despite some pestered upon the obverse, this trial issue otherwise displays no evidence of handling, with some pleasing brilliance remaining in the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 27 January 1958).

43074

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS MS-60. Maz-78 [obv.] (R4); Gad-50.(e). Plain edge. By Pierre-Simon-Benjamin Duvivier. Somewhat irregular in the shape of its planchet, this uniface pattern issue features pale gray surfaces and some hints of brilliance, with some newsprint affixed to a portion of the reverse.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 596.



43075

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS MS-61. Maz-78 [rev.] (R4); Gad-50.(f). Plain edge. By Pierre-Simon-Benjamin Duvivier. Though slightly pestered, as can often be the case with this metal type, the present uniface issue displays steely gray hues and alluring brilliance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 27 January 1958).



43076

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS AU-58. cf. Maz-80 (for full strike in silver); Gad-51b.(c). Plain edge. By Nicolas-Marie Gatteaux. Perfectly displaying Gatteaux's wondrous design, with elegant artistry in the floral border, the hair of the genius, and his stylus. Amber-gray in hue, with a charming near-Mint nature.

\$400-\$600

From the Richard Margolis Collection (acquired from Fred Pepito at ESNA Convention in Albany on 3 April 1971 for \$25).



43077

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2/1791. Paris Mint. Louis XVI. PCGS MS-61. Maz-81 [rev.] (R4); Gad-51a.(c). Plain edge. Weight: 6.41 gms. Type without Phrygian cap on fasces. By Nicolas-Marie Gatteaux. Weight: 6.41 gms. Mostly steely gray in hue, with a good deal of glistening brilliance in the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Zander in August 1956).

Ex: Randolph Zander FPL 26 (8/1956) Lot # 416.



43078

FRANCE. Constitution. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1791. Paris Mint. Louis XVI. PCGS MS-61. Maz-87 [obv.] (R4); Gad-53.(d). Plain edge. By François Vasselon. An alluring obverse-only trial that features pale gray hues and some hints of russet accentuating the peripheries.

\$700-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43079

FRANCE. Constitution. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year 2 (1791). Paris Mint. Louis XVI. PCGS AU-58. Maz-87 [rev.] (R4); Gad-53.(e). Plain edge. By François Vasselon. Offering pewtery-gray surfaces and some charming hints of burnished amber around the devices, this uniface trial issue is also elevated by some glints of brilliance evident among the fields.

\$400-\$600

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



Exceptional Pattern Crown Featuring Vasselon's Concept



43080

FRANCE. Constitution. Silver Écu de 6 Livres Essai (Pattern), Year 2/1791. Paris Mint. Louis XVI. PCGS SPECIMEN-63. Maz-84 (R2); Gad-53.(a). Plain edge. Weight: 29.56 gms. By François Vasselon. Margolis has posited that this type tends to be most commonly encountered as a somewhat later striking from original dies and from the mid-late 19th century, though the exact points of differentiation remain uncertain and

clearly very subtle. What is clear is that this specimen offers exceptional quality and preservation, with a crispness of strike. A phenomenal opportunity for the advanced student of these competition issues.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from George Beach [via Umberto Fierro] at Suburban Washington Numismatic Convention on 15 February 1986 for \$1,650).



Stunning Mint State Crown from Strasbourg



43081

FRANCE. Constitution. Écu, Year 4/1792-BB. Strasbourg Mint. Louis XVI. PCGS MS-61. Dav-1335A; KM-616; Gad-54. Second semester. Standing as the finest of the type observed in the PCGS census, and the only such Mint State representative, this crown is an undisputed **RARITY** in this elevated state of preservation. Some peripheral striking weakness is noted, but

does not interfere with the wondrous eye appeal and flair, with argent-gray hues throughout and radiant brilliance.

\$7,000-\$10,000

From the Richard Margolis Collection (acquired from Glendining's in 1990 for \$2,433).

Ex: Glendining's (9/1990) Lot # 264.



43082

FRANCE. Constitution. Écu, Year 4/1792-A. Paris Mint. Louis XVI. PCGS MS-63. Dav-1335; KM-615.1; Gad-55. Second semester. Pleasingly struck and wondrous, this Choice crown featuring the king in his now constitutionally limited role offers elegant toning and supremely appealing brilliance throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Gimbel's in New York City in early 1952 for \$15—notably as the first coin of the French Revolution that Margolis purchased).



43083

FRANCE. Constitution. Écu, Year 4/1792-B. Rouen Mint. Louis XVI. PCGS AU-58. Dav-1335; KM-615.3; Gad-55. Second semester. Barely exhibiting any evidence of circulation or wear, this crown presents pale gunmetal gray hues and alluring iridescence nearer the peripheries. For further character, some die cracks are observed upon the obverse.

\$500-\$750

From the Richard Margolis Collection (acquired from Fred Pepito at ESNA in Binghamton on 21 May 1966 for \$40).



43084

FRANCE. Constitution. Écu, Year 4/1792-I. Limoges Mint. Louis XVI. PCGS AU-58. Dav-1335; KM-615.6; Gad-55. Remaining essentially without signs of handling or time spent in circulation, this specimen does display a number of adjustment marks at the edge on the obverse, though alluring color more than offsets this aspect.

\$500-\$750

From the Richard Margolis Collection (acquired from L. J. Nicholson on 20 March 1966 in Denmead for \$30).



43087

FRANCE. Constitution. Écu, Year 4/1792-K. Bordeaux Mint. Louis XVI. PCGS AU-55. Dav-1335; KM-615.7; Gad-55. Second semester (with dots under U & S). The only example of the type in the PCGS census, this near-Mint specimen offers a gunmetal gray hue along with subtle hints of olive and glints of brilliance among the protected areas.

\$500-\$750

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 26 November 1962 for \$8.85).



43085

FRANCE. Constitution. Écu, Year 4/1792-I. Limoges Mint. Louis XVI. PCGS MS-62. Dav-1335; KM-615.6; Gad-55. Variety with "FARNÇOIS". EXTREMELY RARE and exceedingly important, this type features an intriguing and fairly obvious engraver's mistake on the obverse. About this specimen, Margolis writes that there are "...only four specimens recorded, according to George Sobin." Exceptionally toned and attractive, with wondrous flair and importance.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Lepczyk in 1977 for \$1,250).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1977) Lot # 465.



43088

FRANCE. Constitution. Écu, Year 4/1792-M. Toulouse Mint. Louis XVI. PCGS MS-62. Dav-1335; KM-615.9; Gad-55. Second semester. Variety with wolf's head *différent*. The only example of the type in the PCGS census, this example, though somewhat weakly struck in the central areas, offers elegant amber-dominated iridescence throughout. Quite SCARCE, especially in this nearly-Choice state of preservation.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris).



43086

FRANCE. Constitution. Écu, Year 4/1792-I. Limoges Mint. Louis XVI. PCGS AU-58. Dav-1335; KM-615.6; Gad-55. Second semester. The finer of just three observed for the type in the PCGS census, this near-Mint example offers amber-tinged surfaces and some delightful hues of burnished iridescence nearer the peripheries of the obverse.

\$500-\$750

From the Richard Margolis Collection (acquired from C.O.I.N. in Los Angeles on 15 August 1968 for \$37).



43089

FRANCE. Constitution. Écu, Year 4/1792-MA. Marseille Mint. Louis XVI. PCGS Genuine—Tooled, EF Details. Dav-1335; KM-615.10; Gad-55. Second semester. Despite the large degree of circulation and noted tooling, this example nevertheless remains a SCARCE and difficult type, with Margolis even noting that "...this was the first example of this date and mint that I acquired in some fifty years of collecting this series, although a couple of other examples are known."

\$300-\$600

From the Richard Margolis Collection (acquired from Patrick Guillard at CICF on 5 April 2002 for \$395).



43090

FRANCE. Constitution. Écu, Year 4/1792-T. Nantes Mint. Louis XVI. PCGS AU-58. Dav-1335; KM-615.13; Gad-55. A SCARCER date and mint, this enchanting crown, which verges upon Uncirculated status, offers an elegant overall appearance through its delightful color and glints of brilliance present.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Bowers & Ruddy in 1981 for \$1,049.50).

Ex: Springfield Collection (Bowers & Ruddy - 12/1981) Lot # 1123.



43091

FRANCE. Constitution. Écu, Year 5/1793-A. Paris Mint. Louis XVI. PCGS MS-62. Dav-1335; KM-615.1; Gad-55. Surpassed in the PCGS population report by just one other example, this enticing and enchanting specimen offers a paler gray backdrop and champagne iridescence that intensifies as one approaches the peripheries.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Pittsburg Coin Co. at Penn-Ohio Convention in Dayton on 14 June 1963 for \$780).



43092

FRANCE. Constitution. Écu, Year 5/1793-AA. Metz Mint. Louis XVI. PCGS MS-62. Dav-1335; KM-615.2; Gad-55. Tied with just one other specimen for the top spot in the PCGS census, this nearly-Choice crown from the period just before or just after the king's execution displays deep and enticing toning, with burnished crimson and goldenrod peppering both sides.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 12 October 1994 for \$575).



43093

FRANCE. Constitution. Écu, Year 5/1793-M. Toulouse Mint. Louis XVI. PCGS AU-55. Dav-1335; KM-615.9; Gad-55. Merely surpassed in the PCGS population report by a single other specimen, this wholesome crown displays very little in the way of circulation, with a delightful gunmetal gray tone serving as a wondrous backdrop to hints of iridescence.

\$500-\$750

From the Richard Margolis Collection (acquired from Coin Galleries [Stack's] in New York City on 30 November 1961 for \$10.30).



43094

FRANCE. Constitution. Écu, Year 5/1793-MA. Marseille Mint. Louis XVI. PCGS AU-58. Dav-1335; KM-615.10; Gad-55. The finest among just four observed at PCGS, this alluring crown displays a rather bold peripheral strike along with great color and brilliance evident throughout.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Glendining's in 1966 for \$47.60).

Ex: Glendining's (3/1966) Lot # 206.



43095

FRANCE. Constitution. Écu, Year 5/1793-R. Orléans Mint. Louis XVI. PCGS AU-55. Dav-1335; KM-615.12; Gad-55. Variety with dot within O. The finest of just four observed at PCGS, this specimen features a dot within the second letter of the king's name, indicative of the emission emanating from 12-18 January—just a few days prior to the execution of the monarch by guillotine at the *Place de la Révolution* in Paris.

\$500-\$750

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 15 September 1965 for \$27.50).



43096

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 1/2 Écu, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-63. Maz-90 (R4); cf. KM-613 (for regular issue); cf. Gad-43 (same). Plain edge. By Augustin Dupré. A wondrous representation of the reverse strike for the circulation issue, though lacking a mintmark and *différent*. Pleasing in pale gray hues with exceptional brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952).



43097

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials for 1/2 Écu de 3 Livres (2 Pieces), Year 4/1792. Paris Mint. Louis XVI. Both PCGS Certified. Maz-90 (R4); cf. KM-613 (for regular issue); cf. Gad-43 (same). By Augustin Dupré.

1) Obverse: PCGS MS-62.

2) Reverse: PCGS MS-63.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952 for 50¢ [obv.] & E. Page on 17 March 1957 for \$5 [rev.]).



43098

FRANCE. Constitution. 1/2 Écu de 3 Livres, Year 4/1792-A. Paris Mint. Louis XVI. PCGS MS-64. KM-613.1; Gad-43. Second semester. Displaying a dot below the U in the monarch's name to denote a second semester striking, this near-Gem glistens with a tremendous degree of opulent brilliance, and no doubt offers some of the finest quality that one could hope to encounter for the type. Quite **RARE** as such.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 16 March 1968 for \$12).



43099

FRANCE. Constitution. 1/2 Écu de 3 Livres, Year 5/4/1793/2-A. Paris Mint. Louis XVI. PCGS MS-62. KM-613.1; Gad-43. A charming overdate issue that features the variant not only in the obverse date, with a "3" over a "2," but also in the reverse date, with a "5" over a "4." Pleasingly toned with a charming pastel nature, and with only a few scattered adjustment marks near the edge. Quite **SCARCE** and exceedingly impressive in such an advanced state of preservation.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Spink & Son in London on 13 March 1969 for \$32.40).



43100

FRANCE. Constitution. 30 Sols, Year 4/1792-BB. Strasbourg Mint. Louis XVI. PCGS AU-55. KM-607.1; Gad-38. Second semester. A **RARER** type, this near-Mint specimen stands as the only such example of the date and mint in the PCGS census, and offers some olive and amber tinges atop the otherwise paler gray surfaces.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Alain Weil in Paris on 9 February 1993 for \$1,292.50).



43101

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 30 Sols, 1791. Paris Mint. Louis XVI. PCGS MS-61. Maz-92 [obv.] (R4). Plain edge. By Augustin Dupré. Presenting a slight russet nature, this gunmetal gray issue offers a charming strike and alluring brilliance evident among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 571.



43102

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 30 Sols, 1791. Paris Mint. Louis XVI. PCGS Genuine—Lacquer, Unc Details. cf. Maz-93 (for full striking). Plain edge. By Augustin Dupré. Despite the noted lacquering and some collector's ink, this remains a solid representation of the eventual circulation strike obverse.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 570.



43103

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 30 Sols, Year 3 (1791). Paris Mint. Louis XVI. PCGS MS-63. Maz-92 [rev.] (R4). Plain edge. By Augustin Dupré. Exceptionally Choice and vibrant, this reverse trial glistens with much more brilliance than is generally encountered for such an issue.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 218.



43104

FRANCE. Kingdom. Duo of White Metal Mated Pair Clichés or Trials for 30 Sols (2 Pieces), Year 3/1791-A. Paris Mint. Louis XVI. Both PCGS Certified. cf. Maz-93 (for full striking). By Pierre-Simon-Benjamin Duvivier.

1) Obverse: PCGS MS-62.

2) Reverse: PCGS MS-61.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 196.



43105

FRANCE. Constitution. 30 Sols, Year 3/1791-A. Paris Mint. Louis XVI. PCGS MS-65. KM-606.1; Gad-39. Tied with just one other example for the top spot in the PCGS census, this stunning Gem offers surfaces that are seemingly pristine and elegantly toned, all while exceptionally alluring luster abounds throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962 in Basel for \$4.70).



43106

FRANCE. Constitution. 30 Sols, Year 4/1792-A. Paris Mint. Louis XVI. PCGS MS-63. KM-606.1; Gad-39. One of the more elevated representative of the type that one will encounter, this Choice specimen provides a pleasing strike along with a subtle layer of colorful toning.

\$700-\$1,000

From the Richard Margolis Collection (acquired from David Cannon at Berlin International Convention on 24 October 1976 for \$250).



43107

FRANCE. Constitution. 30 Sols, Year 4/1792-I. Limoges Mint. Louis XVI. PCGS MS-62. KM-606.7; Gad-39. Struck upon a somewhat irregular planchet, this nearly-Choice stunner provides elegant iridescent toning and a pleasing gunmetal gray aspect to serve as the backdrop. The finer of just two observed in the PCGS census, and the only to achieve Mint State status.

\$700-\$1,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 16 March 1968 for \$12).



43108

FRANCE. Constitution. 30 Sols, Year 5/1793-D. Lyon Mint. Louis XVI. PCGS MS-62. KM-606.5; Gad-39. Colorfully toned and pleasingly struck, this nearly-Choice specimen from the final year of issue provides wondrous eye appeal and towers as the sole representative of the type in the PCGS census.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Spink in 1986 for \$564).

Ex: Spink Zürich (10/1986) lot # 813.



43109

FRANCE. Constitution. 15 Sols, Year 3/1791-AA. Metz Mint. Louis XVI. PCGS AU-58. KM-605.1; Gad-35. Second semester. Variety with "A" over "O" in "FRANCAIS". A *RARER* variant, this near-Mint specimen presents alluring, colorful toning and a great deal of lustrous brilliance evident among the fields.

\$800-\$1,200

*From the Richard Margolis Collection (acquired from Dorotheum in 1959 for 40€).
Ex: Hollschek Collection, part IX (Dorotheum - 4/1959) Lot # 1083 (part of).*



43110

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 15 Sols, 1791. Paris Mint. Louis XVI. PCGS MS-61. Maz-98 [obv.] (R4). Plain edge. By Augustin Dupré. Lacking any additional markings, this obverse trial features graphite gray surfaces and some hints of amber sprinkled enchantingly throughout.

\$700-\$1,000

*From the Richard Margolis Collection (acquired from iNumis in 2007 for \$480).
Ex: iNumis (3/2007) Lot # 757.*



43111

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 15 Sols, 1791. Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-98 (without *différent*). Plain edge. By Augustin Dupré. Slightly irregular in shape, this obverse trial displays a heron *différent* above the date and features slate gray surfaces with some alluring brilliance. The O also appears to be cut over an A in "FRANÇOIS."

\$700-\$1,000

*From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).
Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).*



43112

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 15 Sols, Year 3 (1791). Paris Mint. Louis XVI. PCGS MS-63. Maz-98 [rev.] (R4). Plain edge. By Augustin Dupré. Struck upon a somewhat irregularly-shaped planchet, this reverse trial displays the design that would be used for the circulation strikes, but here lacking any mintmark or *différent*.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952).



43113

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 15 Sols, Year 3-A (1791). Paris Mint. Louis XVI. PCGS AU-58. cf. Maz-98 [rev.] (without *différent* & mintmark). Plain edge. By Augustin Dupré. Pale gray in hue, with just a hint of rub to the higher points along with subtle breaks to the brilliance.

\$500-\$700

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43114

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 15 Sols, Year 3-A (1791). Paris Mint. Louis XVI. PCGS AU-58. cf. Maz-98 [rev.] (without *différent* & mintmark). Plain edge. Variety with angel head *différent*. By Augustin Dupré. An intriguing variant for the trial striking featuring an angel's head as the *différent* rather than a lyre.

\$500-\$700

From the Richard Margolis Collection (acquired from Glendining's in 1986 for \$57.50).

Ex: Henry Kotzen Collection (Glendining's - 10/1986) Lot # 24 (part of).



43115

FRANCE. Constitution. 15 Sols, Year 3/1791-A. Paris Mint. Louis XVI. PCGS MS-63. KM-604.1; Gad-36. Second semester. Variety with leopard *différent*. Exceeded in the PCGS census by just a single other example, this resoundingly Choice specimen provides a sharp strike and elegant brilliance, all while some alluring golden-olive toning increases its appeal that much more. Some adjustment marks are noted upon the reverse, but are rather easily overlooked given all of the amazing aforementioned accolades.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 11 November 1962 for \$2.33).



43116

FRANCE. Constitution. 15 Sols, Year 3/1791-I. Limoges Mint. Louis XVI. PCGS MS-65. KM-604.5; Gad-36. Second semester. Rather unsurprisingly, the finest seen in the PCGS census by a full three points, this staggering Gem remains wholly without toning or color, offering steely gray brilliance and tremendous luster radiating throughout.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Dick Lobel in London on 21 October 1971 for \$20).



43117

FRANCE. Constitution. 15 Sols, Year 3/1791-W. Lille Mint. Louis XVI. PCGS MS-63. KM-604.14; Gad-36. Tied with just one other example for the top spot in the PCGS census, this exceedingly attractive specimen glistens with an astounding array of lustrous brilliance. Some adjustment marks upon the obverse portrait are noted, but not distracting from its overall flair.

\$500-\$750

From the Richard Margolis Collection (acquired from Leu in 1989 for \$150).

Ex: A Bostonian Collection (Leu - 10/1989) Lot # 1060 (part of).



43118

FRANCE. Constitution. 15 Sols, Year 4/1792/1-A. Paris Mint. Louis XVI. PCGS Genuine—Damage, VG Details. KM-604.1; Gad-36. Second semester. Countermarked with a downward-facing dolphin across the bust of the monarch, this circulated specimen also displays a clear “2” over a “1” in the date—a **VERY RARE** variant.

\$200-\$400

From the Richard Margolis Collection (acquired from Glendining's in 1986 for \$14).

Ex: Henry Kotzen Collection (Glendining's - 10/1986) Lot # 24 (part of).



43119

FRANCE. Constitution. 15 Sols, Year 4/1792-M. Toulouse Mint. Louis XVI. PCGS MS-65. KM-604.8; Gad-36. This stunning and completely riveting Gem radiates with an alluring degree of luster and delightful argent nature, all with some hints of champagne toning sprinkled about.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 13 March 2003 for \$147).



43120

FRANCE. Constitution. Bell Metal 2 Sols Module Trial, 1792-A. Uncertain Mint. Louis XVI. EXTREMELY FINE. cf. Maz-333 (for rev.); Gad-23; Dewamin-pl. XIII, 10; Guilloteau-346 = Kraft-234. By Augustin Dupré. Weight: 23.30 gms. An **EXTREMELY RARE** and highly unusual piece that PCGS has elected not to certify, this largely unhandled piece presents a tremendous opportunity for the advanced collector of curiosities. About this specimen, Margolis writes that “... the reverse has been struck over the reverse of an existing 2 sols piece, and in the process the portrait of Louis XVI on the obverse has been flattened. The center of the reverse is struck very boldly; the outer legend and date very weakly. The purpose of this extremely rare piece is not known; perhaps to test the striking possibilities of this particular metal, which is very poor. Whether it is an official test striking or a product of private enterprise is not known with certainty.”

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 28 October 1957).

Ex: Charles N. Cooley Collection, # 229.



43121

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 2 Sols, 1791. Paris Mint. Louis XVI. PCGS Genuine—Scratch, AU Details. Maz-102 (R3); cf. KM-603 (for regular issue); cf. Gad-25 (same). Plain edge. By Augustin Dupré. Some light marks are noted on this obverse trial, but nevertheless offers charming gray hues, while the reverse is somewhat mottled.

\$500-\$700

From the Richard Margolis Collection (acquired from iNumis in 2004 for \$385).

Ex: iNumis 8 (3/2004) Lot # 814.



43122

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 2 Sols, 1791. Paris Mint. Louis XVI. PCGS Genuine—Environmental Damage, Unc Details. Maz-102 (R3); cf. KM-603 (for regular issue); cf. Gad-25 (same). Plain edge. Weight: 4.69 gms. By Augustin Dupré. Struck upon a somewhat irregular planchet as a uniface obverse trial striking, this specimen displays light gray hues with an unmarked paper backing.

\$500-\$700

From the Richard Margolis Collection (acquired from Patrick Guillard in Paris in June 2005 for \$242.50).



43123

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 2 Sols, Year 3 (1791). Paris Mint. Louis XVI. PCGS AU-58. Maz-102 (R3); cf. KM-603 (for regular issue); cf. Gad-25 (same). Plain edge. By Augustin Dupré. This reverse trial displays argent-gray hues and splendid brilliance among the fields.

\$500-\$700

From the Richard Margolis Collection (acquired from Lee Hewitt at Washington, D.C. ANA on 10 August 1971 for \$15).



43124

FRANCE. Constitution. Bell Metal 2 Sols, Year 3/1791-À. Paris (Barnabite Convent) Mint. Louis XVI. PCGS MS-63. KM-603.1; Gad-25. Featuring an olive-yellow hue and immense brilliance, this Barnabites issue provides great eye appeal and stands tied with just two others for the top spot in the PCGS census.

\$200-\$400

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1.25).

Ex: Hans Schulman (10/1952) Lot # 35 (part of).



43125

FRANCE. Constitution. Brass 2 Sols Restrike, "Year 3/1791-AA" (ca. 19th Century). Metz Mint. Louis XVI. PCGS MS-63. cf. KM-603.2 (for original); cf. Gad-25 (same). "Second semester". Tan-yellow in hue, this vibrantly Choice specimen features some subtle cobalt and violet hints sprinkled enchantingly throughout for further character.

\$200-\$400

From the Richard Margolis Collection (acquired from Wade Hinderling at CICF on 4 April 1997 for \$800).



43126

FRANCE. Constitution. Bell Metal 2 Sols, Year 3/1791-BB. Strasbourg Mint. Louis XVI. PCGS MS-63. KM-603.4; Gad-25. Displaying pale olive-yellow hues and a somewhat darker speckled nature, this Choice specimen struck in bell metal also retains solid brilliance among the fields. Margolis notes that "...this is the finest example of the 1791 Strasbourg 2 Sols that I have seen."

\$200-\$400

From the Richard Margolis Collection (acquired from Elmen in 1996 for \$500).

Ex: World-Wide Coins of California [James Elmen] XXI (5/1996) Lot # 43.



43127

FRANCE. Constitution. Bell Metal 2 Sols, Year 3/1791-K. Bordeaux Mint. Louis XVI. PCGS MS-63. KM-603.8; Gad-25. Second semester (with 2 dots). A **SCARCER** type, especially in this advanced, Choice state of preservation, the present specimen abounds in appealing luster and features two dots under the third letter in the monarch's name as opposed to the normal one dot for indication of the second semester issuance.

\$200-\$400

*From the Richard Margolis Collection (acquired from Weil in 1980 for \$523.45).
Ex: Collection of "Doctor D" (Alain Weil - 10/1980) Lot # 110.*



43128

FRANCE. Constitution. Bell Metal 2 Sols, Year 3/1791-R. Orléans Mint. Louis XVI. PCGS MS-64. KM-603.14; Gad-25. Despite a minor planchet flaw near 3 o'clock at the edge of the reverse, this near-Gem offers unrivaled quality and flair, and stands as the only such example of the type in the PCGS census.

\$300-\$600

*From the Richard Margolis Collection (acquired from Coin Galleries in 1997 for \$308).
Ex: Coin Galleries (4/1997) Lot #940.*



43129

FRANCE. Constitution. Bell Metal 2 Sols, Year 3/1791-W. Lille Mint. Louis XVI. PCGS MS-64. KM-603.16; Gad-25. Second semester. Featuring rich brown coloring and some alluring brilliance, this delightful near-Gem is bested in the PCGS census by a mere one other example.

\$300-\$600

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 26 February 1970 for \$3.60).



43130

FRANCE. Constitution. Mint Error — Uniface Obverse Strike — 2 Sols, 1792-A. Paris Mint. Louis XVI. PCGS AU-53. cf. KM-603.1 (for regular issue); cf. Gad-25 (same). Struck without a reverse die, this deep charcoal-brown specimen stands as an intriguing and highly interesting curiosity with very little actual wear.

\$500-\$750

From the Richard Margolis Collection (acquired from Schweizerische Bankverein in 1990).

Ex: Schweizerische Bankverein (1/1990) Lot # 1239.

Ex: Gadoury FPL 1986 Lot # 125.



43131

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-A. Paris Mint. Louis XVI. PCGS MS-65. KM-603.1; Gad-25. Surpassed in the PCGS census by just a single specimen, this stunning Gem provides brassy-tan hues and a solid strike, with the bell metal composition offering better quality than is generally the case.

\$300-\$600

From the Richard Margolis Collection (acquired from New Netherlands in 1974 for \$70).

Ex: New Netherlands (12/1974) Lot # 410.



43132

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/3/1792-BB. Strasbourg Mint. Louis XVI. PCGS MS-64. KM-603.4; Gad-25. Featuring a rather clear and dramatic overdate upon the reverse, this bell metal issue displays vibrant brassy-yellow hues and a great deal of lustrous brilliance.

\$300-\$600

From the Richard Margolis Collection (acquired from Spink in 1997 for \$400).

Ex: Spink & Son (10/1997) Lot # 736 (part of).



43133

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-M. Toulouse Mint. Louis XVI. PCGS AU-50. KM-603.10; Gad-25. Lightly circulated and with some slightly different hues upon the higher points, this wholesome specimen features a charming portrait of the monarch.

\$150-\$300

From the Richard Margolis Collection (acquired from Glendining's in 1991 for \$80).

Ex: Glendining's (4/1991) Lot # 805 (part of).



43134

FRANCE. Constitution. Brass 2 Sols Restrike, "Year 4/1792-M" (ca. 19th Century). Toulouse Mint. Louis XVI. PCGS MS-64. cf. KM-603.10 (for original); cf. Gad-25 (same). Displaying rich yellow hues and intense luster, this restrike stands as an exceptional specimen of resounding quality across both sides.

\$200-\$400

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 8 February 1972 for \$56).



43135

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-N. Montpellier Mint. Louis XVI. PCGS MS-63. KM-603.12; Gad-25. Despite some planchet irregularities stemming from the bell metal composition, this example offers a well centered and well executed strike.

\$200-\$400

From the Richard Margolis Collection (acquired from Paul Bosco at San Francisco ANA Convention on 29 July 2005 for \$440).



43136

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-R. Orléans Mint. Louis XVI. PCGS MS-65. KM-603.14; Gad-25. The single finest example of the type in the PCGS census, this abundantly attractive specimen provides a well centered and highly appealing strike, all while the brilliance radiates at a stunning level. A truly remarkable representative worthy of an elevated bid.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Weil in 1988 for \$1,027).

Ex: Alain Weil (12/1988) Lot # 174.



43137

FRANCE. Constitution. Mint Error — Double Struck, 2nd Strike 25% Off-Center — Copper 2 Sols, Year 4/1792-R. Orléans Mint. Louis XVI. PCGS VG-8. KM-603.14; Gad-25. Rather extensively worn, this impressive mint error features a dramatic multiple strike, with the second strike well out of line with respect to the first.

\$150-\$300

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 18 November 1966).



43138

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-W. Lille Mint. Louis XVI. PCGS MS-63. KM-603.16; Gad-25. Despite some minor striking weakness, this Choice specimen retains excellent quality paired with alluring brilliance and olive-yellow hues.

\$200-\$400

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 9 February 1989 for \$63.50).



43139

FRANCE. Constitution. Bell Metal 2 Sols, Year 4/1792-W. Arras (Maison des Carmes) Mint. Louis XVI. PCGS MS-65. KM-603.16 (as Lille); Gad-25. The single finest graded example of the type from this branch mint, the present Gem offers an astounding level of craftsmanship and preservation, along with alluring brassy-olive coloring throughout. **SCARCE** and exceedingly impressive.

\$500-\$750

From the Richard Margolis Collection (acquired from Superior in 1990 for \$577.50).

Ex: Superior (12/1990) Lot # 1265. Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2130 (part of).



43140

FRANCE. Constitution. Copper 2 Sols, Year 4/1792-W. Arras (Maison des Carmes) Mint. Louis XVI. PCGS VF-20. KM-603.16 (as Lille); Gad-25. An intriguing specimen, this example is overstruck on a 1788 Penny trade token from Anglesey in Wales, with the characteristic cypher of the type evident below the portrait of the king. Margolis notes that this is very likely from Arras (as opposed to Lille) on account of the extremely high placement of the W mintmark, even though the dot is not evident below it.

\$200-\$400

From the Richard Margolis Collection (acquired from Boozer and Collins on 23 September 1975 for \$30).



43141

FRANCE. Constitution. Mint Error — Multiple Rotated Strike, Reverse Off-Center Brockage — Copper 12 Deniers, Year 4/1792-BB. Strasbourg Mint. Louis XVI. PCGS VF-35. KM-601; Gad-13. Quite extravagant and intriguing, this circulated specimen features not only a multiple rotated strike, which is rather evident upon the obverse, but also a partial reverse brockage striking upon the reverse, with the incuse, reverted impression obscuring nearly 40% of the reverse field. A tremendously **UNIQUE** opportunity for the specialist in errors.

\$300-\$600

From the Richard Margolis Collection (acquired from Jean-Paul Vannier in Paris on 27 November 1993 for \$29).



43142

FRANCE. Constitution. Mint Error — Muled with 30 Sols Obverse — Copper 12 Deniers, Year 4/1792-BB. Strasbourg Mint. Louis XVI. PCGS G-6. KM-Unlisted; Gad-14. Mintage: 3 (estimated). Whether this exceptional **RARITY** is a true error or simply an intended concoction by the mint director at Strasbourg is not fully known, but it utilizes an obverse die for the 30 Sols and a reverse die for the 12 Deniers, and is believed to be from an issuance of just three examples. Margolis notes that “...this very rare type seems to only exist in worn condition; for some unknown reason Hennin attributes it to the Lille mint.”

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for 25¢).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 61.



43143

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 12 Deniers, ND (1791)-K. Paris Mint. Louis XVI. PCGS MS-62. cf. KM-600 (for regular issue); cf. Gad-15 (same). Plain edge. By Pierre-Simon-Benjamin Duvivier. Despite the K mintmark, which would indicate Bordeaux, this obverse trial would still appear to emanate from Paris. Pale gray in hue, with some alluring brilliance among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 11 September 1952).



43144

FRANCE. Constitution. Bell Metal 12 Deniers, Year 3/1791-A. Paris Mint. Louis XVI. PCGS MS-64. KM-600.1; Gad-15. Variety with "O" over "A" in "FRANCOIS" and with rosette *différent* to right. A **VERY RARE** variant which clearly displays the "O" over a previously engraved "A," this specimen features rich olive-yellow surfaces and tremendous quality.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Joe Collard on 12 December 2000 for \$150).



43145

FRANCE. Constitution. Bell Metal 12 Deniers, Year 3/1791-A. Paris Mint. Louis XVI. PCGS MS-64. KM-600.1; Gad-15. Variety with lyre *différent* to left. **RARE** with this level of preservation, the present specimen offers near-Gem quality and glossy brilliance, with this standing as the finer of just two observed in the PCGS census.

\$300-\$600

From the Richard Margolis Collection.



43146

FRANCE. Constitution. Mint Error — Multiple Strike, 2nd Strike 65% Off-Center — Copper 12 Deniers, Year 4/1792-B. Rouen Mint. Louis XVI. PCGS VF-30. KM-600.3; Gad-15. A rather extravagant error, this multiply struck specimen clearly saw some time in circulation, displaying moderately worn surfaces with a glossy brown nature.

\$200-\$400

From the Richard Margolis Collection (acquired from Jean-Claude Baudey at London Coin Fair on 31 May 1986 for \$15).



43147

FRANCE. Constitution. Bell Metal 12 Deniers, Year 4/3/1792/1-D. Dijon Mint. Louis XVI. PCGS MS-64. KM-600.5 (as Lyon); Gad-15. The only example of the type in the PCGS census, this near-Gem radiates with tremendous brilliance and flair, with a delightful brassy-yellow hue as is evidenced by its bell metal composition.

\$500-\$750

From the Richard Margolis Collection (acquired from Au Centenaire [Georges Danicourt] on 11 June 2002 in Toulouse for \$288).



43148

FRANCE. Constitution. Copper 12 Deniers, Year 4/1792-D. Lyon Mint. Louis XVI. PCGS MS-65 Brown. KM-600.5; Gad-15. A resounding Gem in every aspect of the word, this stunning specimen must assuredly represent the pinnacle of what one can hope to encounter for the type. Indeed, it stands as the finest of the type observed in the PCGS census.

\$500-\$750

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952 for \$1.50).



43149

FRANCE. Constitution. Copper 12 Deniers, Year 5/1793-R. Orléans Mint. Louis XVI. PCGS VF-30. KM-600.14; Gad-15. Variety with compass *différent* on obverse. A **RARER** variant with the additional *différent* on the obverse to the left of the mintmark, this circulated specimen features tan-brown surfaces and fairly even wear throughout. Margolis notes that this is the only specimen known to him.

\$300-\$600

From the Richard Margolis Collection (acquired from Schweizerische Bankverein in 1991 for \$200).

Ex: Ron Newburgh Collection (Schweizerische Bankverein - 1/1991) Lot # 1252 (part of).



43150

FRANCE. Constitution. White Metal Obverse Cliché or Trial for 6 Deniers, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-63. cf. Maz-109 (for full striking); cf. KM-610 (for regular issue); cf. Gad-8 (for regular issue). Plain edge. By Augustin Dupré. Exceedingly flashy and inviting, this Choice obverse trial presents an exceptional array of alluring eye appeal.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 496.



43151

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 6 Deniers, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-64. cf. Maz-109 (for full striking); cf. KM-610 & 611 (for regular issue); cf. Gad-7 & 8 (for regular issue). Plain edge. By Augustin Dupré. Presenting a near-Gem state of preservation for the reverse striking, this uniface issue is wonderfully dazzling and displays some ink inscribed upon a paper backing upon the other side.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 496.



43152

FRANCE. Constitution. Bronzed White Metal Reverse Cliché or Trial for 6 Deniers, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-62. cf. Maz-109 (for full striking in white metal); cf. KM-610 & 611 (for regular issue); cf. Gad-7 & 8 (for regular issue). Plain edge. By Augustin Dupré. Presenting a deep red-brown hue on account of the bronzing, this reverse trial offers an enchanting and wondrous appearance.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952).



43153

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 3 Deniers, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-64. cf. Maz-110 (for regular issue); cf. Gad-4 & 5 (same). Plain edge. By Augustin Dupré. Extremely brilliant and dazzling, this reverse trial displays the design otherwise utilized for the circulation strikes.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 497.



43154

FRANCE. Constitution. Bell Metal 30 Sols Essai (Pattern) Imitative Copy, "1791" (ca. mid-late 19th Century). Louis XVI. PCGS SPECIMEN Genuine—Lacquer, AU Details. Maz-Unlisted; cf. Gad-37.(a) (for original). Plain edge. After François Bernier. Though a later imitation, this specimen stands as a solid and fairly faithful representative of a type that is **VERY RARE** and difficult.

\$400-\$600

From the Richard Margolis Collection.



43155

FRANCE. Constitution. Copper 15 Sols Token Essai (Pattern), Year 4 (1792). PCGS Genuine—Environmental Damage, Unc Details. Maz-113 (R4). A **VERY RARE** token issue bearing the denomination of 15 Sols, this specimen does exhibit some unfortunate environmental damage upon the obverse, but nevertheless remains without evidence of wear.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Patrick Guillard on 6 January 2001 for \$1,151).



43156

FRANCE. Constitution. Caisse Métallique. Billon 18 Deniers Token "Mint Sport" of Two Reverse Dies, Year 4 (1792). PCGS MS-61. cf. Maz-118 & 120 (for each obv.). Weight: 2.97 gms. Exceedingly unusual and no doubt an **EXTREMELY RARE** curiosity, this specimen may well be the product of leisure time at the mint, given the strange muling of what Margolis refers to as two reverse dies, and what Mazard refers to as two obverse dies. Amber-olive in hue, with a pleasing strike across both sides.

\$300-\$600

From the Richard Margolis Collection (acquired from Schulman in 1952 for 75¢).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 298.



43157

FRANCE. Constitution. Bell Metal 2 Sols Token, Year IV/1792. Lyon (Place Confort) Mint. PCGS VF-30. Maz-127 (R1). By Cleman-son & Cie. Featuring yellow-brown surfaces, this circulated specimen remains eminently wholesome and original.

\$150-\$300

From the Richard Margolis Collection (acquired from Marcel Platt on 13 July 1957).



43158

FRANCE. Constitution. Copper 5 Sols Token, ND (1791). Paris (Givry) Mint. PCGS Genuine—Environmental Damage, Unc Details. Maz-129 (R4). Despite the noted environmental damage, this specimen remains impressive and rather difficult to acquire, with Margolis referring to it as a "classic rarity."

\$700-\$1,000

From the Richard Margolis Collection (acquired from Burgan in 1997 for \$1,448).

Ex: de Martelaere Collection (Claude Burgan 40 - 5/1997) Lot # 283.



43159

FRANCE. Constitution. Silver 10 Sols Token, Year III (1792). PCGS AU-58. Maz-131 (R4). By Le Clech & Co. Weight: 2.73 gms. A **VERY RARE** type that exhibits fairly poor engraving and intense die flaws and cracking. Elegantly toned, especially in a very deep nature near the peripheries.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Numismatica Genevensis in 2006 for \$2,089).

Ex: Numismatica Genevensis 4 (12/2006) Lot # 566.



43160

FRANCE. Constitution. Silver 20 Sols Token, Year 4/1792. Paris (Lefèvre, Lesage & Cie) Mint. PCGS AU-58. Maz-132 (R1). By Lefèvre, Lesage & Cie. Displaying a slight degree of wear, this specimen otherwise offers some alluring brilliance remaining among the protected areas and hints of iridescence.

\$200-\$400

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995 for \$50).



43161

FRANCE. Constitution. Silver 5 Sols Token, Year 4/1792. Paris (Lefèvre, Lesage & Cie) Mint. PCGS MS-63. Maz-137 (R2). Quite sharply struck, with some elegant brilliance and steely gray hues throughout.

\$500-\$700

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995 for \$40).



43162

FRANCE. Constitution. Oval White Metal Obverse Cliché or Trial for Federative Pact Medal, ND (1790). PCGS AU-55. cf. Hennin-165. By Augustin Dupré. Lacking any of the legends that the design would later incorporate, this uniface issue would appear to be an early trial of the overall design, and one that remains quite popular.

\$150-\$300

From the Richard Margolis Collection (acquired from Jules Florange & Cie. in Paris on 20 October 1796).



43165

FRANCE. Constitution. Silver 5 Sols Token Essai (Pattern), Year IV/1792. Birmingham (Soho) Mint. PCGS Genuine—Cleaned, AU Details. cf. Maz-145 (bronze); KM-Tn35a. Lettered edge. By Augustin Dupré for the Monneron Brothers. Weight: 27.15 gms. A great RARITY as an off-metal specimen striking in silver, this specimen does exhibit some minor cleaning as noted, but nevertheless remains exceptionally impressive and alluring.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Maison Palombo in 2004 for \$6,071).

Ex: Maison Palombo (5/2004) Lot # 253.



43163

FRANCE. Constitution. Bronze 5 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS MS-64 Brown. Maz-141 (R3); KM-Unlisted. Lettered edge. By Augustin Dupré for the Monneron Brothers. A RARER 1791-dated issue of the "federative pact" type, this near-Gem radiates with an astounding degree of lustrous brilliance.

\$500-\$700

From the Richard Margolis Collection (acquired from Schulman in 1957).

Ex: Charles N Cooley Collection (Hans Schulman - 11/1957) Lot # 485.



43166

FRANCE. Constitution. Bronze 5 Sols Token, 1792. Birmingham (Soho) Mint. PCGS SPECIMEN-64. Maz-150; KM-Tn28. Lettered edge. By Augustin Dupré for the Monneron Brothers. A deep red-brown near-Gem with tremendous luster and brilliance radiating across both sides.

\$300-\$500

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995 for \$85).



43164

FRANCE. Constitution. Bronze 5 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS MS-63 Red Brown. Maz-145; KM-Tn31. Lettered edge. By Augustin Dupré for the Monneron Brothers. Offering light brown hues and some shimmering brilliance highlighting the devices, this Choice specimen provides great eye appeal.

\$300-\$500

From the Richard Margolis Collection (acquired from Alain Weil in Paris on 30 January 1984 for \$36.75).



43167

FRANCE. Constitution. Bronze 2 Sols Token, Year III/1791. Birmingham (Soho) Mint. PCGS MS-65 Brown. Maz-152; KM-Tn23. By Matthew Boulton & Noel-Alexander Ponthon for the Monneron Brothers. Variety with "50 L.". Exceptionally alluring and vibrant, with mostly glossy brown hues and hints of red nearer the peripheries.

\$300-\$600

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2173 (part of).



43168

FRANCE. Constitution. Bronze 2 Sols Token, Year IV/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-64 Brown. Maz-157. By Matthew Boulton & Noel-Alexander Ponthon for the Monneron Brothers. One of the more elevated examples of the type in the PCGS census, this glistening near-Gem provides a stunning array of lustrous brilliance evident among the fields.

\$300-\$600

From the Richard Margolis Collection (acquired from Hans Schulman in 1952 for \$2.50).



43169

FRANCE. Constitution. Copper Sol Token Restrike, "1792" (ca. 1850). Uncertain Mint. PCGS MS-63 Brown. Maz-161 var. (lettered edge). Plain edge. After Augustin Dupré's design for the Monneron Brothers. An interesting type that Margolis refers to as apocryphal, he later writes, in his 1988 article entitled "Matthew Boulton's French Ventures of 1791 and 1792; Tokens for the Monneron Frères of Paris and Isle de France," that—"Brief mention must be made of the Hercules one sol and two sols tokens, which frequently appear on the market, and which seem to bring such healthy (or should I say unhealthy) prices whenever they are offered. Their fabric, that is, the appearance and workmanship of these pieces is definitely not Soho. A fairly exhaustive search of the nineteenth-century numismatic literature has enabled me to trace them back only as far as 1861. From this as well as other evidence, I suggest that, although dated 1792, they were struck privately in the 1850s, probably in England. There may well be a connection between the Soho Mint auction sale of April 1850, in which lot 266 consisted of forty-two dies and puncheons of the French Revolution, and the appearance of these pieces somewhat later."

\$300-\$600

From the Richard Margolis Collection (acquired from Superior at C.O.I.N. Convention in Los Angeles on 16 August 1968 for \$110).



43170

FRANCE. Constitution. Bronze 2 Sols Token Restrike, "1792" (ca. 1850) Uncertain Mint). PCGS MS-64 Brown. cf. Maz-162 (R3). Referred to by Margolis as apocryphal, this deep red-brown specimen displays some hints of die rust evident in some of the protected areas. Nevertheless, a RARE and enchanting type.

\$300-\$600

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995 for \$100).

Ex: O. P. Eklund Collection.



43171

FRANCE. Constitution. Bronze Medallion 5 Sols, Year IV/1792. Birmingham (Soho) Mint. PCGS MS-65. Maz-163 (R1); KM-Tn35. By Augustin Dupré for the Monneron Brothers. An exceptional Gem that exudes all of the flair that is offered from the Soho Mint, this glossy brown specimen presents exceptional brilliance and eye appeal.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Phil Keller on 22 March 1995 for \$100).



43172

FRANCE. Constitution. Silver 7 Sols Token, 1792. Paris Mint. PCGS MS-62. Maz-172 (R2). Plain edge. A token issue in silver for the Ruse de Crussol Porcelain Factory, this nearly-Choice specimen features inviting iridescence across both sides.

\$150-\$300

From the Richard Margolis Collection (acquired from Hans Schulman on 4 September 1952 for \$1.50).



43173

FRANCE. Constitution. Billon 2 Sols Token, 1792. PCGS AU-58. Maz-174. By an anonymous issuer. An immensely difficult type for which Mazard does not even posit a rarity level, and about which Margolis writes that "...an example of this exceedingly rare token, from the collection of the dealer Rousseau, was first listed, I believe, by Conbrouse (1839). Another, perhaps the same specimen, was sold in the Jouvenot collection, May 5-6, 1873 (Hoffmann), lot 127, where it was described as 'Très rare. N'est pas dans Hennin.'" **EXCEPTIONALLY RARE** and highly important.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Spink in 1984 for \$622). Ex: Spink Zürich (5/1984) Lot # 192.



43174

FRANCE. Constitution. Bell Metal Medallion Trial, ND (1792). Lyon Mint. PCGS SPECIMEN-63. Maz-190 (R2). Plain edge. By Jean-Pierre Droz. Plain. Featuring an ornate obverse with a royal shield set upon a base and within an extensive wreath, this artists of Lyon issue stands as an exceptionally Choice survivor with great luster and color.

\$400-\$600

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 6 February 1978 for \$165).



43175

FRANCE. Constitution. Bronze Dixain Essai (Pattern), 1791. Lyon Mint. PCGS SPECIMEN-63 Red Brown. Maz-197. Plain edge. Large module, small fleur de lis. Featuring rich brown-bronze surfaces and a charming strike, this Choice specimen stands as an excellent representative of the type.

\$400-\$600

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$3.50). Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 279.



43176

FRANCE. Constitution. Bell Metal Dixain Essai (Pattern), 1791. Lyon Mint. PCGS SPECIMEN-63. Maz-202 (R1). Plain edge. Weight: 11.07 gms. Small module, large fleur de lis. Displaying some edge splits, this Choice offering conveys olive-brown hues and some pleasing brilliance throughout the vast fields.

\$400-\$600

From the Richard Margolis Collection (acquired from Spink in 1953). Ex: Spink Numismatic Circular (11/1953) Lot # 23314.



43177

FRANCE. Constitution. White Metal Obverse Hub Cliché or Trial for Dixain Module, 1791. Lyon Mint. PCGS MS-61. Maz-206 (R5). Featuring a rather basic design that displays text and a simple pyramid, this hub trial is **VERY RARE** and highly intriguing.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 360.



43178

FRANCE. Constitution. White Metal Reverse Cliché or Trial for 3 Deniers, Year 4 (1792). Paris Mint. Louis XVI. PCGS MS-61. Maz-219 [rev.] (R4). Plain edge. By Augustin Dupré. Mostly pale gray in hue, this reverse trial displays some hints of amber for further color along with some pleasing brilliance among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Superior in 1989).

Ex: Superior (5/1989) Lot # 6832 (part of).



43179

FRANCE. Constitution. Octagonal White Metal Obverse Cliché or Trial for 3 Deniers, 1792. Paris Mint. Louis XVI. PCGS AU-58. cf. Maz-220 (hexagonal shape). Plain edge. By Augustin Dupré. An intriguing trial issue that displays an octagonal-shaped planchet, this specimen offers graphite gray hues and alluring brilliance.

\$500-\$700

From the Richard Margolis Collection (acquired from Glendining's in 1986).

Ex: Henry Kotzen Collection (Glendining's - 10/1986) Lot # 24 (part of).



43180

FRANCE. Constitution. Duo of White Metal Mated Pair Clichés or Trials (2 Pieces), Year 4 (1792). Paris Mint. Louis XVI. Both PCGS MS-62 Certified. Maz-228 (R5). By Nicolas-Marie Gatteaux.

1) Obverse.

2) Reverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 22 October 1952 for \$2 total).



43181

FRANCE. Constitution. Louis XVI Accepting the Constitution Copper Medal, Year III/"179" (1791). Birmingham (Soho) Mint. PCGS SPECIMEN-65 Brown. cf. Maz-244 (full date with signature). Plain edge. By Augustin Dupré for the Monneron Brothers. Obverse: Louis standing left, placing hand upon constitution set upon altar; behind to left, standing figures of Minerva (representing Liberty) and Aequitas (representing Equality); Reverse: Legend and date in nine lines. Deviating from what is usually encountered for the type, this specimen lacks a final digit in the date, with rather large spacing observed, along with lacking any evidence of the artist's signature at the base of the altar.

\$400-\$600

From the Richard Margolis Collection (acquired from Henry Kotzen in June 1986).



43182

FRANCE. Constitution. Bell Metal 2 Sols Module Essai (Pattern), "1713" (1792). Paris Mint. PCGS SPECIMEN-63. Maz-326 (R3); Hennin-428. Plain edge. Despite the date on the stork side, this specimen features bronze-yellow hues and a good deal of luster radiating throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hans Schulman on 3 February 1958).



43183

FRANCE. Constitution. Copper 2 Sols Token, Year 1/1792. Birmingham (Soho) Mint. PCGS SPECIMEN-64. Maz-332a (R1). Plain edge. By Augustin Dupré for the Monneron Brothers. Featuring Hercules and a pyramid, this near-Gem radiates with rich red-brown coloring and ample luster.

\$700-\$1,000

From the Richard Margolis Collection (acquired from New Netherland in 1974 for \$60).

Ex: New Netherland (12/1974) Lot # 416.



43184

FRANCE. Constitution. Jean Sylvain Bailly, Mayor of Paris Bell Metal Medal, 1791. Paris Mint. PCGS SPECIMEN-55. By Jean-Pierre Montagny. Diameter: 34mm. Obverse: Bust right; Reverse: Two coats-of-arms, surmounted by crown and laurel wreath, respectively, with phrygian cap on sword between; banners to left and right, with musical instruments below. Brassy-yellow in hue, with very little in the way of wear upon the high points.

\$200-\$400

From the Richard Margolis Collection (acquired from Glendining's on 7 October 1986 for \$372).

Ex: Henry Kotzen Collection (Glendining's - 10/1986) Lot # 19.

Ex: Marcel Baille Collection (Jules Florange & Cie FPL - 9/1954) Lot # 314.



43185

FRANCE. Constitution. Jean-Jacques Rousseau Bronze Medal, ND (1791). Birmingham (Soho) Mint. PCGS MS-64 Red Brown. By Rambert Dumarest for the Monneron Brothers. Weight: 23.93 gms. Obverse: Bust left, wearing frock coat; Reverse: Legend in five lines within circular legend. A bit of die rust is evident on this rejected reverse design, a **VERY RARE** and seldom seen type.

\$200-\$400

From the Richard Margolis Collection (acquired from Davisson's in 2005 for \$600).

Ex: Davisson's 22 (4/2005) Lot # 354.

Ex: Boulton Estate.



43186

FRANCE. Constitution. Jean-Jacques Rousseau Bronze Medal, ND (1791). Birmingham (Soho) Mint. PCGS SPECIMEN-65. Bramsen-216; Julius-187. Weight: 18.35 gms. Variety with smaller reverse legend and QU'À. By Rambert Dumarest for the Monneron Brothers. Obverse: Bust left, wearing frock coat; Reverse: Legend in five lines. Extremely glossy and radiant, with rich chocolate brown surfaces glistening across both sides. Includes metal roundelles of issue.

\$500-\$700

From the Richard Margolis Collection (acquired from Glendining's in 1982 for \$75).

Ex: Glendining's (2/1982) Lot # 105.



43187

FRANCE. Constitution. Jean-Jacques Rousseau Gilt Bronze Medal, ND (1791). Birmingham (Soho) Mint. PCGS SPECIMEN-58. Bramsen-216; Julius-187. Variety with smaller reverse legend and QU'À. By Rambert Dumarest for the Monneron Brothers. Obverse: Bust left, wearing frock coat; Reverse: Legend in five lines. Some minor scuffs and breaks to the luster are noted, but this nevertheless stands as a solid representative of this medallic emission.

\$200-\$400

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 31 January 1984 for \$30).

43188

FRANCE. Constitution. Honoré Gabriel Riqueti, comte de Mirabeau Gilt Bronze Medal, 1791. Lyon Mint. PCGS SPECIMEN-61. Hennin-210; cf. Rondot-3 (bronze). Obverse: Laureate head left; Reverse: Legend and date in nine lines. Already a difficult type, this example is quite **RARE** in gilt, offering rich brilliance and some hints of iridescence.

\$150-\$300

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 22 June 1970 for \$19.50).

Flashy & Brilliant 24 Livres Genius



43189

FRANCE. National Convention. 24 Livres, Year II/1793-BB. Strasbourg Mint. PCGS AU-53. Fr-478; KM-626.2; Gad-62. Mintage: 1,344. A **PHENOMENALLY RARE** coin as can be seen from its rather paltry mintage figure, this specimen resides at the precipice of Mint State status, as it radiates with a great deal of lustrous brilliance and golden-orange flair. No doubt one of the finest of the type that one can ever hope to encounter

and, rather appropriately, the sole representative for the date and mint in the PCGS census. A tremendous opportunity for the advanced collector of this chaotic period or world gold rarities more broadly.

\$10,000-\$15,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 5 June 2000 for \$5,211.50)



43190

FRANCE. National Convention. 24 Livres, Year II/1793-W. Lille Mint. PCGS AU-50. Fr-478; KM-626.5; Gad-62. Mintage: 3,234. A charming and very lightly circulated example of this fairly difficult denomination.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Argenor in 2000 for \$2,781). Ex: Argenor [Yves Cellard] (4/2000) Lot # 467.



43191

FRANCE. National Convention. White Metal Obverse Cliché or Trial for Écu de 6 Livres, 1793. Paris Mint. PCGS AU-58. cf. Gad-58/60 (for adopted type). Plain edge. By Augustin Dupré. Pale gray in hue and with just a light degree of circulation and some lightly scattered marks.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 605.



43192

FRANCE. National Convention. White Metal Reverse Cliché or Trial for Écu de 6 Livres, Year II (1793). Paris Mint. PCGS Genuine—Environmental Damage, Unc Details. cf. Gad-58/60 (for adopted type). Plain edge. By Augustin Dupré. A **VERY RARE** trial for the design that would ultimately serve as the circulation issue, this example does display some noted environmental problems, but nevertheless presents clear detailing throughout.

\$400-\$600

From the Richard Margolis Collection (acquired from Jules Florange & Cie on 24 December 1957 for \$4.80).



43193

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-A. Paris Mint. PCGS MS-62. Dav-1336; KM-624.1; Gad-58. Nearly-Choice and highly enchanting, this crown provides alluring toning with elements of gunmetal gray and hints of pastel iridescence sprinkled throughout.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 18 March 1966 for \$42).



43194

FRANCE. National Convention. 6 Livres, Year II/1793-A. Paris Mint. PCGS Genuine—Cleaned, AU Details. Dav-1336; KM-624.1; Gad-58. Second semester. Despite the noted cleaning, this crown stands as a **VERY RARE** second semester striking, with alluring iridescence and tremendous luster radiating throughout. Margolis notes that this example is "...possibly the finest example I have seen."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Alain Weil on 5 June 2000 in Paris for \$1,020).



43195

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-AA. Metz Mint. PCGS MS-62. Dav-1336; KM-624.2; Gad-58. Surpassed in the PCGS census by just one other, this enchanting Mint State representative offers amber-gray toning and some subtle hints of color and luster spread elegantly throughout.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Blaser-Frey in 1962). Ex: Helga Blaser-Frey (1/1962) Lot # 273.



43196

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-L. Bayonne Mint. PCGS MS-62. Dav-1336; KM-624.6; Gad-58. Variety with rosette *différent*. The finer of just two in the PCGS census, and the only such Mint State specimen, this crown features olive-gray surfaces and some golden hints along with charming brilliance. A few adjustment marks are noted on the reverse, but do not detract.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 6 September 1963 for \$35).



43197

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-MA. Marseille Mint. PCGS AU-50. Dav-1336; KM-624.7; Gad-58. Some minor circulation is noted, but this more difficult type features some pleasing gunmetal gray paired with charming iridescence across both sides.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Bernard Douvillé in Paris on 27 October 1962 for \$19).



43198

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-T. Nantes Mint. PCGS Genuine—Cleaned, VF Details. Dav-1336; KM-624.9; Gad-58. Despite some obvious circulation and noted cleaning, this type remains excessively difficult to acquire, with Margolis writing that it is “...an exceedingly rare mint for this type; previously unknown to me, and unknown to Sobin.”

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Patrick Guillard at NYINC on 11 June 1994 for \$950).



43199

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-W. Lille Mint. PCGS AU-53. Dav-1336; KM-624.10; Gad-58. Second semester. Variety with demi-lys & star *différents*. The finer of just two seen at PCGS, this handsomely toned specimen displays very little evidence of handling and some hints of brilliance present in the protected areas.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Empire Coin Co. in July 1963 for \$6).



Stunning Strasbourg Écu with “FRANÇAISE”



43200

FRANCE. National Convention. Écu de 6 Livres, Year II/1793-BB. Strasbourg Mint. PCGS AU-58. cf. Dav-1336 (FRANÇOISE); cf. KM-624.4 (same); Gad-59. Type with FRANÇAISE. The only example of the type observed in the PCGS census, this near-Mint crown radiates with vibrant luster and shimmers with scintillating iridescent color across both sides. An **EXTREMELY RARE** type featuring FRANÇAISE rather than FRANÇOISE, it is no doubt one of the finest extant

that one can hope to encounter. Along those lines, Margolis mentions that “...Droulers knows of only four or five examples.” An exceptional opportunity for the specialist of the series, and one that offers an array of inviting eye appeal.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Bowers & Merena in 1990 for \$1,540).

Ex: Bowers & Merena (1/1990) Lot # 3181.



43201

FRANCE. National Convention. Écu de 6 Livres, Year II-B (1794). Rouen Mint. PCGS AU-58. Dav-1336; KM-625.1; Gad-60. A **RARER** type that displays only the conventional calendar date and not the *anno domini* date, this crown resides about as close to Mint State status as one can get, providing paler gray hues and some hints of golden toning accentuating parts of the obverse devices.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Glendining's in 1963 for \$47.60).

Ex: Glendining's (6/1963) Lot # 373.



Alluringly Rare Genius Minor



43202

FRANCE. National Convention. Silver 1/2 Écu Module Essai (Pattern), Year II/1793. Paris Mint. PCGS SPECIMEN-62. Maz-342 (R3); Gad-45.(a). Plain edge. Weight: 15.96 gms. By Augustin Dupré. Very sharply struck and incredibly attractive, this **VERY RARE** pattern issue, which lacks an evidence of a denomination, has been traditionally described as a 1/2 Écu or 3 Livres. Wondrous toning is evident across both sides,

while tremendous lustrous brilliance accentuating the fields throughout.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43203

FRANCE. National Convention. Reign of Terror. 5 Décimes, Year 2-A (1794). Paris Mint. PCGS MS-64 Brown. Gad-390; F-172A/1. A charming rendition of this "French Regeneration" type, the present near-Gem offers light brown-bronze surfaces and a good deal of enticing brilliance across both sides.

\$200-\$400

From the Richard Margolis Collection (acquired from Joe Collard on 16 December 2000 for \$150).



43204

FRANCE. National Convention. Copper 2 Sols, Year II/1793-BB. Strasbourg Mint. PCGS MS-63 Brown. KM-621.4; Gad-31. The only example of the type in the PCGS census, this reddish-brown specimen sports some supremely splendid luster emanating from the protected areas.

\$300-\$600

From the Richard Margolis Collection (acquired from John Kirkpatrick on 19 December 1989 for \$275).



43205

FRANCE. National Convention. Bell Metal 2 Sols, Year II/1793-I. Limoges Mint. PCGS VF-35. cf. KM-621.7 (for regular issue); cf. Gad-31 (same). Weight: 40.3 gms. Struck upon a stunningly thick and overweight planchet, this example weighs over twice what would otherwise be expected for the type. Rather extensively circulated, as is evidenced by its honest wear across both sides.

\$200-\$400

*From the Richard Margolis Collection (acquired from Schulman in 1952 for \$10).
Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 101.*



43208

FRANCE. National Convention. Bell Metal 2 Sols Restrike, "Year II-R (1794)" (ca. 19th Century). Orléans Mint. PCGS MS-63. cf. KM-623.4 (for original); cf. Gad-32 (same). Struck with exceptional care and preparation, this stunner offers wondrous eye appeal, with Margolis noting that it is "...an extremely well struck example, with all of the lettering on the tablet and all other details perfectly sharp. Edge carefully filed smooth..." and that "...this is the finest example I have seen of the 2 sols à la balance, LAN II type. It is undoubtedly a special striking, comparable to the various special constitutional 2 sols described and illustrated in my article, 'Specimen strikings of the Constitutional 2 Sols, 1791-1792,' in 'Numismatics - Witness to History' (IAPN Publication No. 8, 1986)."

\$300-\$600

From the Richard Margolis Collection (acquired from the Bourgeys in 1990 for \$994).

Ex: Émile & Sabine Bourgey (3/1990) Lot # 109.

43206

FRANCE. National Convention. Bell Metal 2 Sols, Year II/1793-R. Orléans Mint. PCGS MS-64. KM-621.11; Gad-31. Brassy-yellow in hue, this near-Gem provides intense brilliance and flair, with just a minor degree of striking weakness in a few areas. Overall, an exceptional rendition of the denomination.

\$300-\$600

*From the Richard Margolis Collection (acquired from Zander in 1956 for \$1.50).
Ex: Randolph Zander FPL 26 (9/1956) Lot # 139.*



43207

FRANCE. National Convention. Copper 2 Sols, Year II/1793-W. Lille Mint. PCGS AU-50. cf. KM-621.13 (for regular issue); cf. Gad-31 (same). Weight: 1.9 gms. Intriguingly struck on an extremely small and underweight planchet, this specimen stands as a immense curiosity, and may well be the product of mint sport. The undertype is not known, but a portion of the prior design is evident below the "2 S" within the wreath on the obverse.

\$200-\$400

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 8 November 1962 for 75¢).



43209

FRANCE. National Convention. Mint Error — Struck with Two Obverse Dies — 2 Sols, Year II (1793). Uncertain Mint. PCGS MS-61. cf. KM-621-623 (for obv.); cf. Gad-32-33 (same). A mysterious and rather dramatic error, this specimen was struck with two tablet obverse dies, which makes a more narrow attribution impossible, given presence of further details upon the missing reverse side. Nevertheless, this does not detract from its extremely impressive and **RARE** status, making it a vital addition for any advanced collection devoted to minting curiosities.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Coin Galleries in 1984 for \$275).

Ex: Coin Galleries (11/1984) Lot # 641.

Ex: O. P. Eklund Collection.

Ex: Virgil M. Brand Collection.

Ex: Baron Philippe de Ferrari la Renotière Collection.



43210

FRANCE. National Convention. White Metal Reverse Cliché or Trial for Sol, 1793. Paris Mint. PCGS AU-53. Maz-289b (R3); cf. KM-619 (for regular issue); cf. Gad-19 (same). Plain edge. By Augustin Dupré. Featuring two flower *différents* but lacking a mintmark, this charming reverse trial of the “aux balances” type displays graphite gray hues on the struck side.

\$200-\$400

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1962 for \$6.50).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 305.



43211

FRANCE. National Convention. White Metal Reverse Cliché or Trial for Sol, 1793. Paris Mint. PCGS AU-58. Maz-295 (R3); cf. KM-619 (for regular issue); cf. Gad-19 (same). Plain edge. By Augustin Dupré. A charming rendition of the normal circulation issue's reverse, though lacking the mintmark and *différents*.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1962 for \$6.50).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 304.



43212

FRANCE. National Convention. Copper Sol Essai (Pattern), Year II/1793-A. Paris Mint. PCGS SPECIMEN-62 Brown. Maz-289 (bell metal; R1); Gad-19.(a). Plain edge. Weight: 12.66 gms. By Augustin Dupré. An intriguing and **RARE prototype issue with Dupré's signature in relief, though barely visible, this example features deep charcoal-brown surfaces with some muted brilliance among the fields.**

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 5 November 1959).



43213

FRANCE. National Convention. Iron Sol, Year II/1793-BB. Strasbourg Mint. PCGS Genuine—Environmental Damage, AU Details. cf. KM-619.4 (bronze); cf. Gad-19.(h) (same). This stands as an **EXTREMELY RARE off-metal striking in iron, with much more steely gray brilliance evident than is generally encountered for the metal type. For reference, a similar example, *graded EF Details—Corrosion Removed*, realized a total of \$2,040 in our 2024 Global Showcase Auction (Lot # 43190).**

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 104.



43214

FRANCE. National Convention. White Metal Reverse Cliché or Trial for 30 Sols, ND (1792). Paris Mint. PCGS MS-63. Maz-229 (R4). Plain edge. By Pierre-Simon-Benjamin Duvivier. Featuring a design that is fairly spartan in its overall composition, this reverse trial displays immense brilliance and pale gray hues throughout.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Hans Schulman on 16 October 1952 for \$1).



43215

FRANCE. National Convention. Cast White Metal Uniface Timbre à sec (Dry Seal) Trial, ND (“Year II [1793]”) (ca. early 19th Century). PCGS AU-58. Maz-284 (R4). An intriguing concoction for a dry seal, this type features the popular “Hercules and the maidens” design with a surrounding legend different from what is usually encountered.

\$200-\$400

From the Richard Margolis Collection (acquired from Henry Kotzen on 12 December 1955 for \$2).

Ex: Stock of Sage Coins, New York City.



43216

FRANCE. National Convention. White Metal Obverse Cliché or Trial for 5 Centimes, Year 2-A (1793/4). Paris Mint. PCGS MS-61. cf. Maz-301 (for full striking in copper); cf. Gad-120.(b) (same). Plain edge. Weight: 2.92 gms. By Augustin Dupré. A charming obverse trial featuring a phrygian cap, the blank reverse of this specimen does display a bit of staining as well as some collector's ink.

\$400-\$600

From the Richard Margolis Collection (acquired from Superior in 1989 for \$40).

Ex: Superior (5/1989) Lot 6832 (part of).



43217

FRANCE. National Convention. White Metal Reverse Cliché or Trial for 5 Centimes, ND (1793/4)-A. Paris Mint. PCGS AU-58. cf. Maz-301 (for full striking in copper); cf. Gad-120.(b) (same). Plain edge. By Augustin Dupré. Displaying a reverse trial with a bar dividing the denomination from the *différent* and the mintmark, though this type lacks the obverse, it features a design that has otherwise been added at some point in collector's ink, possibly around the time of its manufacture as a mock-up of what was intended.

\$400-\$600

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 391.



43218

FRANCE. National Convention. White Metal Obverse Cliché or Trial for Décime, ND (1793). Paris Mint. PCGS AU-58. Maz-306 (R3). Plain edge. Featuring an ornate altar bearing a fasces topped with a phrygian cap, this obverse trial displays darker gray hues and exhibits some collector's ink upon the paper backing affixed to the other side.

\$400-\$600

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43219

FRANCE. National Convention. White Metal Obverse Cliché or Trial for Sol Module, ND (1792). Paris Mint. PCGS AU-58. cf. Maz-333 (for full striking in silver). Plain edge. By Augustin Dupré. A charming uniface obverse striking for a Genius type, this example displays pale gray hues and hints of amber around the devices.

\$400-\$600

From the Richard Margolis Collection (acquired from Lee Hewitt at Washington, D.C. ANA on 10 August 1971 for \$10).



43220

FRANCE. National Convention. Bell Metal 2 Sols Module Essai (Pattern) Restrike, "1793" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-65. cf. Maz-335/337 (obv./rev.). Plain edge. weight: 20.30 gms. By Augustin Dupré. An exceptional Gem striking of this later issue, featuring vibrant brassy-yellow hues across both sides.

\$500-\$700

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1.50).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 273.



43221

FRANCE. National Convention. Duo of White Metal Mated Pair Clichés or Trials for Sol Module (2 Pieces), 1792. Paris Mint. Both PCGS Certified. By Augustin Dupré.

- 1) Obverse. PCGS MS-62. cf. Maz-339 (for full striking in bell metal).
- 2) Reverse. PCGS MS-63. cf. Maz-334 (for full striking in copper).

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Lee Hewitt at Washington, D.C. ANA on 10 August 1971 for \$15).



43222

FRANCE. National Convention. Bell Metal Sol Module Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-63. cf. Maz-341/334 (obv./rev.). Plain edge. Weight: 10.01 gms. By Augustin Dupré. Featuring brassy-yellow hues and some alluring brilliance, this Choice trial offers an appealing look.

\$300-\$500

*From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1).
Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 165.*



43223

FRANCE. National Convention. Copper Sol Module Essai (Pattern), 1792. Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-341/334 (obv./rev.). Plain edge. Weight: 10.04 gms. By Augustin Dupré. A vibrant and highly original red nature accentuates this exceptional specimen, with incredible luster glistening across both sides.

\$300-\$500

*From the Richard Margolis Collection (acquired from Schulman in 1957 for \$3).
Ex: Charles N. Cooley Collection (Hans Schulman - 11/1957) Lot # 476.*



43224

FRANCE. National Convention. Bronze 10 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-62 Brown. Maz-357 (R3); Gad-183.(a). Plain edge. By Augustin Dupré. Sporting rich brown surfaces and some alluring luster, this pattern issue displays a club and bundle of rods, with a serpent entwined around both.

\$400-\$600

From the Richard Margolis Collection (acquired from Windy City Coins at CICF on 20 March 1976 for \$75).



43225

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year II (1793). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-361b (R1). Plain edge. Weight: 15.07 gms. By François Bernier. Vibrant with deep brown hues and some inviting red luster further accentuating the devices.

\$400-\$600

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 23 October 1962 for \$2).



43226

FRANCE. National Convention. Bronze 2 Sols Module Essai (Pattern), Year II (1793). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-361b (R1). Plain edge. Weight: 25.80 gms. By François Bernier. Presenting olive-brown hues and some muted brilliance, this module for a 2 Sols offers a charming overall appearance. Interestingly, struck upon a much heavier planchet than the previous lot (*by over 10 gms!*).

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 27 November 1962 for \$1).



43227

FRANCE. National Convention. Brass Medallic Trial or Décime Module, Year 2/1793. Paris Mint. PCGS MS-64. cf. Maz-363b (copper); cf. Gad-181.(a) (same). Plain edge. Weight: 11.43 gms. By Augustin Dupré. Featuring a fairly bold and well executed strike upon a vibrant brass planchet, this trial offers an exceptional array of lustrous brilliance.

\$500-\$700

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 328.



43230

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 4/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-365/366 (obv./rev.). Plain edge. By Michel Brézin. Some die rust is evident across both sides, but this example exudes a high degree of lustrous brilliance with hints of cabernet and magenta glistening throughout.

\$300-\$500

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962 for \$4.50).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 67.



43228

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 4/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-365 (lettered edge). Plain edge. By Michel Brézin. Featuring deep chestnut hues and some evidence of die rust, this Choice example offers a charming appearance with a pleasing strike.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$4).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 234.



43231

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, "Year 4/1792" (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-366 (for original issue). Plain edge. By Michel Brézin. Displaying a large amount of die rust across both sides, this near-Mint specimen features rich red-brown coloring.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 17 March 1957).



43229

FRANCE. National Convention. Silver 5 Sols Module Essai (Pattern), Year 4/1792. Paris Mint. PCGS SPECIMEN-45. Maz-366a (R4). Plain edge. By Michel Brézin. **VERY RARE** in silver, this off-metal striking shows some evidence of double striking as well as some scattered wear across the high points, but nevertheless remains wholesome and appealing.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 7 June 1987).



43232

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern) Restrike, ND (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-366/367 (for obv./obv.). Plain edge. By Michel Brézin. An interesting later striking that mules two obverses. Some die rust is evident, with tan-brown hues across both sides.

\$700-\$1,000

From the Richard Margolis Collection (acquired Glendining's in 1956).

Ex: Glendining's (6/1956) Lot # 378 (part of).



43233

FRANCE. National Convention. Mint Error — Full Reverse Brockage — Bronze 5 Sols Module Essai (Pattern) Restrike, “1792” (ca. mid 19th Century). Paris Mint. PCGS SPECIMEN-62 Brown. cf. Maz-371 (for regular strike). Plain edge. By Michel Brézin. An intriguing restrike issue given degree of die rust, this specimen would appear to be a bit of mint sport, as a pattern striking would usually convey the idea of more care given during the process, thus meant to eliminate such errors.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 17 March 1957).



43234

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern), ND (1792). Paris Mint. PCGS SPECIMEN-64 Brown. cf. Maz-373 (lettered edge). Plain edge. Weight: 16.32 gms. By Michel Brézin. Quite dazzling and alluring, this near-Gem presents vibrant deep brown surfaces along with exceptional brilliance, with a die crack noted on the obverse.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962 for \$9).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 235.



43235

FRANCE. National Convention. Bronze 5 Sols Module Essai (Pattern), ND (1792). Paris Mint. PCGS SPECIMEN-63 Brown. cf. Maz-374 (lettered edge). Plain edge. By Michel Brézin. Featuring satiny brown surfaces and muted brilliance, this specimen provides charming appeal, especially with its obverse design with a winged, phrygian-capped fasces bearing two wreaths.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Émile Bourgey on 7 June 1957).



43236

FRANCE. National Convention. Silver 2 Sols Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-62. Maz-377a var. (lettered edge). Plain edge. Weight: 19.38 gms. By Michel Brézin. Despite being struck with a somewhat rusty reverse die, this nearly-Choice specimen offers a deep gunmetal gray tone along with some alluring pastel iridescence.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Schulman in 1961 for \$19.80).

Ex: J. van Kuyk Collection (Jacques Schulman - 6/1961) Lot # 586 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2174 (part of).



43237

FRANCE. National Convention. Bronze 3 Deniers Module Essai (Pattern), Year I/1792. Paris Mint. PCGS SPECIMEN-63 Brown. Maz-378 (R1). Plain edge. Weight: 4.73 gms. By Michel Brézin. Though a few darker spots near the peripheries are noted, this Choice semi-medallic issue presents alluring red-brown surfaces and a good deal of glistening brilliance in the fields.

\$500-\$700

From the Richard Margolis Collection (acquired from Émile Bourgey on 7 June 1957).



43238

FRANCE. Directory. White Metal Reverse Cliché or Trial for 5 Francs, Year 4 (1795/6). Paris Mint. PCGS Genuine—Environmental Damage, Unc Details. cf. Maz-252 (for full striking regular issue); cf. Gad-562 (undated). Plain edge. By Augustin Dupré. Essentially foreshadowing the reverse of the regular issue, this trial lacks the mint-mark and exhibits a deep amber-gray hue.

\$500-\$700

From the Richard Margolis Collection (acquired from Jules Florange in November 1957).



43239

FRANCE. Directory. 5 Francs, Year 5-BB (1796/7). Strasbourg Mint. PCGS F-15. Dav-1337; KM-639.2; Gad-563; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". A SCARCER type, this "Hercules and maidens" type displays a great deal of time spent in circulation.

\$300-\$600

From the Richard Margolis Collection (acquired from George Sobin on 8 April 1982 for \$200).



43240

FRANCE. Directory. 5 Francs, Year 5-T (1796/7). Nantes Mint. PCGS VG-10. Dav-1337; KM-639.9; Gad-563; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". Though heavily circulated, this example is a SCARCE and difficult type.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43241

FRANCE. Directory. 5 Francs, Year 6-BB (1797/8). Strasbourg Mint. PCGS MS-62. Dav-1337; KM-639.2; Gad-563; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". A Mint State stunner, this nearly-Choice Hercules crown provides intense flair and eye appeal, offering subtle iridescence paired with an alluring gunmetal gray backdrop. Not surprisingly, this only such representative of the type in the PCGS census. VERY RARE and highly impressive.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43242

FRANCE. Directory. 5 Francs, Year 7-BB (1798/9). Strasbourg Mint. PCGS VF-20. Dav-1337; KM-639.2; Gad-563; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". Wholesome and charmingly toned, this moderately circulated crown provides SCARCITY and exceptional appeal.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Coin Galleries [Stack's] in 1984 for \$192).

Ex: Coin Galleries (11/1984) Lot # 846.



43243

FRANCE. Consulate. 5 Francs, Year 8/5-T (1799/1800). Nantes Mint. PCGS VF-30. Dav-1337; KM-639.9; Gad-563a; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". Featuring a deep gunmetal gray nature and a clear overdate, this moderately circulated crown remains wholesome and alluring.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Douglas Weaver at NYINC on 9 December 1973 for \$100).



43244

FRANCE. Consulate. 5 Francs, Year 8-W (1799/1800). Lille Mint. PCGS Genuine—Cleaned, VF Details. Dav-1337; KM-639.10; Gad-563a; F-XIII-288/154. Variety with narrowly-spaced "UNION". Mintage: 9,884. Though some cleaning is noted, this **SCARCE** crown displays even wear and some alluring gunmetal gray hues.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 5 June 1969 for \$76.50).



43245

FRANCE. Consulate. 5 Francs, Year 9-D (1800/1). Lyon Mint. PCGS Genuine—Cleaned, AU Details. Dav-1337; KM-639.10; Gad-563a; F-XIII-288/157. Variety with narrowly-spaced "UNION". Mintage: 24,167. Very subtly circulated and cleaned, this stunner nevertheless provides exceptional eye appeal and flair, and would seemingly be somewhat conservatively assessed. Highly lustrous and brilliant, with some golden-champagne hints around the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Ponterio in 2000 for \$402). Ex: Ponterio & Associates (4/2000) Lot # 1673.



43246

FRANCE. Consulate. 5 Francs, Year 9-G (1800/1). Geneva Mint. PCGS F-12. Dav-1337; KM-639.4; Gad-563a; F-XIII-288/158. Variety with narrowly-spaced "UNION". Mintage: 6,985. Despite extensive wear and some scattered interior field marks on the reverse, this crown nevertheless stands as a **RARITY** and **KEY** to the series.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 22 May 1978 for \$258).



43247

FRANCE. Consulate. 5 Francs, Year 9-L (1800/1). Bayonne Mint. PCGS AU-58. Dav-1337; KM-639.6; Gad-563a; F-XIII-288/161. Variety with narrowly-spaced "UNION". The finest of just six certified of the type in the PCGS census, this near-Mint crown offers some hues of burgundy and cobalt, with the slight champagne nature to the background serving great contrast.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 22 October 1962 for \$11).



43248

FRANCE. Consulate. White Metal Reverse Cliché or Trial for 5 Francs, Year 10-A (1801/2). Paris Mint. PCGS Genuine—Environmental Damage, Unc Details. Maz-562a (R3). Plain edge. By Augustin Dupré. Featuring the reverse design for the circulation strike "Hercules and the Maidens" crown, this specimen exhibits deep amber-gray surfaces and some scattered roughness from the noted environmental issues.

\$500-\$700

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 606.



43249

FRANCE. Consulate. 5 Francs, Year 10-A (1801/2). Paris Mint. PCGS MS-65. Dav-1337; KM-639.1; Gad-563a; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". A supremely attractive and wondrous specimen, this staggering Gem presents a well centered strike across both sides, stunning brilliance among the fields, and champagne-dominated iridescence to dazzle one's eyes. For the connoisseur seeking an incomparable representative, one need look no further than the present example. Not surprisingly, the single finest observed for the type in the PCGS census.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Frank Lapa at the Houston ANA Convention on 25 August 1965 for \$20).



43250

FRANCE. Consulate. 5 Francs, Year 11-A (1802/3). Paris Mint. PCGS Genuine—Cleaned, AU Details. Dav-1337; KM-639.1; Gad-563a; F-XIII-288 (for overall type). Variety with narrowly-spaced "UNION". The some cleaning and very light wear is noted, this example displays some light but vibrant toning nearer the peripheries.

\$300-\$600

From the Richard Margolis Collection (acquired from World-Wide Coins of California [James Elmen] at New York City ANA on 31 July 1997 for \$550).



43251

FRANCE. Consulate. 5 Francs, Year 11-T (1802/3). Nantes Mint. PCGS EF-45. Dav-1337; KM-639.9; Gad-563a; F-XIII-288/202. Variety with narrowly-spaced "UNION". Mintage: 9,950. Tied with just one other as the only such representative of the type in the PCGS census, this lightly circulated crown offers some pastel iridescence and glints of brilliance among the pleasing fields.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Marcel Platt in Paris for \$11.70).



43252

FRANCE. Directory. 5 Francs, Year 5-A (1796/7). Paris Mint. PCGS MS-61. Dav-1337; KM-639.1; Gad-563; F-XIII-291 (for overall type). Variety with widely-spaced "UNION", the finest of just four observed in the PCGS census for the type, and the only such specimen to attain *Mint State status*, this glistening crown even appears to be somewhat conservatively assessed, offering dazzling brilliance and some champagne hints elevating its appeal that much more.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 21 November 1966 for \$32).



43253

FRANCE. Directory. 5 Francs, Year 7-L (1798/9). Bayonne Mint. PCGS AU-58. Dav-1337; KM-639.6; Gad-563; F-XIII-291 (for overall type). Variety with widely-spaced "UNION". Surpassed in the PCGS population report by just one other, this near-Mint crown presents some darker hues nearer the peripheries along with some champagne-tinged argent hints sprinkled throughout.

\$500-\$750

From the Richard Margolis Collection (acquired from Dick Lobel on 28 February 1970 at Paris Convention for \$81).



43254

FRANCE. Directory. White Metal Reverse Cliché or Trial for Franc, Year 4-A (1795/6). Paris Mint. PCGS Genuine—Bent, Unc Details. Maz-287 (R4). Plain edge. Weight: 4.30 gms. Displaying a larger “4” and an Arabic “1” over a Roman numeral “I,” this reverse trial offers slate gray coloring and some pleasing brilliance among the fields.

\$500-\$700

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43255

FRANCE. Directory. White Metal Reverse Cliché or Trial for Franc, Year 4-A (1795/6). Paris Mint. PCGS MS-62. cf. Maz-287 (large “4”). Plain edge. Weight: 1.69 gms. Variety with smaller “4”. Clearly standing as a rough mock up for a later, more refined design, this trial features a rather crudely engraved “4,” with the details not fully fleshed out. Additionally, a phantom “I” appears near 11 ‘clock, seemingly serving as a guide for the amount of space needed to be left between the denticles and the wreath if an outer legend were to be added.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Florange in 1954 for \$3.80).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 424.



43256

FRANCE. Directory. 2 Décimes, Year 4-A (1795/6). Paris Mint. PCGS MS-65 Brown. KM-638.1; Gad-300; F-XIII-145/1. Surpassed in the PCGS census by just one example, this exceptional Gem glistens with tremendous lustrous brilliance and an inviting red-brown nature. No doubt one of the finest of the type that one can hope to encounter.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Fred Pepito at ESNA in Albany on 3 April 1971 for \$18).



43257

FRANCE. Directory. Bronze Décime Restrike, “Year 4-D (1795/6)” (ca. 19th Century). Lyon Mint. PCGS MS-65 Brown. cf. KM-636.2 (for prototype); cf. Gad-184 (same); cf. F-XIII-126/2 (same). Despite its restrike nature, this exceptionally impressive example offers a charming strike throughout along with pleasing lighter brown surfaces and a very minor planchet crack.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris in fall 1962 for \$2.15).



43258

FRANCE. Directory. Bronze Décime, Year 4-K (1795/6). Bordeaux Mint. PCGS MS-65 Brown. KM-636.4; Gad-184; F-XIII-126/4. Presenting phenomenal quality, this staggering RARITY presents true Gem-like quality and dazzling brilliance, with a very crisp strike as well. Coming as no surprise, this example stands as the only such representative in the PCGS census. About this specimen, Margolis writes that it is “...a great rarity, like the 2 décimes, AN 4-K. Seemingly a specimen or presentation piece. The only listing I am aware of was an FDC example in the Bramsen collection, lot 181,” and asks “...might this have been struck in Paris rather than Bordeaux?”

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Ulf Nordlinds in Stockholm on 3 June 1985 for \$568).



43259

FRANCE. Directory. Bronze Décime, Year 5-B (1796/7). Rouen Mint. PCGS MS-65 Brown. KM-644.3; Gad-187; F-XIII-129/7. The finer of just two observed for the type in the PCGS census, this exceptional Gem features rich red-brown allure and a crisp, clear strike, making it a wondrous representative for the advanced collector.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from UBS in 2002).

Ex: UBS 53 (1/2002) Lot # 1169.



43260

FRANCE. Directory. Bronze Décime, Year 5-D (1796/7). Lyon Mint. PCGS MS-65 Brown. KM-644.5; Gad-187; F-XIII-129/12. Displaying a hint of the undertype in front of Marianne's nose, this stunning Gem radiates with tremendous appeal and flair, all while even brown surfaces and its great pedigree elevate its resounding appearance that much more.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Burgan in 1997 for \$441.50).

Ex: Victor Gadoury Collection (Claude Burgan - 5/1997) Lot # 909.



43261

FRANCE. Directory. Mint Error — Struck with Two Reverse Dies — Bronze Décime, Year 5-I (1796/7). Limoges Mint. PCGS EF-45. cf. KM-644.7 (for regular strike); cf. Gad-187 (same); cf. F-XIII-129/15 (same). An intriguing muling of two reverse dies, this example features glossy surfaces with a deep green-brown hue and a moderate degree of handling.

\$300-\$600

From the Richard Margolis Collection (acquired from Coin Galleries in 1984 for \$220).

Ex: Coin Galleries (11/1984) Lot # 640.



43262

FRANCE. Directory. Bronze Décime, Year 7-A (1798/9). Paris Mint. PCGS MS-64 Brown. KM-644.1; Gad-187; F-XIII-129/20. One of the more enticing examples of the type that one will encounter, this near-Gem presents rich red-brown surfaces and an elegant strike across both sides.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 8 November 1962 for \$1.25).



43263

FRANCE. Directory. Bronze Décime, Year 7-W (1798/9). Lille Mint. PCGS MS-65 Brown. KM-644.11; Gad-187; F-XIII-129/45. Variety with "RÉPUBLIQUE". With just a hint of striking weakness near the peripheries, this Gem features a stunning array of glossiness and much more red than its brown designation would otherwise indicate.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43264

FRANCE. Consulate. Bronze Décime, Year 8-AA (1799/1800). Metz Mint. PCGS MS-63 Brown. KM-644.2; Gad-187a; F-XIII-129/54. Fairly red-brown in hue, this Choice specimen stands as the single finest representative of the type in the PCGS census.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 8 November 1962 for \$1.90).



43265

FRANCE. Consulate. Bronze Décime, Year 8-W (1799/1800). Lille Mint. PCGS MS-63 Brown. KM-644.11; Gad-187a; F-XIII-129/74. A warm brown example with an evenly executed strike and pleasing brilliance residing among the fields and protected areas.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 173.



43266

FRANCE. Consulate. Bronze Décime, Year 9-I (1800/1). Limoges Mint. PCGS AU-58. KM-644.7; Gad-187a; F-XIII-129/76. A fairly RARE and difficult type, this specimen, *standing as the only such representative in the PCGS census*, features a hint of circulation and even brown surfaces.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 11 June 1971 for \$24.30).



43267

FRANCE. Directory. Copper 5 Centimes, Year 4/3-A (1795/6). Paris Mint. PCGS MS-64 Brown. cf. KM-635.1 (overdate not mentioned); cf. Gad-124 (same); cf. F-XIII-113/1 (same). A very clear overdate issue, this near-Gem presents exceptional brilliance and is tied with just one other as the only two observed in the PCGS census for the Brown designation.

\$400-\$600

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43268

FRANCE. Directory. Copper 5 Centimes, Year 4-T (1795/6). Nantes Mint. PCGS MS-65 Brown. KM-635.3; Gad-124; F-XIII-113/3. An EXCEEDINGLY RARE type, this stunning specimen pairs undisputed RARITY along with a highly attractive Gem nature. About this example, Margolis writes that *"...only one other listing has been noted: in van Peteghem's May 4-5, 1877 Paris auction sale, lot 358 (ex Dupré collection). This provenance suggests that a few examples of the Nantes 5 centimes of the year 4 were struck, not in Nantes, but in Paris by Dupré."* A fascinating piece that is assuredly worthy of more research regarding its true venue of striking.

\$4,000-\$8,000

From the Richard Margolis Collection (acquired from Albuquerque in 1993 for \$944).

Ex: Cabinet Numismatique Albuquerque (3/1993) Lot # 300.



43269

FRANCE. Directory. Copper 5 Centimes, Year 4-W (1795/6). Lille Mint. PCGS MS-63 Brown. KM-635.4; Gad-124; F-XIII-113/4. Surpassed in the PCGS census by just one other, this Choice offering presents intense eye appeal and flair, and is EXCESSIVELY RARE in such an elevated, enticing state of preservation. Olive-brown in hue, with a delightful matte nature spread across both sides.

\$4,000-\$8,000

From the Richard Margolis Collection (acquired from Bernard Southgate Collection on 17 August 1973 for \$80).



43270

FRANCE. Directory. Copper 5 Centimes, Year 5-I (1796/7). Limoges Mint. PCGS MS-65 Red Brown. KM-635.2; Gad-124; F-XIII-113/6. VERY RARE in such an elevated and wondrous state of preservation, this staggering Gem is without compare, standing as the only such representative of the type in the PCGS census. Tan-brown in hue, with enchanting luster radiating among the fields. Margolis notes that it is *"...an excessively rare piece; actual mintage unknown."*

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Albuquerque in 1993 for \$771).

Ex: Cabinet Numismatique [France; cedilloise Albuquerque] (3/1993) Lot # 301.



43271

FRANCE. Directory. Copper 5 Centimes, Year 5-A (1796/7). Paris Mint. PCGS SPECIMEN-64 Brown. KM-640.1; Gad-126; F-XIII-115/1. Clearly struck with precision and upon a planchet of a more refined nature, this special striking offers wondrous eye appeal and flair, and is also VERY RARE as such, with just one other observed in the PCGS census.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Alain Weil in Paris on 15 October 1984 for \$147).



43272

FRANCE. Directory. Mint Error — Multiple Strike, 2nd Strike 15% Off-Center — Copper 5 Centimes, Year 5-A (1796/7). Paris Mint. PCGS VF-35. KM-640.1; Gad-126; F-XIII-115/1. Quite a dramatic error, this specimen, *which has clearly spent some time in circulation*, displays a multiple striking that gives the appearance of a jugate bust upon the obverse, as though Marianne had a twin along with her. Of note, a planchet void is observed, possibly occurring from the force of multiple strikes, with one of Marianne's eyes obfuscated from it.

\$200-\$400

From the Richard Margolis Collection (acquired from Jean-Paul Vannier in Paris on 27 November 1993 for \$29).



43273

FRANCE. Directory. Copper 5 Centimes, Year 7/5-A (1798/9). Paris Mint. PCGS MS-65 Brown. KM-640.1; Gad-126; F-XIII-115/51. Variety with *différents* cock over cornucopia. A wondrous Gem, this sharply struck specimen offers rich brown surfaces, alluring luster among the fields, and a dazzlingly crisp appearance throughout the design details.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 8 November 1962 for \$1.50).



43274

FRANCE. Consulate. Copper 5 Centimes, Year 8/5-W (1799/1800). Lille Mint. PCGS MS-63 Brown. KM-640.11; Gad-126a; F-XIII-115/138. A fairly clear overdate issue, this Choice specimen glistens with even brown surfaces and a good deal of lustrous brilliance emanating from the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 6 November 1962 for \$1.05).



43275

FRANCE. Directory. Mint Error — Struck with Two Obverse Dies — 5 Centimes, ND (1796-1801). Uncertain Mint. PCGS VF-25. cf. KM-640 (for type); cf. Gad-126 (same); cf. F-115 (same). An intriguing and **EXTREMELY RARE** error or product of mint sport. Deep brown in hue, with even wear across both sides.

\$300-\$600

From the Richard Margolis Collection (acquired from Platt in 1995 for \$245).

Ex: Maison Platt FPL (5/1995) Lot # 548.



43276

FRANCE. Mint Error — Full Brockage Obverse — 5 Centimes, ND (1796-1801). Uncertain Mint. PCGS VG-10. cf. KM-640 (for type); cf. Gad-126 (same); cf. F-115 (same). Presenting a full mirroring of the obverse across the reverse, this example offers warm brown surfaces and a strong planchet cross descending from the top.

\$200-\$400

From the Richard Margolis Collection.



43277

FRANCE. Directory. Uniface White Metal Advertising Trial, ND (ca. 1796). PCGS MS-62. cf. Carnavalet Museum No. ND798bis. Though clipped in a very odd fashion, this piece, *featuring the helmeted bust of Athena-Minerva*, advertises the work of the engraver Bertrand Andrieu.

\$50-\$75

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 385.



43278

FRANCE. Directory. Billon Medallic Trial, ND (1795). Paris Mint. PCGS SPECIMEN-62. Maz-327 (R2); Guilloteau-481. Reeded edge. By François Vasselon. Weight: 4.61 gms. A design foreshadowing the usage of Hercules on the ensuing 5 Francs, this smaller module trial features him without his accompanying maidens, all while displaying a light steely gray and olive appearance. Undoubtedly one of the more enticing of the type that one will encounter.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).



43279

FRANCE. Directory. Bronze Medallic Trial, ND (1795). Paris Mint. PCGS SPECIMEN-65 Brown. cf. Maz-327 (silver). Reeded edge. By François Vasselon. A variant of an intriguing type in bronze, this Gem dazzles with a crisp, sharp strike and alluring color.

\$500-\$700

From the Richard Margolis Collection (acquired from Poindessault/Védrines in 1998 for \$414).

Ex: Bernard Poindessault/Josiane Védrines (9/1998) Lot # 383.



43280

FRANCE. Directory. Copper Décime Module Essai (Pattern) Restrike, ND "(ca. 1795/6)" (ca. 19th Century). Paris Mint. PCGS SPECIMEN-63 Brown. Maz-343 (R3). Flowered edge. By Augustin Dupré. A charming restrike with some evidence of die rust on the obverse, this red-brown specimen allures with pleasing brilliance across both sides.

\$300-\$500

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1.75).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 364.



43281

FRANCE. Directory. Billon 5 Centimes Essai (Pattern), ND (ca. 1795/6). Paris Mint. PCGS SPECIMEN-61. cf. Maz-346 (copper). Plain edge. By Augustin Dupré. A few spots of irregular color are noted, but this glistening example otherwise has a dazzling overall appearance and crisp strike.

\$400-\$600

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).



43282

FRANCE. Directory. Copper 25 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-352a; Gad-341b. Plain edge. By Augustin Dupré. Rich in red-brown hues, this stunningly lustrous example radiates with immense charm and appeal.

\$500-\$700

From the Richard Margolis Collection (acquired from Serge Boutin in Paris on 22 October 1962 for \$1.80).



43283

FRANCE. Directory. Brass 25 Centimes Essai (Pattern), Year 3 (1794/5). Paris Mint. PCGS SPECIMEN-64. cf. Maz-352a (copper); cf. Gad-341b (same). Plain edge. By Augustin Dupré. Exhibiting olive-brown surfaces, this pattern issue lacks a bar on the reverse between the denomination and date. Highly lustrous and exceptionally brilliant.

\$500-\$700

From the Richard Margolis Collection (acquired from Galerie des Monnaies in 1980).

Ex: Galerie des Monnaies (2/1980) Lot # 3187.



43284

FRANCE. Directory. White Metal Obverse Cliché or Trial for 25 Centimes, ND (1794/5). Paris Mint. PCGS MS-61. cf. Maz-355 (star *différent*); cf. Gad-341 (for overall design). Plain edge. By Augustin Dupré. Variety with angel's head *différent*. Steely gray and exceedingly brilliant, this uniface issue does exhibit some collector's ink upon the reverse, reading "673" and "1201."

\$400-\$600*From the Richard Margolis Collection.*

43285

FRANCE. Directory. Bronze Centime Module Essai (Pattern), Year 5 (1796/7). Paris Mint. PCGS SPECIMEN-64 Brown. Maz-382 (R2); Gad-72.(b). Plain edge. Weight: 2.15 gms. By Augustin Dupré & Philippe Gengembre. A charming module for the Centime, this specimen exhibits the head of Marianne wearing a phrygian cap along with great red-brown hues across both sides.

\$200-\$400*From the Richard Margolis Collection (acquired from Lee Hewitt at Central States Convention in Milwaukee on 29 April 1972 for \$20).*

43286

FRANCE. Directory. Bronze Centime Module Essai (Pattern), Year 5 (1796/7). Paris Mint. PCGS SPECIMEN-65 Brown. Maz-384 (R2); cf. Gad-72. Plain edge. Weight: 1.57 gms. By Augustin Dupré & Philippe Gengembre. Exceedingly sharply struck and exceptionally blazing, this **RARE** red-brown specimen stands as a variant with Gengembre's name in signature form rather than block lettering.

\$300-\$500*From the Richard Margolis Collection (acquired from Lee Hewitt at Central States Convention in Milwaukee on 29 April 1972 for \$20).*

43287

FRANCE. Directory. Bronze Medallic Trial, 1797. Paris Mint. PCGS SPECIMEN-64 Red Brown. Maz-385a (R2). Plain edge. Weight: 26.01 gms. By Leonard Tournu. Rich with red-brown hues and immense brilliance in the fields, this medallic trial features a screw press upon its obverse.

\$700-\$1,000*From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).**Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2175 (part of).*

43288

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Décimes, ND (ca. 1799/1800). Paris Mint. PCGS AU-55. cf. Maz-583 (for full strikings in billion, silver, and brass). Plain edge. Weight: 1.31 gms. Featuring a right-facing helmeted bust of Minerva, this obverse trial displays olive-gray hues and glints of brilliance.

\$400-\$600*From the Richard Margolis Collection (acquired from Hans Schulman).*

43289

FRANCE. Consulate. Silver 2 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63. Maz-586a (R2); Gad-301.(a). Plain edge. Weight: 3.39 gms. By Pierre-Joseph Lorthior. sporting an elegant burnished goldenrod tone around the obverse devices, this stunner glistens with a deep gunmetal gray backdrop.

\$700-\$1,000*From the Richard Margolis Collection (acquired from Münzen und Medaillen in Basel on 19 November 1968 for \$26.50).*



43290

FRANCE. Consulate. Silver 2 Décimes Essai (Pattern), Year 8-A (1799/1800). Paris Mint. PCGS SPECIMEN-63. Maz-586a (R2); Gad-301.(a). Reeded edge. By Pierre-Joseph Lorthior. Offering a delightful mix of gunmetal gray, cobalt, and aquamarine, this minor pattern presents charming appeal.

\$700-\$1,000

From the Richard Margolis Collection.



43291

FRANCE. Directory. White Metal Uniface Timbre à sec (Dry Seal) Trial, ND (ca. mid-late 1790s). Paris Mint. PCGS AU-55. Maz-Unlisted; Gad-490 (as 2 Francs Essai). Plain edge. By Augustin Dupré. Diameter: 29mm; Weight: 4.06 gms. An alluring uniface issue that has been sometimes described as a pattern for a 2 Francs, this design features a muscular Hercules with a seemingly oversized club and presents steely gray hues and some hints of amber surrounding the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Florange in 1954 for \$11.60).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 421.



43292

FRANCE. Directory. White Metal Uniface Timbre à sec (Dry Seal) Trial, ND (ca. mid-late 1790s). Paris Mint. PCGS AU-58. Maz-Unlisted; Gad-Unlisted. Diameter: 30mm; Weight: 2.76 gms. Margolis posits that this unsigned piece may likely have served as a trial for a dry seal, with a seated Minerva holding a statue of Victory along with a spear, and with a fasces surmounted a phrygian cap to her left.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Florange in 1954 for \$7.25).

Ex: Marcel Baille Collection (Jules Florange & Cie FPL 5 - 9/1954) Lot # 426.



43293

FRANCE. Consulate. White Metal Reverse Cliché or Trial for 40 Francs, Year 11-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. cf. Maz-528a (without mintmark and *différent*); cf. Gad-1077.(b) (for full striking); cf. T&T-1072.3 (without mintmark and *différent*). Plain edge. By Pierre-Joseph Tiolier. Featuring the adopted design, this uniface reverse trial offers steely gray hues and some hints of brilliance in the protected areas. Fairly **RARE** with the presence of the mintmark and *différent*.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Schulman in 1952 for 50¢).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 345.



43294

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 40 Francs Module, ND (Year XI) (1802/3). Paris Mint. Napoléon as First Consul. PCGS AU-55. Maz-523 (R4) (this coin illustrated); Gad-1071; T&T-1075.a.2 (this coin cited & illustrated). Plain edge. By Nicolas-Guy-Antoine Brenet. Fairly deep gray in hue and with some amber-orange highlights accentuating the devices, this example stands as quite a **RARE** depiction.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 401.



43295

FRANCE. Consulate. White Metal Reverse Cliché or Trial for 40 Francs, Year XII-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-62. Maz-551 (R3); cf. Gad-1072.(b) (for full striking); T&T-1076.b.4. Plain edge. Weight: 4.04 gms. By Jean-Pierre Droz. Deep graphite gray in hue and with some subtle amber-orange hints around the devices, this nearly-Choice reverse trial presents a crisp rendition by Droz.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Randolph Zander in 1956).



43296

FRANCE. Consulate. Lead 40 Francs Essai (Pattern) Piefort Replica, "Year 12 (1803/4)" (ca. early-mid 19th Century). Napoléon as First Consul. PCGS SPECIMEN-58. cf. Maz-524/550 (for obv./rev. types); cf. Gad-1072 (for obv. type); cf. T&T-1076.b.5.X (gold with unlisted weight). Plain edge. After Jean-Pierre Droz. Weight: 23.36 gms. An **EXCEEDINGLY RARE** and possibly **UNIQUE** issue by Droz for the competition, this unusual example—issued in lead and in a much thicker format than generally encountered—is unlisted in the standard references, with the closest citation being that in T&T (Théret & Tailard), in which a gold version is mentioned as possibly existing. Likely issued from Droz's atelier, or with his officials dies, in the 19th century.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 394.



43297

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 40 Francs Module, ND (Year XI) (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-63. Maz-526 (R4); Gad-1074; T&T-1079.2. Plain edge. Weight: 1.19 gms. By Romain-Vincent Jeuffroy. Featuring a left-facing bust of the soon-to-be emperor, this uniface trial offers pale gray hues and solid brilliance among the fields.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Hans Schulman).



43298

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 40 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS AU-55. Maz-577 (R4); T&T-1082.2. Plain edge. By François Vasselon. Though presented upon a planchet that is much larger than would have been used for the denomination, this obverse trial portrays Vasselon's portrait of the first consul, with very stylized hair upon his left-facing bust.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 423.



43299

FRANCE. Consulate. Silver 40 Francs Essai (Pattern), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62. cf. Maz-530 (white metal obverse trial); cf. Gad-1079 (gilt silver & white metal obverse trial); cf. T&T-1083.2 & 1083.3 (gilt silver & white metal obverse trial). Weight: 7.88 gms. Plain edge. By Charles Wielandy. Some doubling is noted on this **EXCEPTIONALLY RARE** piece, that is seemingly unlisted everywhere in this particular format. Pleasingly toned and highly attractive, with a charming pedigree as well.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired for \$12).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Purportedly Ex: Shepard Pond Collection (Gans/Grunthal - 6/1948) Lot # 1231.



43300

FRANCE. Consulate. 40 Francs, Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-64. Fr-479; KM-652.1; Gad-1080; F-536/1. Variety without olive. The single finest graded specimen among numerous assessed in the PCGS census, this glistening example presents vibrant yellow hues and inviting luster. A wondrous piece to behold, with riveting frostiness imparted unto the portrait of the First Consul.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Wade Hinderling at NYINC on 12 December 1988 for \$2,350).

Ex: Superior (12/1988) Lot # 133.

Ex: Mortimer Hammel Collection (Stack's - 9/1982) Lot # 63.



43301

FRANCE. Consulate. 40 Francs, Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS AU-58. Fr-479; KM-652.1; Gad-1080; F-536/6. Variety with olive and with normal spaced denticles (100/100). Featuring an olive on the interior of the wreath directly above the "A" mintmark, this barely-circulated specimen offers olive-yellow hues and a good deal of brilliance remaining.

\$1,500-\$2,000

From the Richard Margolis Collection (acquired from Ponetio in 1997 for \$363).

Ex: Ponterio & Associates (4/1997) Lot # 1826.



43302

FRANCE. Consulate. 20 Francs, Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-63. Fr-480; KM-651; Gad-1020; F-XIII-510/1. Tied with just one other for the finest seen in the PCGS census, this Choice example radiates exceptional brilliance and fields that are wholly clear of issue.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Steinberg's on 7 April 1998).



43303

FRANCE. Consulate. 20 Francs, Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-62. Fr-480; KM-651; Gad-1020; F-XIII-510/2. One of the more alluring examples of the type that one will encounter, this nearly-Choice specimen abounds with glistening brilliance and an appealing golden-olive hue.

\$2,000-\$3,000

From the Richard Margolis Collection (acquired from Ken Walden in London on 15 September 1971 for \$67.50).



43304

FRANCE. Consulate. Octagonal White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-61. Maz-575; T&T-1041.a.1. Plain edge. Weight: 10.81 gms. By Augustin Dupré. An exceptional obverse trial offering Dupré's finely crafted portrait of the soon-to-be emperor, with the concentric guide rings observed where the legend would otherwise be present.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Henry Kotzen for \$23).

Ex: Marcel Baille Collection (Jules Florange & Cie. FPL - 9/1954) Lot # 469.



43305

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. cf. Maz-575 (octagonal shape); T&T-1041.b.1. Plain edge. By Augustin Dupré. Somewhat irregular in shape, this obverse trial, which remains anepigraphic, dazzles with intense brilliance and flair. **RARE** and highly impressive.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 397.



43306

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS AU-58. cf. Maz-575 (octagonal shape); T&T-1041.b.2. Plain edge. By Augustin Dupré. Issued on a struck out matrix, this specimen also displays a planchet that is partially octagonal and partially circular. **EXTREMELY RARE**, with the authors of T&T mentioning just two known—both in the *Bibliothèque nationale*.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie in Paris on 24 September 1969 for \$23).



43307

FRANCE. Consulate. Duo of White Metal Mated Pair Clichés or Trials for 5 Francs (2 Pieces), Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS By Andre Galle.

1) Obverse: PCGS MS-63. T&T-1045.b.2.

2) Reverse: PCGS MS-61. T&T-1045.b.3.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand" in Chicago Coin Club's type-script catalog [likely via Schulman], ca. 1932) Lot # 3521.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43308

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS AU-55. cf. Maz-543a (for full striking); T&T-1048.a.2. Plain edge. By Romain-Vincent Jeuffroy. **VERY RARE and featuring an amber-gray hue across the obverse, this trial presents a charming portrait of Napoléon.**

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 773.



43309

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802). Paris Mint. Napoléon as First Consul. PCGS Genuine—Damage, AU Details. cf. Maz-543a (for full striking); T&T-1048.a.2 (this coin cited). Plain edge. By Romain-Vincent Jeuffroy. Some roughness is noted on and around the portrait, but this example otherwise offers a charming rendition of the soon-to-be emperor.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 97.



43310

FRANCE. Consulate. White Metal Reverse Cliché or Trial for 5 Francs, Year XI (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. Maz-546b (R3); T&T-1050.3. Plain edge. By Amedeo Lavy. Presenting pale gray hues and a good deal of dazzling brilliance among the fields, this **RARE type presents a great rendition of Lavy's competition reverse.**

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Münzen und Medaillen on 27 November 1962).

Ex: Collection R.K. (Raoul Kraft) (Münzen und Medaillen - 11/1962) Lot # 396.



43311

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs, ND (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-61. Maz-547a (R3); Gad-574.(b); T&T-1051.3. By Pierre-Joseph Tiolier. Weight: 3.48 gms. A type that alludes to classical motifs and the idea of Napoléon as a modern Hercules, this specimen offers soft gray hues and an abundance of luster, with the overall grade assigned seemingly a bit conservative. **VERY RARE** and highly enchanting.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand," Schulman - ca. 1932).

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43313

FRANCE. Consulate. White Metal 5 Francs Essai (Pattern) Restrike, "Year XI (1802/3)" (ca. mid 20th Century). Imitating Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62. Maz-549a; cf. Gad-576.(c); T&T-1053.COP. Plain edge. Weight: 13.25 gms. After Charles Wielandy. Presenting pale gray hues and great brilliance dazzling throughout, this specimen offers an elegant look even though it stands as a later issuance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from the Farouk Collection in March 1954).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2177 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand" in Chicago Coin Club's type-script catalog [likely via Schulman], ca. 1932).

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43312

FRANCE. Consulate. White Metal Reverse Cliché or Trial for 5 Francs, Year XI (1802/3). Paris Mint. Napoléon as First Consul. PCGS AU-55. Maz-548a (R1); T&T-1052.4 (this piece illustrated). Plain edge. By François Vasselon. Weight: 11.49 gms. Quite **RARE** and impressive, this reverse trial displays deep amber-charcoal gray hues on its reverse, with some remains of newsprint upon the other side.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from ARS Time in 2013 for \$457).

Ex: ARS Time I (4/2013) Lot # 199.



43314

FRANCE. Consulate. 5 Francs, Year XI-A (1802/3). Paris Mint. Napoléon as First Consul. PCGS MS-62. Dav-82; KM-650.1; Gad-577; F-301/1. Sharply struck and exceptionally alluring, this pleasingly toned crown features a wondrous portrait of Napoléon which is offset with a slight degree of frosting.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Meridian Coin Company [Bill Foster] at Greater New York Convention on 3 May 1973 for \$1,100).



43315

FRANCE. Consulate. 5 Francs, Year XI-D (1802/3). Lyon Mint. Napoléon as First Consul. PCGS VG-8. Dav-82; KM-650.2; Gad-577; F-301/2. Mintage: 5,547. Though somewhat mottled in its appearance and with some clear signs of time spent in circulation, this crown stands as a difficult and **SCARCE** issue.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$80).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1269.



43316

FRANCE. Consulate. 5 Francs, Year XI-MA (1802/3). Marseille Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, AU Details. Dav-82; KM-650.5; Gad-577; F-301/6. Though some cleaning and marks are noted, this alluring crown presents some intriguing color that has begun to take hold across the surfaces.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Superior in 1990 for \$330).

Ex: Superior (12/1990) Lot 1270 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43317

FRANCE. Consulate. 5 Francs, Year XI-T (1802/3). Nantes Mint. Napoléon as First Consul. PCGS AU-55. Dav-82; KM-650.7; Gad-577; F-301/8. Mintage: 17,864. A few planchet flaws are noted across both sides, but this near-Mint crown offers some gunmetal gray and iridescent hues throughout, elevating its overall nature—**VERY RARE** as such.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Superior in 1990 for \$400).

Ex: Superior (12/1990) Lot 1270 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43318

FRANCE. Consulate. 5 Francs, Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-61. Dav-82; KM-659.1; Gad-577; F-XIII-301/09. A phenomenal Mint State representative offering a deeper gray hue and some subtle iridescence, with the portrait of Napoléon being somewhat offset in an alluring frosted nature. Fairly **SCARCE** and exceptionally impressive as such.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Stack's in 1984 for \$264).

Ex: Stack's (12/1984) Lot # 559.



43319

FRANCE. Consulate. Silver 5 Francs Essai (Pattern), Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, VF Details. cf. Dav-82 (regular collar); cf. KM-659.1 (same); cf. Gad-577 (same); F-XIII-301/10; T&T-1042.2. By Pierre-Joseph Tiolier. Struck in close collar. A RARER variant with a close collar strike and with much more refinement and elegance near the rim. Though some circulation and cleaning are noted, a great rendition nonetheless.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 4 April 1972 for \$154).



43320

FRANCE. Consulate. 5 Francs, Year 12-B (1803/4). Rouen Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, AU Details. Dav-82; KM-659.2; Gad-577; F-XIII-301/11. A SCARCER type, this crown does exhibit some minor circulation and cleaning, but has begun to reacquire some mottled iridescent color.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Superior in 1990 for \$200).

Ex: Superior (12/1990) Lot 1275 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43321

FRANCE. Consulate. 5 Francs, Year 12-BB (1803/4). Strasbourg Mint. Napoléon as First Consul. PCGS VF-20. Dav-82; KM-659.3; Gad-577; F-XIII-301/12. Mintage: 17,765. Though quite well circulated, this specimen remains wholesome and pleasing, with some colorful iridescence sprinkled throughout.

\$300-\$600

From the Richard Margolis Collection (acquired from Paul Davies at CIGF on 1 June 1980 for \$150).



43322

FRANCE. Consulate. 5 Francs, Year 12-G (1803/4). Geneva Mint. Napoléon as First Consul. PCGS VF-25. Dav-82; KM-659.5; Gad-577; F-XIII-301/14. Mintage: 13,792. Though a fair degree of circulation is observed on this crown, it nevertheless remains pleasing and wholesome, and stands as a RARE type, especially when encountered without issue as is the case here.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Monetarium in 1995 for \$2,566).

Ex: Schweizerische Kreditanstalt [Monetarium] FPL 64 (Fall 1995) Lot # 528.



43323

FRANCE. Consulate. 5 Francs, Year 12-H (1803/4). La Rochelle Mint. Napoléon as First Consul. PCGS MS-61. Dav-82; KM-659.6; Gad-577; F-XIII-301/15. The finer of just two observed in the PCGS census for the type, and the only such Mint State specimen, this example displays a deep gunmetal gray-cobalt hue along with pleasing brilliance among the fields.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from B. A. Seaby in London on 21 September 1972 for \$344.40).



43324

FRANCE. Consulate. 5 Francs, Year 12-K (1803/4). Bordeaux Mint. Napoléon as First Consul. PCGS AU-58. Dav-82; KM-659.8; Gad-577; F-XIII-301/17. Stunningly residing at the cusp of Mint State status, this exceptional crown glistens with rainbow hues and a sharp strike, all while elegant brilliance radiates from among the fields. A tremendous representative of the overall type, and one that stands alone atop the PCGS census.

\$500-\$750

From the Richard Margolis Collection (acquired from Superior in 1990 for \$225).

Ex: Superior (12/1990) Lot 1275 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43325

FRANCE. Consulate. 5 Francs, Year 12-L (1803/4). Bayonne Mint. Napoléon as First Consul. PCGS MS-62. Dav-82; KM-659.9; Gad-577; F-XIII-301/18. The finest example of the type in the PCGS population report, and the only such Mint State representative, this alluring crown provides wondrous gunmetal gray toning that serves as a delightful backdrop to hints of champagne iridescence. No doubt worthy of a superior bid and great enthusiasm.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon in Paris on 6 September 1963 for \$57).



43326

FRANCE. Consulate. 5 Francs, Year 12-M (1803/4). Toulouse Mint. Napoléon as First Consul. PCGS AU-55. Dav-82; KM-659.10; Gad-577; F-XIII-301/20. One of the more elevated examples of the type that one will likely encounter, this specimen offers some delightful pastel iridescence and alluring brilliance evident in the fields.

\$300-\$600

From the Richard Margolis Collection (acquired from Jess Peters at ESNA Convention on 21 September 1962 for \$10).



43327

FRANCE. Consulate. 5 Francs, Year 12-U (1803/4). Turin Mint. Napoléon as First Consul. PCGS VG-8. Dav-82; KM-659.14; Gad-577; F-XIII-301/25. Mintage: 9,953. A fairly **RARE** and difficult type, this rather heavily circulated specimen features deep gray hues and an even darker nature off-setting the devices. Despite its level of handling, it remains entirely original.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Leu in 1975 for \$327).

Ex: Bank Leu (10/1975) Lot # 116.



43328

FRANCE. Consulate. 2 Francs, Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-62. KM-657.1; Gad-494; F-XIII-250/1. Tied with just one other for the top spot in the PCGS census, this nearly-Choice specimen features an elegant strike and tremendous brilliance, all while some cobalt coloring and cosmic hints of magenta and goldenrod pepper the surfaces across both sides.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from John Kirkpatrick on 18 November 1989 for \$550).



43329

FRANCE. Consulate. 2 Francs, Year 12-H (1803/4). La Rochelle Mint. Napoléon as First Consul. PCGS VF-20. KM-657.5; Gad-494; F-XIII-250/5. Mintage: 12,382. Rather evenly handled and pleasingly toned with pastel hues throughout.

\$200-\$400

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$55).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1222 (part of).



43330

FRANCE. Consulate. 2 Francs, Year 12-MA (1803/4). Marseille Mint. Napoléon as First Consul. PCGS VG-8. KM-657.10; Gad-494; F-XIII-250/10. Mintage: 6,804. Though this example exhibits extensive wear from decades spent in circulation, it nevertheless remains rather elusive and **RARE**, and is exceeded in the PCGS census by just one other piece.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$35).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1222 (part of).



43331

FRANCE. Consulate. Franc, Year XI-MA (1802/3). Marseille Mint. Napoléon as First Consul. PCGS EF-45. KM-649.10; Gad-442; F-XIII-200/5. Mintage: 11,503. Lightly toned and subtly toned, this **RARITY** remains without issue and sports a charming portrait of the first consul soon to be crowned emperor.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Patrick Guillard at New York City ANA on 31 July 1997 for \$395).



43332

FRANCE. Consulate. Franc, Year XI-W (1802/3). Lille Mint. Napoléon as First Consul. PCGS EF-45. KM-649.14; Gad-442; F-XIII-200/7. Mintage: 5,756. Gunmetal gray in hue and with some darker hints around the devices, this minor stands as a **VERY RARE** emission.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from CGF in 2005 for \$330).

Ex: Comptoir Général Financier XXIV (6/2005) Lot # 1918.



43333

FRANCE. Consulate. Franc, Year 12-A (1803/4). Paris Mint. Napoléon as First Consul. PCGS MS-64. KM-649.1; Gad-442; F-XIII-200/8. Tied with just one other example for the top spot in the PCGS census, this dazzling near-Gem presents steely gray hues and some golden-olive hints to further accentuate the devices.

\$800-\$1,200

From the Richard Margolis Collection (acquired from A. H. Baldwin in London on 19 February 1971 for \$72).



43334

FRANCE. Consulate. Franc, Year 12-BB (1803/4). Strasbourg Mint. Napoléon as First Consul. PCGS AU-50. KM-649.2; Gad-442; F-XIII-200/9. Mintage: 5,737. A **VERY RARE** issue, this minor is, *rather unsurprisingly*, the only representative of the date and mint in the PCGS census, and remains enchantingly wholesome across both sides. Pastel in hue, with alluring brilliance evident throughout.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$420).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1171.



43335

FRANCE. Consulate. Franc, Year 12-I (1803/4). Limoges Mint. Napoléon as First Consul. PCGS MS-61. KM-649.6; Gad-442; F-XIII-200/13. One of just two certified among those observed at PCGS, and the only such specimen in Mint State, this wondrous example features gunmetal gray hues and olive notes, along with a delightful pul-laway nature to the toning.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Wade Hinderling during PMG Day at the Baltimore ANA on 27 July 1993 for \$180).



43336

FRANCE. Consulate. Franc, Year 12-U (1803/4). Turin Mint. Napoléon as First Consul. PCGS VF-25. KM-649.13; Gad-442; F-XIII-200/20. Mintage: 5,589. A **VERY RARE** specimen as is evidenced by its paltry mintage figure, this circulated yet wholesome minor displays even wear across both sides along with a bit of an uneven tone.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Leu in 1975 for \$529).

Ex: Leu (10/1975) Lot # 120.



43337

FRANCE. Consulate. Demi-Franc (1/2 Franc), Year 12-BB (1803/4). Strasbourg Mint. Napoléon as First Consul. PCGS AU-53. KM-648.2; Gad-394; F-XIII-173/3. Mintage: 2,125. Tied with just one other as the sole representatives of the type in the PCGS census, this near-Mint example displays some charming toning, all while exhibiting very little in the way of circulation.

\$500-\$750

From the Richard Margolis Collection (acquired from Münzen und Medaillen in 1996 for \$259).

Ex: Theodore Voltz Collection (Münzen und Medaillen - 3/1996) Lot # 684.



43338

FRANCE. Consulate. Demi-Franc (1/2 Franc), Year 12-G (1803/4). Geneva Mint. Napoléon as First Consul. PCGS AU-55. KM-648.4; Gad-394; F-XIII-173/5. Mintage: 7,407. Surpassed in the PCGS census by just two others, this near-Mint Swiss-made minor offers a deep, alluring cabinet tone along with a wondrous portrait of Napoléon in his role as first consul.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Numismatica Genevensis on 22 August 2002 for \$2,250).



43339

FRANCE. Consulate. Demi-Franc (1/2 Franc), Year 12-L (1803/4). Bayonne Mint. Napoléon as First Consul. PCGS MS-64. KM-648.8; Gad-394; F-XIII-173/9. Mintage: 54,128. Simply a sublime specimen, this radiant example glistens with tremendous brilliance and flair, all while a sharp strike and exacting detail within the consul's portrait elevate its overall appearance that much more. Further, the golden-champagne notes among the fields make this a truly iconic and undoubtedly unrivaled piece—as is evidenced by its status as the top pop for the type in the PCGS census.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Galerie des Monnaies in 1981 for \$363).

Ex: Galerie des Monnaies (7/1981) Lot # 1739.



43340

FRANCE. Consulate. Demi-Franc (1/2 Franc), Year 12-U (1803/4). Turin Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, AU Details. KM-648.13; Gad-394; F-XIII-173/14. Mintage: 3,150. Despite the noted cleaning, this charming minor stands as a rather **RARE** example, as can be seen from its paltry mintage figure. Only lightly circulated, with some pleasing color beginning to reappear.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Banque Populaire in 1985 for \$595).

Ex: Banque Populaire du Nord FPL 35 (5/1985) Lot # 130.



43341

FRANCE. Consulate. Quart de Franc (1/4 Franc), Year 12-BB (1803/4). Strasbourg Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, AU Details. KM-653.2; Gad-342; F-XIII-157/2. Mintage: 1,565. Exhibiting very little in the way of actual handling, this diminutive denomination has begun to re-tone rather pleasingly following an old, prior cleaning.

\$500-\$750

From the Richard Margolis Collection (acquired from Bill Applegate on 28 April 1983 for \$237).



43342

FRANCE. Consulate. Quart de Franc (1/4 Franc), Year 12-I (1803/4). Limoges Mint. Napoléon as First Consul. PCGS MS-64. KM-653.4; Gad-342; F-XIII-157/4. Not surprisingly, the finer of just two observed in the PCGS census, this stunning near-Gem glistens with a steely gray hue and supreme lustrous brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Patrick Guillard at NYINC on 12 January 2007 for \$1,385).



43343

FRANCE. Consulate. Quart de Franc (1/4 Franc), Year 12-MA (1803/4). Marseille Mint. Napoléon as First Consul. PCGS MS-62. KM-653.7; Gad-342; F-XIII-157/7. Mintage: 9,080. The finest of just three observed in the PCGS census, and the sole Mint State specimen, this nearly-Choice offering presents some wondrous champagne-dominated toning highlighting the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Spink in 1994 for \$287).

Ex: Spink & Son (10/1994).



43344

FRANCE. Consulate. Quart de Franc (1/4 Franc), Year 12-T (1803/4). Nantes Mint. Napoléon as First Consul. PCGS AU-55. KM-653.9; Gad-342; F-XIII-157/9. Mintage: 10,126. A superior representative of the emission, this near-Mint stunner offers a good deal of enticing brilliance remaining along with delightful pastel toning.

\$400-\$600

From the Richard Margolis Collection (acquired from Bill Applegate on 28 April 1983 for \$117).



43345

FRANCE. Consulate. Silver 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62. Maz-581 (R2). Lettered edge. Weight: 11.24 gms. By Louis Jaley & Philippe Gengembre. Deeply toned and highly brilliant across the fields, this **RARE** specimen in silver features some subtle frosting across the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Palombo in 2006 for \$1,020).

Ex: Maison Palombo (5/2006) Lot # 421



43346

FRANCE. Consulate. Mint Error — Broadstruck — Copper 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-60 Brown. Maz-581a. Lettered edge. By Louis Jaley & Philippe Gengembre. Extremely elegant and enticing, this specimen features rich glossy brown surfaces and a stunning portrait of the soon-to-be emperor.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Karl Stephens at Boston International Numismatic Convention on 9 September 1994 for \$90).



43347

FRANCE. Consulate. Copper 2 Francs Module Essai (Pattern), Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-58. Maz-581a. Lettered edge. Weight: 8.48 gms. By Louis Jaley & Philippe Gengembre. Warm brown in hue and with just a slight degree of handling across the high points, this specimen presents a charming overall appearance with a great wholesome nature.

\$500-\$700

From the Richard Margolis Collection (acquired from Schulman in 1952).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 260.



43348

FRANCE. Consulate. Silver Franc Module Essai (Pattern), Year IV [of the Consulate] (1801/2). Paris Mint. Napoléon as First Consul. PCGS Genuine—Cleaned, Unc Details. Maz-603 (R1); Gad-441. Cabled edge. By Bertrand Andrieu. Despite the noted cleaning, this Franc module features charming toning and excellent brilliance, all while sporting a pleasing bust of the eventual emperor.

\$500-\$700

From the Richard Margolis Collection (acquired from Stephens in 1978 for \$35).

Ex: Karl Stephens FPL 8 (7/1978) Lot # 955.



43349

FRANCE. Consulate. Bronze Franc Module Essai (Pattern), Year IV [of the Consulate] (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-62 Brown. cf. Maz-603 (silver); cf. Gad-441 (same). Cabled edge. By Bertrand Andrieu. Already a fairly RARE and unusual type, this off-metal striking in bronze offers some delightful red coloring among the fields.

\$500-\$700

From the Richard Margolis Collection (acquired from Christensen in 1976 for \$80).

Ex: Henry Christensen (12/1976) Lot # 321.



43350

FRANCE. Consulate. Bronze Medallic Trial, Year DIX (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-64 Brown. Maz-610a (R1). Lettered edge. Weight: 22.96 gms. By Nicolas-Marie Gatteaux. A RARE method of trial striking that exhibits rich red surfaces, this specimen provides enchanting appeal and flair across both sides.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$2.50).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 249.



43351

FRANCE. Consulate. Bronze Medallic Trial, Year X (1801/2). Paris Mint. Napoléon as First Consul. PCGS SPECIMEN-63 Brown. Maz-611 (R1). Plain edge. Weight: 22.35 gms. By Jean-Pierre Saulnier. An elusive trial in bronze for a method of striking, this issue in the 5 Francs module provides charming red-brown surfaces and some alluring brilliance emanating from the protected areas.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952).



43352

FRANCE. Directory. Bronze Medallic Trial, Year 8 (1799/1800). PCGS SPECIMEN-64 Brown. Maz-614a (R1). Reeded edge. By Bertrand Andrieu & Philippe Gengembre. Quite sharply struck and elegantly lustrous, this near-Gem medallic coining trial offers an exceptional appearance and stands as the finer of just two in the PCGS census.

\$700-\$1,000

From the Richard Margolis Collection (acquired from World-Wide Coins of California [James Elmen] at CIGF on 15 March 1990 for \$60).



43353

FRANCE. Directory. Bronze Medallic Trial, Year 8 (1799/1800). PCGS SPECIMEN-65 Brown. Maz-614c (R3). Variable edge. Weight: 8.59 gms. By Bertrand Andrieu & Philippe Gengembre. Featuring the bust of the famous French chemist Antoine Lavoisier, with whom Gengembre lived from age 13-19, this rich brown Gem offers some pullaway brilliance among the recesses.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jacque Schulman in Amsterdam on 8 November 1962 for \$2.50).



43354

FRANCE. Consulate. Bronze Medallion Trial, Year 9 (1800/1). PCGS SPECIMEN-66 Brown. cf. Maz-617 (edge type). Inscribed edge. By Bertrand Andrieu & Philippe Gengembre. Featuring a hint of frosting upon the portrait of Lavoisier, this exceptional Gem provides a sharp, well executed strike and rich, lustrous brown surfaces. Not surprisingly, the finest of the type in the PCGS census.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Christie's in 1980 for \$65).

Ex: Christie's (2/1980) Lot # 534 (part of).



43355

FRANCE. Consulate. White Metal Obverse Cliché or Trial for 5 Francs Module, ND (1802). Paris Mint. Napoléon as First Consul. PCGS MS-62. cf. Maz-629 (for full striking in gold & silver); cf. Gad-578e (for full striking); T&T-1701.a.4. Plain edge. Weight: 3.68 gms. By Pierre-Joseph Tiolier. Tied with just one other specimen as the only such examples seen in the PCGS census, this example provides steely gray hues and tremendous brilliance glistening throughout.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Quality in 1971 for \$23).

Ex: Quality Sales (9/1971) Lot # 2097.



43356

FRANCE. Empire. Copper 100 Francs Essai (Pattern) Restrike, "1807" (ca. 1845-60). Paris Mint. Napoléon I. PCGS SPECIMEN-63 Brown. cf. Maz-601b (for original); cf. Gad-1118.(c) (same); cf. T&T-1090.a.5 (same). Edge: [hand] CUIV. By Gerolamo Vassallo. Featuring Vassallo's Neoclassically-inspired rendition of a three-quarters facing bust of the emperor, this Choice specimen provides rich brown hues and elegant brilliance among the fields.

\$1,000-\$2,000

From the Richard Margolis Collection.



43357

FRANCE. Empire. Gilt Bronze 100 Francs Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS SPECIMEN-61. Maz-601a (R2); Gad-1118.(b); T&T-1090.a.6.X. Plain edge. By Gerolamo Vassallo. Quite glistening and radiant, this Mint State pattern issue features an abundance and brilliant luster. The authors of T&T note however that the gilding is not something that was done officially at the mint, and was in fact done at a later time. Meanwhile, Margolis posits that it is a "...restrike from rusty dies."

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Schulman in 1971 for \$57.50).

Ex: Hans Schulman (12/1971) Lot # 208.



43358

FRANCE. Empire. Bronze 100 Francs Module Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS SPECIMEN-63 Brown. Maz-602b (R1); Gad-1119.(c); T&T-1508.3. Plain edge. By Gerolamo Vassallo. Presenting chocolate brown surfaces and rich brilliance, this glossy and exceptionally Choice pattern issue displays a great deal of radiant elegance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Geoff Hearn on 2 June 1972 in London for \$18.50).



43359

FRANCE. Empire. Gilt Bronze 100 Francs Module Essai (Pattern), 1807. Genoa Mint. Napoléon I. PCGS Genuine—Tooled, Unc Details. cf. Maz-602b (bronze); cf. Gad-1119.(c) (same); cf. T&T-1508.3 (same). Plain edge. Weight: 24.73 gms. By Gerolamo Vassallo. Seemingly VERY RARE in gilt bronze, this specimen does exhibit some minor tooling and scattered hairlines accounting for the denomination.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Klenau in 1972 for \$37.50).

Ex: Graf Klenau (12/1972) Lot # 6062.



43360

FRANCE. Empire. White Metal Reverse Cliché or Trial for 40 Francs, 1807. Paris Mint. Napoléon I. PCGS MS-62. Maz-554 [rev.] (R3); cf. Gad-1082 (for regular issue); T&T-1086.2. Plain edge. Weight: 1.43 gms. By Jean-Pierre Droz. Featuring a representation of the reverse design that was adopted, but without the mintmark and *différent*, this RARE specimen displays pale gray hues and a dazzling array of lustrous brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon in 1957).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2178 (part of).



43361

FRANCE. Empire. 40 Francs, 1812-A. Paris Mint. Napoléon I. PCGS MS-61. Fr-505; KM-696.1; Gad-1084; F-541/9. An exceptional Mint State survivor, this alluring example provides intense lustrous brilliance and a delightful golden-olive hue across both sides.

\$1,500-\$2,000

From the Richard Margolis Collection (acquired from Stack's in 1991 for \$880).

Ex: Stack's (5/1991) Lot # 1915.



43362

FRANCE. Empire. 40 Francs, 1813-A. Paris Mint. Napoléon I. PCGS MS-61. Fr-505; KM-696.1; Gad-1084; F-541/11. Though some minor striking weakness is observed, this Mint State specimen provides enticing brilliance and captivating eye appeal across both sides.

\$1,500-\$2,000

From the Richard Margolis Collection (acquired from UBS in 2005 for \$613).

Ex: UBS (9/2005) Lot # 2997.



43363

FRANCE. Empire. Copper 20 Francs Trial, 1807-A. Paris Mint. Napoléon I. PCGS VF-25. cf. Fr-492 (for regular issue); cf. KM-A687.1 (same); cf. Gad-1023 (same); cf. F-XIII-514/1 (same). Plain edge. Weight: 3.13 gms. An intriguing off-metal striking in copper, Margolis posits that this was used as a test piece for setting up the dies. EXTREMELY RARE and intriguing as such.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$2).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 350.



43364

FRANCE. Empire. 5 Francs, Year 12-D (1803/4). Lyon Mint. Napoléon. PCGS EF-45. Dav-83; Sobin-54; KM-660.4; Gad-579; F-XIII-302/3. Mintage: 14,238. One of just two observed in the PCGS census, this lightly toned and very lightly circulated specimen emanates from an emission difficult to encounter in more elevated states of preservation, as is the case here.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jacques Schulman in Amsterdam on 10 October 1970 for \$112).



43365

FRANCE. Empire. 5 Francs, Year 12-Q (1803/4). Perpignan Mint. Napoléon I. PCGS Genuine—Cleaned, EF Details. cf. Dav-83/82 (for obv./rev.); cf. KM-660/659.12 (same); cf. Gad-579/577 (same); F-XIII-302/11. A muling of types, this specimen features the previous reverse type paired with the obverse type that succeeded it. Lightly toned and evenly circulated, with some minor cleaning noted as well.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 16 September 1981 for \$232).



43366

FRANCE. Empire. 5 Francs, Year 12-T (1803/4). Nantes Mint. Napoléon I. PCGS VF-35. Dav-83; Sobin-54; KM-660.13; Gad-579; F-XIII-302/12. Mintage: 11,359. The only such representative of the type in the PCGS census, this evenly circulated specimen displays mostly pale gray surfaces along with some hints of pastel iridescence elevating its appeal.

\$1,000-\$2,000

*From the Richard Margolis Collection (acquired from Christie's in 1993 for \$253).
Ex: Christie's New York (6/1993) Lot # 107.*



43367

FRANCE. Empire. 5 Francs, Year 14-U (1805/6). Turin Mint. Napoléon I. PCGS VF-35. Dav-83; Sobin-55; KM-662.14; Gad-580; F-303/28. Evenly circulated and offering a delightful gunmetal gray nature, this crown is surpassed in the PCGS population report by just one other.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Leu in Zürich on 7 February 1977 for \$216).



43368

FRANCE. Empire. 5 Francs, 1806-L. Bayonne Mint. Napoléon I. PCGS MS-61. Dav-83; Sobin-55; KM-673.8; Gad-581; F-XIII-304/7. A mostly gunmetal gray survivor with some alluring, if not somewhat mottled, toning sprinkled throughout.

\$1,000-\$1,500

From the Richard Margolis Collection (acquired from Superior in 1990).

Ex: Superior (12/1990) Lot # 1284 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2132 (part of).



43369

FRANCE. Empire. 5 Francs, 1807-H. La Rochelle Mint. Napoléon I. PCGS EF-40. Dav-83; Sobin-55; KM-673.5; Gad-581; F-XIII-304/15. Mintage: 4,835. Standing as the only such representative of the type in the PCGS census, this slightly circulated crown offers a pleasing, wholesome nature, with a mostly pale gray hue.

\$1,500-\$3,000

*From the Richard Margolis Collection (acquired from Bourgey in 1983 for \$215).
Ex: Émile Bourgey (11/1983) Lot # 312 (part of).*



43370

FRANCE. Empire. 5 Francs, 1807-K. Bordeaux Mint. Napoléon I. PCGS VF-30. Dav-83; Sobin-55; KM-673.7; Gad-581; F-XIII-304/17. Mintage: 10,220. Standing as the only such example of the type in the PCGS census, this circulated crown remains wholesome and original.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Fritz Weber on 7 October 1971 for \$85).



43371

FRANCE. Empire. 5 Francs, 1808-H. La Rochelle Mint. Napoléon I. PCGS VF-35. Dav-84; Sobin-57; KM-686.5; Gad-583; F-XIII-306/6. Mintage: 7,192. A more difficult type from a smaller emission, this charming crown remains rather wholesome and appealing, and stands as the finer of just two observed in the PCGS census.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 11 February 1999 for \$33).



43372

FRANCE. Empire. 5 Francs, 1809-H. La Rochelle Mint. Napoléon I. PCGS VF-35. Dav-85; Sobin-58; KM-694.6; Gad-584; F-XIII-307/5. Mintage: 8,976. Though moderately circulated, this specimen remains the only representative of the type observed in the PCGS census, and offers a deeply toned and delightfully wholesome nature across both sides.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$60).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1313 (part of).



43373

FRANCE. Empire. 5 Francs, 1809-I. Limoges Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. Dav-85; Sobin-58; KM-694.7; Gad-584; F-XIII-307/6. Lightly cleaned and circulated as noted, with some hints of steely gray toning and brilliance remaining.

\$200-\$400

From the Richard Margolis Collection (acquired from Patrick Guillard on 24 June 1996 for \$330).



43374

FRANCE. Empire. 5 Francs, 1809-U. Turin Mint. Napoléon I. PCGS VF-30. Dav-85; Sobin-58; KM-694.15; Gad-584; F-XIII-307/12. Mintage: 15,732. Sporting vibrant iridescence around some of the devices, this wholesome crown emanates from a fairly difficult emission, especially when encountered this pleasing state of preservation.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Leu in 1975 for \$275).

Ex: Bank Leu (10/1975) Lot # 311.



43375

FRANCE. Empire. 5 Francs, 1810-B. Rouen Mint. Napoléon I. PCGS MS-62. Dav-85; Sobin-58; KM-694.7; Gad-584; F-XIII-307/15. Tied with just three others for the top spot in the PCGS census, this nearly-Choice crown offers some hints of champagne and goldenrod sprinkled throughout.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 9 February 1977 for \$144).



43376

FRANCE. Empire. 5 Francs, 1813-CL. Genoa Mint. Napoléon I. PCGS AU-50. Dav-85; Sobin-58; KM-694.4; Gad-584; F-XIII-307/61. Mintage: 13,552. The finest of just three observed in the PCGS census, this Genoese product offers a gunmetal gray nature and subtle iridescence, all while very little evidence of circulation is present. A fairly **RARE** and difficult type.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Elmen in 1987 for \$875).

Ex: World-Wide Coins of California [James Elmen] XI (5/1987) Lot # 198.



43377

FRANCE. Empire. Mint Error — Obverse Bockage — Copper 2 Francs Trial, ND (1806-07). Uncertain Mint. Napoléon I. PCGS Genuine—Damage, VF Details. cf. KM-658 (for regular issue); cf. Gad-496 (same); cf. F-XIII-252 (same). Weight: 4.99 gms. A very interesting and obviously **RARE** curiosity, this brockage striking would seemingly be at least somewhat intentional and possibly a bit of mint sport, as the planchet itself is copper and not what would be expected for a silver denomination. Margolis suggests a trial nature, which may also be possible. The noted damage includes some small digs above the emperor's portrait on the positive side, as well as the number "18" in ink in front of his bust.

\$500-\$1,000

From the Richard Margolis Collection (acquired from Claude Silberstein in Paris on 22 May 1978 for \$38).



43378

FRANCE. Empire. 2 Francs, Year 13-M (1804/5). Toulouse Mint. Napoléon I. PCGS EF-40. KM-658.10; Gad-495; F-XIII-251/21. This mildly circulated minor presents some deep iridescent toning and a hint of doubling noted around the emperor's facial features. For completeness, a few adjustment marks are observed upon the reverse.

\$200-\$400

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$50).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1229 (part of).



43379

FRANCE. Empire. 2 Francs, Year 13-T (1804/5). Nantes Mint. Napoléon I. PCGS F-15. KM-658.13; Gad-495; F-XIII-251/24. Mintage: 4,564. Mostly gunmetal gray in nature, this well circulated survivor offers some deeper hues to further accentuate the devices.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Patrick Guillard in Paris on 27 November 1993 for \$183).



43380

FRANCE. Empire. 2 Francs, Year 13-U (1804/5). Turin Mint. Napoléon I. PCGS VF-20. KM-658.14; Gad-496; F-XIII-251/25. Mintage: 7,185. The only such example of the type in the PCGS census, this circulated specimen features some gunmetal gray backdrops and colorful iridescence throughout.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Stack's in 1953).

Ex: Knowles Collection (Stack's - 5/1953) Lot # 550.



43381

FRANCE. Empire. 2 Francs, Year 14-I (1805/6). Limoges Mint. Napoléon I. PCGS Genuine—Cleaned, AU Details. KM-658.7; Gad-495; F-XIII-251/30. Mintage: 6,287. A RARE and difficult type, this specimen remains largely without much in the way of circulation, with some alluring brilliance and elegant golden-olive toning around the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Albuquerque in 1989 for \$753).

Ex: Cabinet Numismatique Albuquerque (10/1989) Lot # 232.



43382

FRANCE. Empire. 2 Francs, Year 14-L (1805/6). Bayonne Mint. Napoléon I. PCGS VF-30. KM-658.9; Gad-495; F-XIII-251/32. Mintage: 5,177. Though spending a fair share of time in commerce, this circulated specimen remains rather elevated and impressive for the type, and is exceeded in the PCGS census by just one other.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Poindessault/Vedrines in 1989 for \$626).

Ex: Bernard Poindessault/Josiane Vedrines (3/1989) Lot # 416.



43383

FRANCE. Empire. 2 Francs, 1807-K. Bordeaux Mint. Napoléon I. PCGS Genuine—Scratch, VG Details. KM-658.8; Gad-496; F-XIII-252/10. Mintage: 3,653. Some extensive wear is noted, as well as some scratches behind the bust, but this specimen stands as a VERY RARE representative from a difficult emission.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 6 February 1996 in Paris for \$230).



43384

FRANCE. Empire. 2 Francs, 1807-M. Toulouse Mint. Napoléon I. PCGS VF-30. KM-658.10; Gad-496; F-XIII-252/13. Mintage: 8,860. The only example of the type in the PCGS census, this moderately circulated specimen features an amber-gray hue with some hints of cobalt sprinkled throughout. **SCARCE** and highly difficult in this charming state of preservation.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Elsen in 2000 for \$431).

Ex: Jean Elsen (3/2000) Lot # 1667.



43385

FRANCE. Empire. 2 Francs, 1807-U. Turin Mint. Napoléon I. PCGS Genuine—Cleaned, VF Details. KM-658.14; Gad-496; F-XIII-252/15. Mintage: 10,145. Despite a mintage figure that is near the middle within the series along with extensive handling and some prior cleaning, this **RARE** specimen remains eminently difficult to encounter and an undoubted **KEY**.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Umberto Fierro on 16 June 1988 for \$295).



43386

FRANCE. Empire. 2 Francs, 1808-MA. Marseille Mint. Napoléon I. PCGS F-12. KM-684.7; Gad-500; F-XIII-254/10. Mintage: 7,664. Rather extensively circulated, this deeply toned specimen yields an impressive and exceedingly wholesome appearance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Patrick Guillard on 11 April 1999 in New York City for \$240).



43387

FRANCE. Empire. 2 Francs, 1808-Q. Perpignan Mint. Napoléon I. PCGS VF-35. KM-684.8; Gad-500; F-XIII-254/12. Mintage: 2,291. Boasting a very paltry mintage figure, this **RARITY**, though somewhat circulated, stands as the only such representative of the type in the PCGS census.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$85).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1242.



43388

FRANCE. Empire. 2 Francs, 1809-H. La Rochelle Mint. Napoléon I. PCGS VF-30. KM-693.6; Gad-501; F-XIII-255/3. Mintage: 4,516. Standing as the only example of the type in the PCGS census, this evenly circulated specimen features a deep gunmetal gray tone and a slightly mottled nature upon the reverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from CGB in 2009 for \$2,723).

Ex: CGB 40 (9/2009) Lot # 462.



43389

FRANCE. Empire. Franc, Year 12-H (1803/4). La Rochelle Mint. Napoléon I. PCGS AU-53. KM-656.6; Gad-443; F-XIII-201/4. Mintage: 4,398. **VERY RARE** and exceptionally alluring, this near-Mint minor provides a charmingly toned nature and only light circulation, though some adjustment marks are noted upon the reverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Hirsch in 1988 for \$170).

Ex: Gerhard Hirsch Nachf. (11/1988) Lot # 2132.



43390

FRANCE. Empire. Franc, Year 12-T (1803/4). Nantes Mint. Napoléon I. PCGS EF-40. KM-656.13; Gad-443; F-XIII-201/11. Mintage: 3,462. Standing rather unsurprisingly as the sole representative of the type in the PCGS census, this **RARITY** also features mildly circulated yet problem-free surfaces.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Maurice Doiron in Paris on 12 October 1994 for \$230).



43391

FRANCE. Empire. Franc, Year 13-U (1804/5). Turin Mint. Napoléon I. PCGS EF-45. KM-656.14; Gad-443; F-XIII-201/27. Mintage: 15,126. Standing as the only such example of the type in the PCGS census, this **SCARCER** date and mint combination displays light toning and a commendable overall appearance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Crédit de la Bourse in 1997 for \$507).

Ex: Crédit de la Bourse (6/1997) Lot # 554.



43392

FRANCE. Empire. Franc, Year 13-W (1804/5). Lille Mint. Napoléon I. PCGS AU-50. KM-656.15; Gad-443; F-XIII-201/28. Mintage: 16,800. Deeply toned and with only light wear across the high points, this near-Mint minor stands as a charmingly wholesome representative of the type.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Joe Elliott at Seattle ANA on 22 August 1990 for \$135).



43393

FRANCE. Empire. Franc, Year 14-H (1805/6). La Rochelle Mint. Napoléon I. PCGS AU-53. KM-656.6; Gad-443; F-XIII-201/32. Mintage: 7,139. Surpassed in the PCGS census by just a single other example, this attractively toned near-Mint minor offers wondrous overall eye appeal across both sides.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Glendining's in 1969 for \$38.50).

Ex: Glendining's (9/1969) Lot 224 (part of).



43394

FRANCE. Empire. Franc, Year 14-MA (1805/6). Marseille Mint. Napoléon I. PCGS F-15. KM-656.11; Gad-443; F-XIII-201/37. Mintage: 6,898. A **VERY RARE** emission from a lesser-seen branch mint, this well circulated example stands as the only such representative for the date and mint in the PCGS census.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Defranoux in 1984 for \$185).

Ex: Jean-Marie Defranoux (9/1969) Lot # 224 (part of).



43395

FRANCE. Empire. Franc, 1807-Q. Perpignan Mint. Napoléon I. PCGS F-12. KM-672.9; Gad-444; F-XIII-202/17. Mintage: 9,647. Though extremely well circulated, this specimen emanates from a **VERY RARE** and difficult-to-encounter emission.

\$200-\$400

From the Richard Margolis Collection (acquired from John Kirkpatrick at Boston ANA on 26 August 1973 as a gift).



43396

FRANCE. Empire. Franc, 1807-U. Turin Mint. Napoléon I. PCGS EF-45. KM-672.10; Gad-444; F-XIII-202/18. Mintage: 10,552. A **VERY RARE** type, this specimen is exceptionally wondrous on account of its elevated, problem-free state of preservation. Pleasingly toned, with some subtle hints of brilliance remaining.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Stack's in 1953).

Ex: Knowles Collection (Stack's - 5/1953) Lot # 550 (part of).



43397

FRANCE. Empire. Franc, 1807-A. Paris Mint. Napoléon I. PCGS MS-64. KM-682.1; Gad-446; F-XIII-204/1. Mintage: 50,303. Emanating from the only mint to produce the laureate head Franc in 1807, this near-Gem delights with deep steely gray cabinet toning that offers some hints of burnished amber around the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Émile Bourgey [as a proof] in Paris on 3 October 1980 for \$1,320).



43398

FRANCE. Empire. Franc, 1808-U. Turin Mint. Napoléon I. PCGS VF-20. KM-682.13; Gad-446; F-XIII-204/14. Mintage: 13,427. A **RARE** date and mint combination, this evenly circulated specimen represents the sole example observed in the PCGS census.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Leu on 15 October 1975).

Ex: Leu (10/1975) Lot # 286 (part of).



43399

FRANCE. Empire. Franc, 1811-A. Paris Mint. Napoléon I. PCGS MS-63. KM-692.1; Gad-447; F-VXIII-205/28. Surpassed in the PCGS census by just a single example, this glistening and highly Choice specimen offers an opulent array of dazzling brilliance and surfaces that remain nearly blast white.

\$200-\$400

From the Richard Margolis Collection (acquired from Bernard Southgate on 17 August 1973 for \$27).



43400

FRANCE. Empire. Franc, 1812. Utrecht Mint; mm: Flag. Napoléon I. PCGS AU-58. KM-692.17; Gad-447; F-XIII-205/56. Mintage: 12,191. A fairly **RARE** specimen, *especially in such an elevated state of preservation*, this near-Gem minor presents some alluring burnished pastel toning across the obverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Stew Witham on 8 September 1970).



43401

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-BB (1804/5). Strasbourg Mint. Napoléon I. PCGS Genuine—Tooled, Fine Details. KM-655.2; Gad-395; F-XIII-174/11. Mintage: 889. Though this example displays some fairly clear and dramatic tooling across its obverse, it nevertheless remains a **RARITY** and **KEY** to the series, boasting *the* lowest mintage.

\$500-\$750

From the Richard Margolis Collection (acquired iNumis in 2008 for \$576).

Ex: iNumis 6 (11/2008) Lot # 971.



43402

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-H (1804/5). La Rochelle Mint. Napoléon I. PCGS Genuine—Scratch, VF Details. KM-655.5; Gad-395; F-XIII-174/14. Mintage: 5,030. Though a few scratches are noted, as well as some moderate wear from time spent in commerce, this specimen nevertheless remains quite **SCARCE** and difficult.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$85).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1141.



43403

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-MA (1804/5). Marseille Mint. Napoléon I. PCGS F-15. KM-655.10; Gad-395; F-XIII-174/21. Mintage: 6,085. Emanating from a **SCARCER** emission, this wholesome yet heavily circulated specimen stands as a charming representative of a difficult type.

\$500-\$750

From the Richard Margolis Collection (acquired from Strand Coins [Ron Prosser] on 27 March 1975 for \$109).



43404

FRANCE. Empire. Demi-Franc (1/2 Franc), Year 13-T (1804/5). Nantes Mint. Napoléon I. PCGS EF-45. KM-655.12; Gad-395; F-XIII-174/24. Mintage: 6,116. Supremely elegant and enticing, this near-Mint specimen displays pleasing luster, very little handling, and some subtle burnished toning around the devices.

\$500-\$750

From the Richard Margolis Collection (acquired from Chelsea Coins [Dimitri Loulakakis] on 20 January 1972 for \$87.50).

Ex: Glendining's (11/1971) Lot # 308 (part of).



43405

FRANCE. Empire. Demi-Franc (1/2 Franc), 1806-Q. Perpignan Mint. Napoléon I. PCGS AU-55. KM-671.6; Gad-396; F-XIII-175/5. Mintage: 15,347. Surpassed in the PCGS census by just one other, this issue from a **SCARCER** mint displays very little in the way of actual handling, remaining exceptional wholesome and original.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Alain Weil in Paris on 10 February 1977 for \$135).



43406

FRANCE. Empire. Demi-Franc (1/2 Franc), 1808-U. Turin Mint. Napoléon I. PCGS VF-25. KM-680.13; Gad-398; F-XIII-177/15. Mintage: 3,333. Emanating from a very paltry output, as is evidenced by the small mintage figure, this **RARITY** does exhibit a fair degree of circulation, but nevertheless remains without issue.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Paul Davies at NYINC on 13 December 1980 for \$150).



43407

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 12-H (1803/4). La Rochelle Mint. Napoléon I. PCGS AU-50. KM-654.4; Gad-346; F-XIII-158/3. Mintage: 11,935. Lightly toned and circulated, this near-Mint piece stands as the sole representative of the type in the PCGS census.

\$300-\$500

From the Richard Margolis Collection (acquired from Bank Leu in Zürich on 8 September 1971 for \$50).



43408

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 12-K (1803/4). Bordeaux Mint. Napoléon I. PCGS VF-30. KM-654.6; Gad-346; F-XIII-158/5. Mintage: 8,122. Fairly evenly handled, this charming specimen does display a few stray marks, *the most noticeable of which is near the upper portion of the reverse*, but stands as a representative from a more difficult mint.

\$200-\$400

From the Richard Margolis Collection (acquired from Lepczyk in 1984 for \$27).

Ex: George Sobin Collection (Joseph Lepczyk - 3/1984) Lot # 1114 (part of).



43409

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 12-T (1803/4). Nantes Mint. Napoléon I. PCGS Genuine—Cleaned, EF Details. KM-654.10; Gad-346; F-XIII-158/7. Mintage: 3,606. Though rather extensively circulated, this specimen remains entirely wholesome and emanates from a fairly **SCARCE** and paltry mintage.

\$300-\$500

From the Richard Margolis Collection (acquired from Glendining's in 1969 for \$10.50).

Ex: Glendining's (9/1969) Lot # 224 (part of).



43410

FRANCE. Empire. Quart de Franc (1/4 Franc), Year 13-MA (1804/5). Marseille Mint. Napoléon I. PCGS AU-53. KM-654.9; Gad-346; F-XIII-158/15. Mintage: 8,102. Though somewhat mottled in color, this near-Mint specimen remains without much in the way of actual handling and stands as the sole representative of the type in the PCGS census.

\$300-\$500

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 3 February 1996 for \$199).



43411

FRANCE. Empire. Quart de Franc (1/4 Franc), 1806-A. Paris Mint. Napoléon I. PCGS MS-62. KM-670.1; Gad-347; F-XIII-159/1. A delightful, nearly-Choice specimen, this diminutive minor provides elegant cabinet toning along with hints of brilliance among the fields.

\$500-\$750

From the Richard Margolis Collection (acquired from Joe Collard on 12 December 2000 for \$175).



43412

FRANCE. Empire. Quart de Franc (1/4 Franc), 1806-K. Bordeaux Mint. Napoléon I. PCGS AU-53. KM-670.3; Gad-347; F-XIII-159/3. Mintage: 4,341. A more difficult type as can be seen by its low mintage figure, this near-Mint specimen presents fairly deep hues across both sides.

\$400-\$600

From the Richard Margolis Collection (acquired from Boutin in 1959 for \$1.50).
Ex: Serge Boutin FPL (2/1959) Lot # 269.



43413

FRANCE. Empire. Quart de Franc (1/4 Franc), 1807/6-K. Bordeaux Mint. Napoléon I. PCGS AU-53. KM-670.3; Gad-347; F-XIII-159/7. Mintage: 5,520. A few light, old marks are noted, but this near-Mint specimen otherwise remains exceptionally wholesome and enchanting, with a deeply toned hue present across both sides.

\$500-\$750

From the Richard Margolis Collection (acquired from Bernard Southgate on 17 August 1973 for \$90).



43414

FRANCE. Empire. Quart de Franc (1/4 Franc), 1807-M. Toulouse Mint. Napoléon I. PCGS AU-50. KM-670.5; Gad-347; F-XIII-159/9. Mintage: 1,620. Dominated by some amber-olive hues along with some hints of iridescence, this lightly circulated specimen stands as the finer of just two observed in the PCGS census.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Bank Leu in Zürich on 8 September 1971 for \$100).



43415

FRANCE. Empire. Quart de Franc (1/4 Franc), 1807-U. Turin Mint. Napoléon I. PCGS AU-55. KM-670.7; Gad-347; F-XIII-159/11. Mintage: 13,385. The finer of just four observed in the PCGS census, this near-Mint specimen features deep toning and some flashy brilliance in the pullaway areas.

\$400-\$600

From the Richard Margolis Collection (acquired from A. H. Baldwin's in London on 17 February 1992 for \$350).



43416

FRANCE. Empire. Quart de Franc (1/4 Franc), 1808-I. Limoges Mint. Napoléon I. PCGS AU-50. KM-678.2; Gad-349; F-XIII-161/3. Mintage: 1,460. One of just two observed in the PCGS census, this lightly circulated specimen conveys deep amber-gray toning and some hints of colorful iridescence.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Chelsea Coins [Dimitri Loulakakis] on 20 January 1972 for \$87.50).

Ex: Glendining's (11/1971) Lot # 308 (part of).



43417

FRANCE. Empire. Tin 3 Centimes Fantasy, ND ("1804-14") (ca. Late 19th-Early 20th Century). Napoléon I. PCGS SPECIMEN-61. cf. Maz-644 (for rev.); T&T-1027-2802.COP. An intriguing concoction that is undoubtedly fairly modern. Though the obverse is taken from a contemporary Franc, the reverse is that of the fantasy issues of Napoléon II, which themselves date to the later 1860s.

\$150-\$300

From the Richard Margolis Collection. Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand" in Chicago Coin Club's type-script catalog [likely via Schulman], ca. 1932) Lot # 3882.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



43418

FRANCE. Empire. White Metal Obverse Cliché or Trial for 10 Centimes, ND (1806). Paris Mint. Napoléon I. PCGS MS-61. cf. Maz-594 (for full striking in bronze); cf. Gad-188 (for full striking); cf. T&T-1004 (for full striking). Plain edge. By Pierre-Joseph Tiolier. Deep gray in hue, this obverse trial offers some amber hints in the outer ring, which mimics the bimetallic nature of the regular issues.

\$500-\$700

From the Richard Margolis Collection.



43419

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 40 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-62. Maz-713 & 713a (for full striking in gold & bronze); cf. Gad-1085 (same); cf. T&T-2038 (for overall type). Plain edge. By Bertrand Andrieu. Offering an amber-brown hue, this specimen presents some subtle lustrous brilliance residing among the fields and within the devices.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Marcel Platt in Paris on 5 November 1964 for \$5).



43420

FRANCE. Kingdom (First Restoration). Duo of White Metal Mated Pair Clichés or Trials for 40 Francs (2 Pieces), 1815-A. Paris Mint. Louis XVIII. Both PCGS Certified. cf. T&T-2038.4 (for full striking). By Bertrand Andrieu.

1) Obverse: PCGS Unc Details—Environmental Damage.

2) Reverse: PCGS AU Details—Environmental Damage.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Jules Florange & Cie. on 24 December 1957 for \$7.50 total).



43421

FRANCE. Kingdom (First Restoration). Tin 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-714/714a (gold/bronze); cf. Gad-1086 (same); T&T-2039.4. By Nicolas-Guy-Antoine Brenet. A **VERY RARE** type and pattern issue, this specimen offers pewtery-gray surfaces and a good deal of brilliance glistening among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for \$1.27).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 572.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).



43422

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. cf. Maz-718b (plain edge); cf. Gad-1088.(c) (same); T&T-2041.a.3. Lettered edge. Weight: 7.66 gms. By Nicolas-Marie Gatteaux. A **SCARCER** variant of the type with a lettered edge, this near-Gem provides deep glossy brown surfaces and an abundance of majestic underlying brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. in May 1957 for \$2.80).



43423

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. Maz-718b (R1); Gad-1088.(c); T&T-2041.a.4. Plain edge; coin alignment. Weight: 7.44 gms. By Nicolas-Marie Gatteaux. Just falling short of Gem status, this alluring pattern striking offers rich brown surfaces and an exceptionally alluring overall appearance.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris on 23 October 1962 for \$5.20).



43424

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVI. PCGS SPECIMEN-63 Brown. Maz-718c (R1); Gad-1088.(c); T&T-2041.a.5. Plain edge; medal alignment. Weight: 7.69 gms. By Nicolas-Marie Gatteaux. The only example of the type in the PCGS census, this pattern issue features deep brown surfaces and some alluring underlying brilliance throughout.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for \$4.35).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43425

FRANCE. Kingdom (First Restoration). Gilt Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVI. PCGS SPECIMEN-61. cf. Maz-718b (bronze); cf. Gad-1088.(c) (same); cf. T&T-2041.a.6 (medal rotation). Plain edge. Weight: 7.75 gms. By Nicolas-Marie Gatteaux. Full of glistening brilliance and captivating flair, this Mint State specimen stands as the only such representative of the type in the PCGS population report.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for \$5.80).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43426

FRANCE. Kingdom (First Restoration). Gilt Bronze 40 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-720b (bronze); Gad-1089.(c); T&T-2042.4. Plain edge. Weight: 7.94 gms. By Auguste-François Michaut. The only example of this type in the PCGS census, the present Choice offering displays an abundance of dazzling luster and rather intense frosting imparted unto the devices, the result of which is a charming cameo nature.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$1.50).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 359.



43427

FRANCE. Kingdom (First Restoration). Copper 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVI. PCGS SPECIMEN-64 Brown. Maz-722b (R1); Gad-1090.(c); T&T-2043.a.4. Plain edge. Weight: 7.78 gms. By Pierre-Joseph Tiolier. Featuring Tiolier's more regalia-clad bust, this near-Gem displays rich red-brown surfaces and some brilliance that is a bit more apparent upon the obverse.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for \$4.35).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



Exceptionally Rare 40 Francs Pattern in Gold Hailing from the Farouk Collection



43428

FRANCE. Kingdom (First Restoration). Gold 40 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-723 (R5); Gad-1091.(a); T&T-2043.b.2 (this coin illustrated). Weight: 12.81 gms. Plain edge. By Pierre-Joseph Tiolier. An **EXCEEDINGLY RARE** type, this specimen offers an abundance of dazzling brilliance and luster, with only lightly scattered friction in the fields and an alluring frosted nature imparted unto the devices that yields a great cameo contrast. The authors of T&T, where this example serves as the plate coin, mention that the plain edge versions were not

struck during the competition of 6 March 1815, but rather on the peripheries of the competition at a slightly later point, possibly following Napoléon's "100 Days" return to power later that month.

\$30,000-\$60,000

From the Richard Margolis Collection (acquired from Vinchon in 1997 for \$4,943).

Ex: Jean Vinchon (12/1997) Lot # 406.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 522.



Exceedingly Rare London Mint 20 Francs in Proof



43429

FRANCE. Kingdom (First Restoration). 20 Francs, 1815-R. London Mint. Louis XVIII (in exile). PCGS PROOF-64 Cameo. cf. Fr-531 (proof not mentioned); cf. KM-707 (same); Gad-1027; cf. F-XIII-518/1 (same); T&T-2036.PF. Standing as a colossal **RARITY**, this stunning specimen must no doubt be one of the finest of just a few known. The authors of T&T cite just three others—two held publicly in the BnF, and one that was previously in the collection of Dr. Lawrence Adams. The latter of the three, graded NGC PROOF-64, realized a total of \$13,200 when it last sold in 2016. Exceedingly enthralling and enticing, with majestically mirrored fields and intensely frosted

devices, hence the highly appropriate cameo designation. In addition to its captivating eye appeal, this specimen also serves as a touchstone to a chaotic period in Europe, as this entire emission was struck under the direction of Arthur Wellesley, better known as the Duke of Wellington, in order to pay his troops fighting continentally in the war against Napoléon.

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Kagin's in 1978 for \$1,050).

Ex: Kagin's/GENA (9/1978) Lot # 1247.



43430

FRANCE. Kingdom (First Restoration). 5 Francs, 1814-A. Paris Mint. Louis XVIII. PCGS PROOF-63. Dav-86; Sobin-59; KM-702.1; Gad-591; F-308/1; T&T-2019.PF. **VERY RARE** and alluring as a proof striking, this Choice crown glistens with a crisp and sharply executed strike, exceptional brilliance among the fields, and a deep tone composed of cobalt-gray and tinges of amber. An excellent specimen that should generate great enthusiasm and intrigue.

\$5,000-\$7,500

From the Richard Margolis Collection (acquired from Émile Bourgey in Paris in September 1961 for \$21.60).



43431

FRANCE. Kingdom (First Restoration). 5 Francs, 1815-M. Toulouse Mint. Louis XVIII. PCGS Genuine—Cleaned, Unc Details. Dav-86; Sobin-59; KM-702.9; Gad-591; F-308/25. Though an old cleaning is noted, this specimen is otherwise without any evidence of handling, and sports some alluring pastel iridescence beginning to take hold.

\$200-\$400

From the Richard Margolis Collection (acquired from Sotheby's in 1970 for \$36). Ex: Sotheby's (7/1970) Lot # 495 (part of).



43432

FRANCE. Kingdom (First Restoration). White Metal Reverse Cliché or Trial for 5 Francs, 1815-B. Uncertain Mint, likely Paris. Louis XVIII. PCGS MS-62. cf. Maz-740 (for full striking in silver); cf. Gad-609 (for full striking in copper); T&T-2028.6. Plain edge. By Auguste-François Michaut. Featuring the "B" mintmark of Rouen, this example nevertheless displays markings that are of fantasy nature, though the overall product itself is official. Pale gray in hue, with exceptional brilliance.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Marcel Platt in Paris in September 1961 for \$1.50).



43433

FRANCE. Kingdom (First Restoration). Tin Obverse Cliché or Trial for 5 Francs, 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-60. Maz-Unlisted; Gad-Unlisted; T&T-Unlisted, though see p. 112 for the die. Plain edge. Weight: 21.86 gms. By Bertrand Andrieu. An **EXTREMELY RARE** and seemingly unknown trial of this initial attempt by Andrieu, with elegant brilliance evident along with intricate detail within uniform of the king. Margolis mentions that "...this design is not described by Évrard de Fayolle (*Recherches sur Bertrand Andrieu de Bordeaux, Chalon-s-Saone/Paris, 1902*), and seems to have been completely unknown until its appearance at auction in 1981. It must have been an initial effort by Andrieu for the monetary competition. Louis' squat, almost grotesque appearance was obviously the reason Andrieu rejected it in favor of a far more pleasing rendition of an unadorned bust." Meanwhile, the authors of T&T do not list the type, though show images of the die and mention only that they are unaware of any acting strikings made from it.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from RARCOA in 1981 for \$120). Ex: RARCOA (3/1981) Lot # 695.



43434

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64 Brown. Maz-726a (R1); Gad-599.(b); T&T-2020.2. Plain edge. Weight: 23.18 gms. By Bertrand Andrieu. Very sharply and elegantly struck, this scintillating specimen offers rich brown surfaces and an abundance of radiant luster emanating from both sides.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for \$5.80).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).



43435

FRANCE. Kingdom (First Restoration). Silvered Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Cleaned, Unc Details. cf. Maz-726a (copper); cf. Gad-599.(b) (same); T&T-2020.3. Plain edge. Weight: 22.98 gms. By Bertrand Andrieu. Though exhibiting some very subtle cleaning, as can be seen from some scattered marks and hairlines, this **SCARCE** pattern issue nevertheless remains without any real wear and with an inviting gunmetal gray tone taking hold.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Marcel Platt on 28 February 1956).



43436

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 5 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-61. cf. Maz-726b (for full striking); cf. Gad-599.(c) (same); cf. T&T-2020.5 (coppered; this piece cited). Plain edge. Weight: 8.22 gms. By Bertrand Andrieu. A **RARE** and elusive uniface trial striking, this Mint State specimen offers satiny gray hues and some muted brilliance among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for \$2).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 357.



43437

FRANCE. Kingdom (First Restoration). Coppered White Metal Obverse Cliché or Trial for 5 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-61. cf. Maz-726b (for full striking in white metal); cf. Gad-599.(c) (same); T&T-2020.5. Plain edge. By Bertrand Andrieu. Despite some pestering bleeding through the coppering, this obverse trial offers a charming appearance with some lighter hues evident among the protected areas.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Schulman in 1952 for 50€).

Ex: Howard D. Gibbs Collection (Hans Schulman - 10/1952) Lot # 358.



43438

FRANCE. Kingdom (First Restoration). White Metal Reverse Cliché or Trial for 5 Francs, 1815-A. Paris Mint. Louis XVIII. PCGS MS-62. cf. Maz-726b (for full striking); cf. Gad-599.(c) (same); T&T-2020.6. Plain edge. By Bertrand Andrieu. Quite deep amber in hue, with a somewhat blackened charcoal nature to the background.

\$500-\$700

From the Richard Margolis Collection (acquired from Hans Schulman on 24 November 1952 for \$3).



43439

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62 Brown. Maz-727a (R1); Gad-600.(b); T&T-2021.2. Plain edge. Weight: 23.20 gms. By Nicolas-Guy-Antoine Brenet. Very sharply struck and highly alluring, this red-brown example yields a great deal of lustrous brilliance evident across both sides. The only such example of the type in copper observed in the PCGS census.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Marcel Platt on 7 August 1956 for \$21.75).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2186 (part of).



43440

FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), 1814-A. Uncertain Mint. Louis XVIII. PCGS SPECIMEN-63. cf. Maz-728 (bronze); cf. Gad-601.(a) (same); T&T-2022.a.2.X. Plain edge. Weight: 15.00 gms. By Jean-Pierre Droz. An intriguing pattern issue from the hand of Droz that the authors of T&T ascribe to somewhat later manufacture on account of the plain edge. Given that Droz kept the dies for his designs (*against the rules of the competition*), it remains a strong possibility that this could have occurred at his workshop or in another with access to his tools. Regardless, a wondrous representative with deep steely gray hues.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for \$1.20).

Ex: Jean Vinchon FPL IX (10/1954) Lot # 563 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43441

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. Maz-729a (R1); Gad-601.(c); T&T-2022.a.5. Plain edge. By Jean-Pierre Droz. Displaying a great deal of red-brown hues across both sides, this enticing pattern crown also presents subtle green hints to further accentuate the devices. Surpassed in the PCGS census by just one other, furthering its difficult nature in such an elevated state, as is the case here.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 26 February 1955 for \$14.50).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43442

FRANCE. Kingdom (First Restoration). White Metal 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-58. Maz-729b (R1); Gad-601.(d); T&T-2022.a.7. Plain edge. Weight: 18.29 gms. By Jean-Pierre Droz. Displaying the latter-dated design offered up by Droz, this pattern issue features olive-gray hues and a dazzling degree of elegant brilliance among the protected areas. Of note, the "5" in the date extends far lower than the rest of the numerals.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Vinchon in 1954 for \$1.40).

Ex: Jean Vinchon FPL (10/1954) Lot # 563.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43443

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-64 Brown. Maz-730a (R1); Gad-602.(b); T&T-2022.b.4. Plain edge. Weight: 23.75 gms. By Jean-Pierre Droz. Featuring Droz's alternative design for the competition, this near-Gem specimen displays the monarch in very formal regalia, with alluring chocolate brown surfaces and some hints of green further accentuating the devices.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Vinchon in 1956 for \$14.50).

Ex: Jean Vinchon FPL XI (6/1956) Lot # 494.



43444

FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-58. cf. Maz-730 & 730a (silver & copper); cf. Gad-602 (same); T&T-2022.b.5. Plain edge. Weight: 18.14 gms. By Jean-Pierre Droz. Though a hint of pestering is noted, a fairly common aspect for the composition, this specimen remains largely without any signs of wear across the higher points, with some pleasing glints of brilliance evident among the protected areas.

\$500-\$700

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$1.11).



43445

FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. cf. Maz-743 (bronze); cf. Gad-610.(a) & (b) (silver & bronze); T&T-2023.4. Plain edge. Weight: 16.28 gms. Possibly by Jean Georges Dubois. Presenting steely gray hues and some glints of golden toning for further highlighting of the devices, this lustrous survivor stands as a charming representative of the competition design possibly put forth by Dubois.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jules Florange & Cie. in Paris in September 1961).



Exceptionally Rare Silver Pattern from the Hand of Gatteaux



43446

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-731 (R3); Gad-603.(a); T&T-2024.a.1 (this coin cited). Lettered edge. Weight: 24.86 gms. By Nicolas-Marie Gatteaux. A wondrous **RARITY** within the pattern series of 5 Francs for Louis XVIII, this specimen in silver glistens with a bold and tantalizing strike, all while an alluring sculpted nature is imparted unto the bust of the sovereign. Though some scattered subtle hairlines are noted, this stunner nevertheless

resoundingly dazzles with immense lustrous brilliance and a delightful, lightly toned steely gray hue throughout.

\$15,000-\$30,000

From the Richard Margolis Collection (acquired from Vinchon in 1984 for \$1,375).

Ex: Jean Vinchon (12/1984) Lot # 452.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).



43447

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Lacquer, Unc Details. Maz-731a (R1); Gad-603.(b); T&T-2024.a.2. Plain edge. By Nicolas-Marie Gatteaux. Weight: 21.82 gms. Despite the designation, with some irregularities noted on the reverse, this otherwise glistening, Mint State pattern striking in copper offers immense red-brown flair and a satisfying degree of lustrous brilliance evident among the fields.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for \$5.80).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).



43448

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62 Brown. cf. Maz-731a (plain edge); cf. Gad-603.(b) (same); cf. T&T-2024.a.2 (same). Lettered edge. Weight: 21.82 gms. By Nicolas-Marie Gatteaux. A **RARER** variant featuring a lettered edge, this nearly-Choice specimen displays rich brown surfaces and a bold overall strike. A tremendous representative example of Gatteaux's wondrous artistry and sculpted flair.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Vinchon in 1956 for \$5.15).

Ex: Jean Vinchon FPL XI (6/1956) Lot # 496.

Enchanting Near-Mint Pattern Crown in Silver



43449

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-58. Maz-732 (R1); Gad-603.(d); T&T-2024.b.1. Lettered edge. Medal alignment. By Nicolas-Marie Gatteaux. Featuring deep gunmetal gray surfaces and some glints of luster emanating throughout, this specimen displays just the

slightest degree of gentle wear across the highest points, with a charming amber nature adding further character. Some minor planchet stress is noted, but in no way interferes with the exceptionally appealing beauty presented on this **RARITY**.

\$7,500-\$15,000

From the Richard Margolis Collection.



Wondrous Gatteaux Rarity Displaying Collar of St. Michael



43450

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS **Genuine—Repaired, Unc Details**. Maz-733 (R3); Gad-604. (b); T&T-2024.c.2. Lettered edge. Weight: 25.35 gms. By Nicolas-Marie Gatteaux. An **EXCEEDINGLY RARE** pattern striking in silver for which the authors of T&T do not even offer a potential value, this phenomenal specimen provides an appealing gunmetal gray hue and delightful iridescence. Some

damage is noted from a few scattered rough spots, but does not overly interfere with the resounding look, making this a tremendous opportunity for the advanced student of the series.

\$5,000-\$10,000

From the Richard Margolis Collection (acquired from Schweizerische Bankgesellschaft in 1983 for \$1,721).

Ex: Schweizerische Bankgesellschaft FPL 14 (Spring 1983) Lot # 480.

Ex: Galerie Numismatique Drouot 13 (11/1980) Lot # 563.



43451

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS **SPECIMEN-63 Brown**. Maz-733c (R1); Gad-604.(d); T&T-2024.c.4. Plain edge. By Nicolas-Marie Gatteaux. Standing as the only representative of this particular type in the PCGS census, this Choice offering features olive-brown surfaces and an exceptional array of wondrous brilliance evident throughout.

\$1,000-\$2,000

From the Richard Margolis Collection.



43452

FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-733d (R1); Gad-604.(e); T&T-2024.d.2. Plain edge. By Nicolas-Marie Gatteaux. Offering absolutely phenomenal eye appeal for the composition, this specimen stands as the only representative of the type in the PCGS census, with a frosted nature imparted unto the devices and majestic mirroring in the fields creating a decisive cameo nature. Highly enticing and worthy of an elite bid as well as spirited competition.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Platt in 1955 for \$5.65).

Ex: Maison Platt FPL 8 (6/1955) Lot # 288.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2186 (part of).



43453

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS Genuine—Lacquered, Unc Details. Maz-734a (R1); Gad-605.(b); T&T-2025.2. Plain edge. Weight: 23.18 gms. By Raymond Gayraud. Despite the noted lacquering, this otherwise Mint State pattern crown provides scintillating brilliance and an impressive military-style bust of the king.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for \$5.80).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2184 (part of).



43454

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Red Brown. Maz-735a (R1); Gad-606.(b); T&T-2026.2. Plain edge. Weight: 23.13 gms. By Nicolas Heurteaux. The only example of the type in the PCGS census, this Choice specimen glistens with tremendous brilliance and red hues, with a sharp and exacting strike present across both sides. Tantalizing and wholly provocative to behold.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955).



43455

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. Maz-736a (R2); Gad-607.(b); T&T-2027.2. Plain edge. By Jean-Jacques Claude Jacques. A fairly **RARE** type that is tied with just one other in the PCGS population report, this Choice pattern issue features a rather large and imposing bust of the monarch in full military attire. Chestnut brown surfaces, with some alluring brilliance.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for \$15.50).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43456

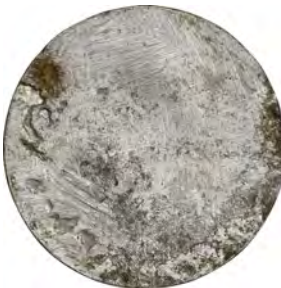
FRANCE. Kingdom (First Restoration). Tin 5 Francs Essai (Pattern), 1815. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-736b (R1); Gad-607.(c); T&T-2027.4. Plain edge. By Jean-Jacques Claude Jacques. Offering a steely gray appearance and tremendous lustrous brilliance radiating from the fields, this highly Choice pattern crown displays a very elegantly engraved bust of the monarch.

\$800-\$1,200

From the Richard Margolis Collection (acquired from Vinchon in 1954 for \$1.20).

Ex: Jean Vinchon FPL (10/1954) Lot # 563 (part of).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43457

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 5 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-63. cf. Maz-736b (for full striking); cf. Gad-607.(c) (same); T&T-2027.5 (this piece cited). Plain edge. Weight: 6.93 gms. By Jean-Jacques Claude Jacques. Featuring a very imposing full of the king in full regalia, this obverse trial displays olive-gray hues and hints of goldenrod around the devices.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$1.10).



43458

FRANCE. Kingdom (First Restoration). White Metal Reverse Cliché or Trial for 5 Francs, 1815. Paris Mint. Louis XVIII. PCGS MS-62. cf. Maz-736b (for full striking); cf. Gad-607.(c) (same); T&T-2027.6 (this coin cited). Plain edge. Weight: 6.73 gms. By Jean-Jacques Claude Jacques. Brilliant and full of luster, this reverse trial displays the engraver's rather elaborate and floral-dominated design in all of its splendor.

\$500-\$700

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$1.11).



43459

FRANCE. Kingdom (First Restoration). Copper 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-63 Brown. Maz-744b (R1); Gad-611.(d); T&T-2030.a.3. Plain edge. By Pierre-Joseph Tiolier. Rich in red-brown hues, this pattern issue features a complex bust of the monarch clad in his crown, ermine mantle, and collar chain. **RARE** and desirable, especially this attractive.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Jean Vinchon on 29 January 1955 for \$2.30).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



Wondrous Pattern Crown in Silver by Tiolier



43460

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-62. Maz-745 (R3); Gad-612.(a); T&T-2030.b.1 (this coin cited). Plain edge. Weight: 24.83 gms. By Pierre-Joseph Tiolier. An **IMPRESSIVE RARITY** that glistens with tremendous radiance, this Mint State stunner offers richly mirrored fields and a delightful frosted nature upon the devices. As such, the resulting cameo nature no doubt astounds, with

some hints of burnished amber further accentuating the legends. Though some scattered hairlines are observed, the glistening eye appeal is not at all lessened by this aspect.

\$10,000-\$20,000

From the Richard Margolis Collection (acquired from Vinchon in 1984 for \$1,527).

Ex: Jean Vinchon (12/1984) Lot # 459.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



Wonderfully Toned Pattern 5 Francs



43461

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-61. Maz-746 (R3); Gad-613.(a); T&T-2030.c.1 (this coin cited). Plain edge. By Pierre-Joseph Tiolier. Offering deep and highly alluring toning as well as charming brilliance among the fields, this pattern striking in silver no doubt stands as one of the finest examples extant. The darker nature around the devices elevates its charm that much more, with

the extremely intricate design of the collar chain on the reverse presenting intense artistry and mastery.

\$7,500-\$15,000

From the Richard Margolis Collection (acquired from Vinchon in 2003 for \$7,009).

Ex: Jean Vinchon (10/2003) Lot # 128.Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



43462

FRANCE. Kingdom (First Restoration). Silver 5 Francs Essai (Pattern), 1815-A. Paris Mint. Louis XVIII. PCGS SPECIMEN-60. Maz-737a (R2); Gad-608.(b); T&T-2031.a.3. Plain edge. Weight: 24.55 gms. Medal alignment. By Auguste-François Michaut. Offering argent-gray surfaces and an abundance of lustrous brilliance, this resoundingly Mint State specimen would appear to be a bit conservatively assessed. **VERY RARE** and highly appealing, and the only example of the type in the PCGS census.

\$3,000-\$6,000

From the Richard Margolis Collection (acquired from Palombo in 2005 for \$5,732).

Ex: Maison Palombo (4/2005) Lot # 365.

**43463**

FRANCE. Kingdom (First Restoration). White Metal Obverse Cliché or Trial for 5 Francs, ND (1815). Paris Mint. Louis XVIII. PCGS MS-62. cf. Maz-737a (for full striking in silver); cf. Gad-608.(b) (same); T&T-2031.a.5. Plain edge. By Auguste-François Michaut. An intriguing obverse trial striking featuring the artist's signature in an ornate fashion below the head, this example provides pale gray hues and alluring brilliance.

\$700-\$1,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$1.10).

43464

FRANCE. Kingdom (First Restoration). White Metal Reverse Cliché or Trial for 5 Francs, 1815. Paris Mint. Louis XVIII. PCGS MS-63. cf. Maz-738 & 739 (for full striking in silver & gold); cf. Gad-608 (same); T&T-2031.a.6. Plain edge. By Auguste-François Michaut. An alluring reverse trial striking that lacks a mintmark or *différent*, and also displays deeper gunmetal gray hues and pleasing brilliance among the fields.

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$1.10).

**43465**

FRANCE. Kingdom (First Restoration). Duo of White Metal Mated Pair Clichés or Trials for 5 Francs (2 Pieces), 1815. Paris Mint. Louis XVIII. Both PCGS SPECIMEN-63 Certified. By Auguste-François Michaut.

1) Obverse: T&T-2031.a.5.

2) Reverse: T&T-2031.a.6.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Marcel Platt on 6 September 1963 [obv.] and from Randolph Zander on 22 August 1956 [rev.]).



43466

FRANCE. Kingdom (First Restoration). Duo of Silvered Copper Mated Pair Clichés or Trials for 5 Francs (2 Pieces), “181” (1815). Paris Mint. Louis XVIII. Both PCGS Certified. cf. T&T-2031.b (for overall type). By Auguste-François Michaut.

1) Obverse: PCGS SPECIMEN-62.

2) Reverse: PCGS SPECIMEN-63.

Both specimen feature silvering to the front sides, with the full copper nature evident upon the cliché-style back sides.

\$1,500-\$3,000

From the Richard Margolis Collection (acquired from Raoul Kraft on 24 April 1957 for \$2.20 total).



43467

FRANCE. Kingdom (First Restoration). Silvered Bronze 5 Francs Essai (Pattern), “1815” (ca. 1870s). Brussels Mint. Louis XVIII. PCGS Genuine—Cleaned, AU Details. cf. Maz-749 & 749a (silver & gold); cf. Gad-597; cf. T&T-2901.a.4 (gilt silver). Lettered edge. Signed “Trebuchet”. Though some of the silvering is no longer present, this specimen emanates from a later 19th century issue meant to mimic a proposed pattern from the monetary competition of 1814-15. Nevertheless, a charming piece that is rather **SCARCE**.

\$750-\$1,500

From the Richard Margolis Collection (acquired from Jean Vinchon).

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2183 (part of).



Stunning Gem Fantasy Issue for Napoléon's "100 Days"



43468

FRANCE. Empire (Les Cent-Jours). Bronzed Copper 5 Franc Fantasy, "1815-A" (1847). Mint in London. Napoléon III. PCGS SPECIMEN-65 Brown. Maz-568b (R2); Gad-594. (c); T&T-1063.4. After Jean-Pierre Droz for Joseph Curt. Plain edge. Weight: 22.61 gms. Presenting a portrait of the emperor that is slightly offset in a subtly frosted nature, this radiant Gem stands as a wondrous rendition of popular, later-issued type.

Chocolate brown in hue and with a rich, stunningly attractive nature.

\$5,000-\$10,000

From the Richard Margolis Collection.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).



Tantalizing Obverse Trial in Silver



43469

FRANCE. Empire (Les Cent-Jours). Uniface Silver Obverse Trial for 2 Francs, ND (1815). Paris Mint. Napoléon I. PROOF Details, Cleaned. Maz-Unlisted; Gad-Unlisted; T&T-Unlisted. Plain edge. Weight: 10.30 gms. By Pierre-Joseph Tiolier. Differing in style slightly from the Tiolier 2 Francs of the "Hundred Days," this obverse trial is, by all accounts, **INCREDIBLY RARE** and may well be **UNIQUE**. Margolis notes that the Ferrari/Brand typescript refers to this piece as lead, but it is definitely silver and includes the referenced

Ferrari/Brand catalog slip. As such, a phenomenal opportunity for the advanced collector in the series.

\$5,000-\$10,000

From the Richard Margolis Collection.

Ex: Palace Collections of Egypt [King Farouk] (Sotheby's - 3/1954) Lot # 2181 (part of).

Ex: Virgil M. Brand Collection (as "Ferrari-Brand" in Chicago Coin Club's typescript catalog [likely via Schulman], ca. 1932) Lot # 3876.

Ex: Baron Phillipe de Ferrari la Renotière Collection.



Exceptional Mint Visit Crown



43470

FRANCE. Kingdom (Second Restoration). Silver 5 Francs Module Essai (Pattern), 1817. Paris Mint. Louis XVIII. PCGS SPECIMEN-63. Maz-789a (R2); Gad-615.(b); T&T-2713.2. Lettered edge. By Nicholas-Pierre Tiolier. Struck to commemorate the visit of the Duchesse d'Angoulême to the Paris Mint. Deeply toned and exceptionally alluring, this Choice specimen stands as the finest of just five observed in the PCGS census, with a SPECIMEN-62 from the Margolis Collection realizing a total of \$9,000 in our January 2025 NYINC auction (Lot # 34334).

\$1,000-\$2,000

From the Richard Margolis Collection (acquired from Harmer Rooke in 1970 for \$110).

Ex: Harmer Rooke (9/1973) Lot # 1263.



43471

FRANCE. Kingdom (Second Restoration). 5 Francs, ND (1815). Napoléon I (damnatio memoriae). PCGS VF-35. cf. Dav-83 (for host coin); cf. Sobin-55 (same); cf. KM-662.1 (same); cf. Gad-580 (same); cf. F-XIII-303/2 (same). Featuring a tiger countermark across the former emperor's temple, as well as a punch upon his eyes, blocking his vision, this piece is part of a series of countermarked examples produced in the latter part of 1815 following Napoléon's defeat and second (and ultimate) exiling. This form of *damnatio memoriae* was meant to indicate that the tiger (Napoléon) was finally caged. A **SCARCE** and exceptionally interesting piece.

\$2,000-\$4,000

From the Richard Margolis Collection (acquired from Levine in 2007 for \$396.75).

Ex: Presidential Coin & Antique [Joe Levine] (6/2007) Lot # 527.



43472

FRANCE. Empire. Silver Franc Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-63. Maz-639 (R2); Gad-448.(a); T&T-2807.a.2. Emanating from a series of apocryphal "essais" for Napoléon II, this specimen was produced in Belgium decades later than its listed date. Highly lustrous and vibrant, with some golden champagne notes around the devices.

\$1,000-\$2,000

From the Richard Margolis Collection.



43473

FRANCE. Empire. Silver Quart de Franc (1/4 Franc) Fantasy, "1816" (after 1866). Brussels (Wurden) Mint. Napoléon II. PCGS SPECIMEN-62. Maz-641 (R3); Gad-351.(a); T&T-2805.a.1. An apocryphal pattern issued decades later than the date would otherwise indicate, this **RARE** fractional issue presents charming argent-gray surfaces and some olive hues across both sides.

\$400-\$600

From the Richard Margolis Collection (acquired from Dorotheum in 1959).

Ex: Hollschek Collection, Part IX (Dorotheum - 4/1959) Lot # 1134 (part of).

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

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ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

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IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

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2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

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THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

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4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control ("OFAC") list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier's check. Cash transactions will be accepted at the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer's cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier's check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

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such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

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It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

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Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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